Regular Meeting Agenda

REGULAR AGENDA

1. Report on Treasurer’s Report for Period Ending 3/31/22

Committee Member Announcements

Adjournment
Item 1

Treasurer’s Report for Period Ending 3/31/22

Recommendation:
Receive and File Treasurer’s Report for Period Ending 3/31/22

Presenter:
Dr. Eric Washington,
Chief Financial Officer
Item 1: Treasurer’s Report

YTD FY22 Budget v. Actual

Results for the period were in line compared to the amended budget:

• Net operating revenues were 0.8% under the budgeted amount primarily due to a timing differential related to billing.
• Operating expenses came in 1.6% under the budgeted amount

Financial results for the YTD FY22:

• $251.38M in net operating revenues
• $245.79M in total expenses (includes energy costs of $239.80M or 95% of net revenues)
• $5.59M change in net position

<table>
<thead>
<tr>
<th>YTD FY22 as of 3/31/22 (9 mos)</th>
<th>FY22 YTD Budget</th>
<th>Budget Variance ($)</th>
<th>Budget (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Operating Revenues $251,375,501</td>
<td>$253,498,793</td>
<td>$(2,123,292)</td>
<td>99</td>
</tr>
<tr>
<td>Total Expenses $245,788,242</td>
<td>$249,855,356</td>
<td>$(4,067,114)</td>
<td>98</td>
</tr>
<tr>
<td>Change in Net Position $5,587,259</td>
<td>$3,643,437</td>
<td>$1,943,822</td>
<td></td>
</tr>
</tbody>
</table>

YTD FY22 Results v. Budget

- Net Operating Revenues
- Total Expenses
- Change in Net Position
**Item 1: Treasurer’s Report**

Year-to-date financial results compared to projections:

- Net operating revenues were 0.7% under the proforma projections

- Total expenses were 1.2% under the proforma projections

- Change in net position was $1.22M over the projected

<table>
<thead>
<tr>
<th>Proforma Comparison</th>
<th>YTD FY22 as of 3/31/22 (9 mos)</th>
<th>FY22 YTD ProForma</th>
<th>Proforma Variance ($)</th>
<th>Proforma (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Operating Revenues</td>
<td>$251,375,501</td>
<td>$253,054,678</td>
<td>(-1,679,177)</td>
<td>-0.66%</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$245,788,242</td>
<td>$248,686,920</td>
<td>(-2,898,678)</td>
<td>-1.17%</td>
</tr>
<tr>
<td>Change in Net Position</td>
<td>$5,587,259</td>
<td>$4,367,758</td>
<td>1,219,501</td>
<td>27.92%</td>
</tr>
</tbody>
</table>

**YTD FY22 Results v. Proforma**

- Net Operating Revenues
- Total Expenses
- Change in Net Position

YTD FY22 as of 3/31/22 (9 mos) vs. FY22 YTD ProForma
Item 1

Treasurer’s Report for Period Ending 3/31/22

Recommendation:
Receive and File Treasurer’s Report for Period Ending 3/31/22
Finance & Risk Management Committee Meeting

Next Regular Meeting
June 2, 2022