



Finance & Risk Management Committee Meeting

May 12, 2022



Regular Meeting Agenda

Welcome

Roll Call

Public Comment for items
Not on the Agenda

Items to be Added,
Withdrawn or Reordered on
the Agenda

REGULAR AGENDA

1. Report on Treasurer's
Report for Period
Ending 3/31/22

Committee Member
Announcements

Adjournment

Item 1

Treasurer's Report for Period Ending 3/31/22

Recommendation:

Receive and File Treasurer's Report for Period Ending 3/31/22

Presenter:

Dr. Eric Washington,
Chief Financial Officer

Item 1: Treasurer's Report

YTD FY22 Budget v. Actual

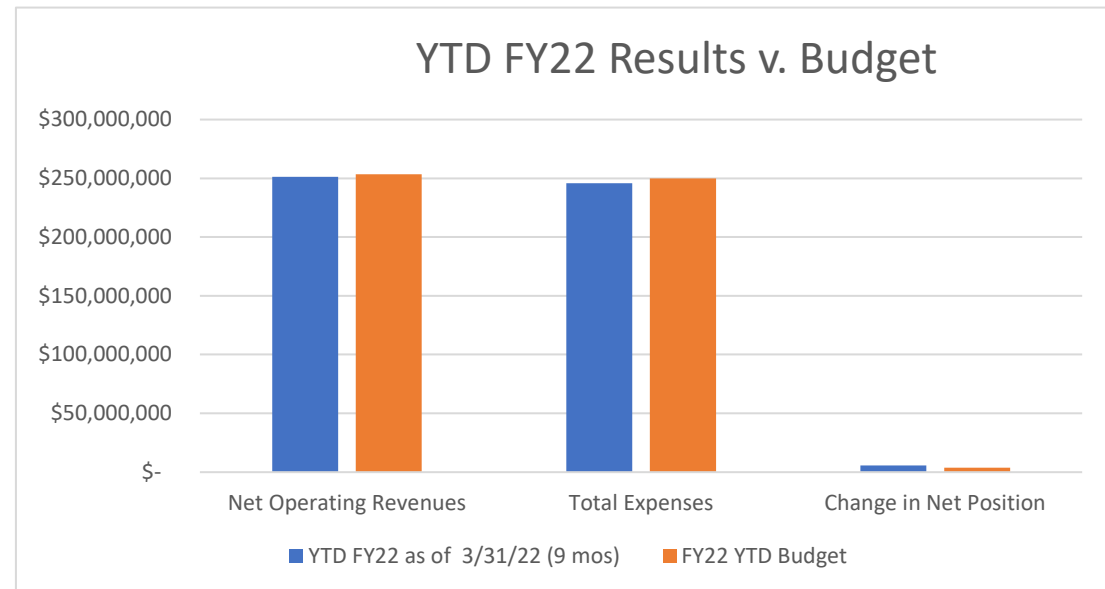
Results for the period were in line compared to the amended budget:

- Net operating revenues were 0.8% under the budgeted amount primarily due to a timing differential related to billing.
- Operating expenses came in 1.6% under the budgeted amount

Financial results for the YTD FY22:

- \$251.38M in net operating revenues
- \$245.79M in total expenses (includes energy costs of \$239.80M or 95% of net revenues)
- \$5.59M change in net position

	YTD FY22 as of 3/31/22 (9 mos)	Budget Comparison		
		FY22 YTD Budget	Budget Variance (\$)	Budget (%)
Net Operating Revenues	\$ 251,375,501	\$ 253,498,793	\$ (2,123,292)	99
Total Expenses	\$ 245,788,242	\$ 249,855,356	\$ (4,067,114)	98
Change in Net Position	\$ 5,587,259	\$ 3,643,437	\$ 1,943,822	



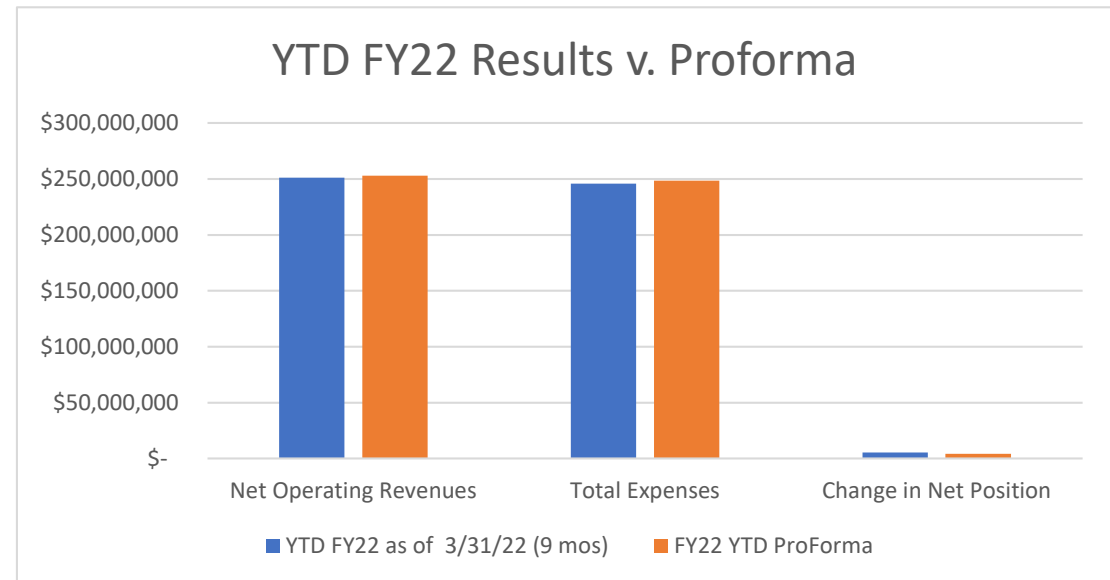
Item 1: Treasurer's Report

YTD FY22 Proforma v. Actual

Year-to-date financial results compared to projections:

- Net operating revenues were 0.7% under the proforma projections
- Total expenses were 1.2% under the proforma projections
- Change in net position was \$1.22M over the projected

	YTD FY22 as of 3/31/22 (9 mos)	Proforma Comparison		Proforma (%)
		FY22 YTD ProForma	ProForma Variance (\$)	
Net Operating Revenues	\$ 251,375,501	\$ 253,054,678	\$ (1,679,177)	-0.66%
Total Expenses	\$ 245,788,242	\$ 248,686,920	\$ (2,898,678)	-1.17%
Change in Net Position	\$ 5,587,259	\$ 4,367,758	\$ 1,219,501	27.92%



Item 1

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Recommendation:

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Finance & Risk Management Committee Meeting

Next Regular Meeting
June 2, 2022

