



Finance & Risk Management Committee Meeting

April 7, 2022



Regular Meeting Agenda

Welcome

Roll Call

**Public Comment for items Not
on the Agenda**

**Items to be Added, Withdrawn
or Reordered on the Agenda**

REGULAR AGENDA

**1. Report on Treasurer's Report
for Period Ending 2/28/22**

**Committee Member
Announcements**

Adjournment

Item 1

Treasurer's Report for Period Ended 2/28/22

Recommendation:

**Receive and File Treasurer's Report for
Period Ending 2/28/22**

Item 1: Treasurer's Report

YTD FY22 Budget v. Actual

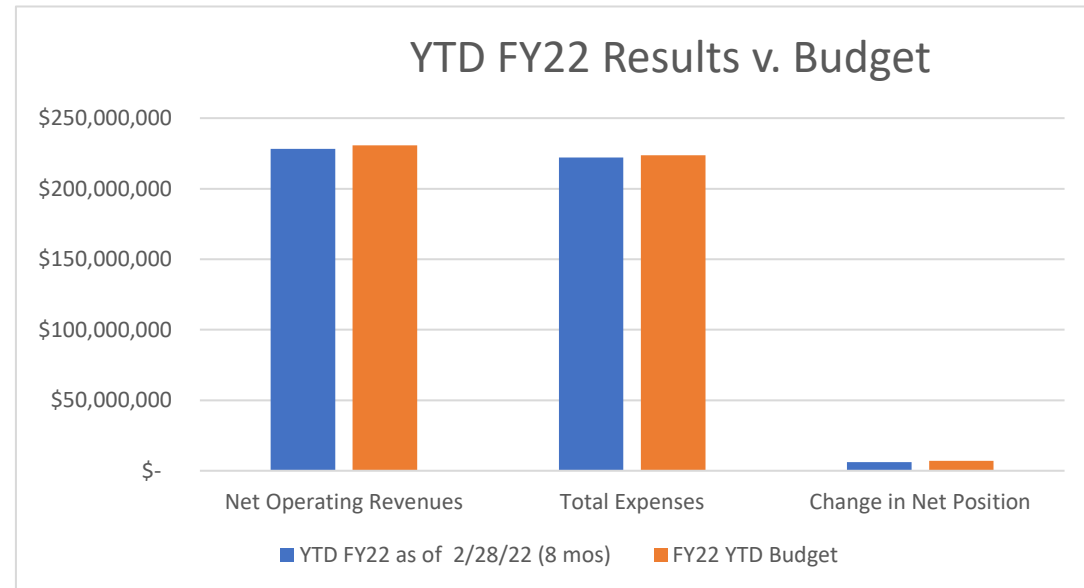
Results for the period were in line compared to the amended budget:

- Net operating revenues were 1.1% under the budgeted amount
- Operating expenses came in 0.8% under the budgeted amount

Financial results for the YTD FY22:

- \$228.33M in net operating revenues
- \$222.15M in total expenses (includes energy costs of \$217.66M or 95% of net revenues)
- \$6.18M change in net position

	YTD FY22 as of 2/28/22 (8 mos)	Budget Comparison		Budget (%)
		FY22 YTD Budget	Budget Variance (\$)	
Net Operating Revenues	\$ 228,330,099	\$ 230,800,904	\$ (2,470,805)	99
Total Expenses	\$ 222,154,462	\$ 223,850,573	\$ (1,696,111)	99
Change in Net Position	\$ 6,175,637	\$ 6,950,331	\$ (774,694)	



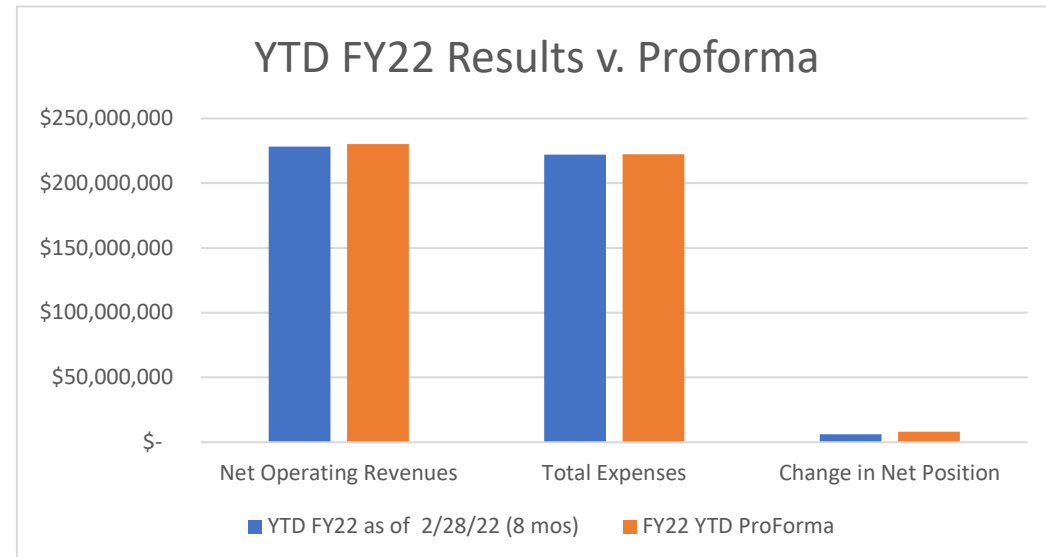
Item 1: Treasurer's Report

YTD FY22 Proforma v. Actual

Year-to-date financial results compared to projections:

- Net operating revenues were 0.9% under the proforma projections
- Total expenses were in line with the proforma projections
- Change in net position was \$1.82M under the projected

	YTD FY22 as of 2/28/22 (8 mos)	Proforma Comparison		Proforma (%)
		FY22 YTD ProForma	ProForma Variance (\$)	
Net Operating Revenues	\$ 228,330,099	\$ 230,322,724	\$ (1,992,625)	-0.87%
Total Expenses	\$ 222,154,462	\$ 222,322,132	\$ (167,670)	-0.08%
Change in Net Position	\$ 6,175,637	\$ 8,000,592	\$ (1,824,955)	-22.81%



Item 1

Treasurer's Report for Period Ended 2/28/22

Recommendation:

**Receive and File Treasurer's Report for
Period Ending 2/28/22**



Finance & Risk Management Committee Meeting

Next Regular Meeting

May 5, 2022

