



**FINANCE AND RISK MANAGEMENT COMMITTEE
SAN DIEGO COMMUNITY POWER (SDCP)**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way, San Diego, CA 92123

Meeting Minutes
May 16, 2024

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

WELCOME

CALL TO ORDER

Chair McCann (City of Chula Vista) called the Finance and Risk Management Committee meeting to order at 3:01 p.m.

ROLL CALL

PRESENT: Chair McCann (City of Chula Vista), Director Yamane (City of National City), and Director Aguirre (City of Imperial Beach)

ABSENT: None

Also Present: Chief Financial Officer (CFO)/Treasurer Washington, General Counsel Tyagi, Assistant Clerk of the Board Vences

PLEDGE OF ALLEGIANCE

Director Aguirre led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered on the agenda.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

There were no public comments.

CONSENT CALENDAR

1. Approve April 11, 2024, Meeting Minutes

Motioned by Director Aguirre (City of Imperial Beach) and seconded by Director Yamane (City of National City) to approve the minutes of the Finance and Risk Management Committee meeting held Thursday, April 11, 2024. The motion carried unanimously by the following vote:

AYES: Chair McCann (City of Chula Vista), Director Aguirre (City of Imperial Beach), and Director Yamane (City of National City)
NOES: None
ABSTAINED: None
ABSENT: None

MEETING AGENDA

2. Review of Treasurer’s Report for Period Ending March 31, 2024

CFO/Treasurer Washington presented the Treasurer’s Report for the period ending March 31, 2024.

There were no Committee questions or comments, and no action was taken.

3. Presentation and Discussion of the FY 2024-25 Operating Budget

CFO/Treasurer Washington presented the budget highlights, development, principles, draft budget summary for FY 2024-25 operating budget.

Following Committee questions and comments, no action was taken.

4. Recommend Board Approval of Power100 Green-e Certified Service

Senior Director of Data Analytics and Customer Operations Lucas Utouh and Managing Director Power Services, Byron Vosburg, provided an overview of Power100 Green-e Certified Service, including PowerOn and Power100, customer feedback and needs, service offering details, and proposed Board approval of Power100 Green-e Certified Service.

Following Committee questions and comments, the following action was taken:

Motioned by Chair McCann (City of Chula Vista) and seconded by Director Aguirre (City of Imperial Beach) to recommend Board approval of Power100 Green-e Certified Service. The motion carried unanimously by the following vote:

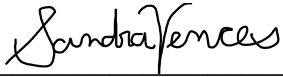
AYES: Chair McCann (City of Chula Vista), Director Aguirre (City of Imperial Beach), and Director Yamane (City of National City)
NOES: None
ABSTAINED: None
ABSENT: None

Committee Member Announcements

Director Aguirre (City of Imperial Beach) suggested exploring the possibility of moving the FRMC meetings to the South Bay.

ADJOURNMENT

Chair McCann (City Chula Vista) adjourned the meeting at 3:34 p.m. to the next Finance and Risk Management Committee meeting scheduled on Thursday, June 20, 2024.



Sandra Vences, Assistant Clerk of the Board