



**SAN DIEGO COMMUNITY POWER (COMMUNITY POWER)
BOARD OF DIRECTORS**

Don L. Nay Port Administration Boardroom
3165 Pacific Hwy.
San Diego, CA 92101

SPECIAL MEETING MINUTES
October 24, 2024

WELCOME

CALL TO ORDER

Chair LaCava, City of San Diego called the Community Power Board of Directors special meeting to order at 5:00 p.m.

ROLL CALL

PRESENT: Chair LaCava, City of San Diego; Director McCann, City of Chula Vista (arrived at 5:26 p.m.); Director Hinze, City of Encinitas (arrived at 5:26 p.m.); Director Aguirre, City of Imperial Beach; Director Parent, City of La Mesa; and Director Yamane, City of National City

ABSENT: Vice Chair Lawson-Remer, County of San Diego

Staff Present: Chief Executive Officer Burns; Chief Financial Officer Dr. Washington; Counsel Norvell; Data Analytics Manager Hanke; Senior Program Manager Treadwell; Clerk of the Board Hernandez; and Assistant Clerk of the Board Vences

PLEDGE OF ALLEGIANCE

Chair LaCava led the Pledge of Allegiance.

SPECIAL PRESENTATIONS AND INTRODUCTIONS

Chair LaCava acknowledged the Kumeyaay Nation and all the original stewards of the land.

• **Introduction of New San Diego Community Power Staff**

Chair LaCava welcomed new employee Marissa Van Sant, Senior Program Manager to introduce herself.

- **Recognition of Director Colin Parent for his Service to Community Power and its Ratepayers**

Chair LaCava recognized Director Colin Parent for his service to Community Power.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items added, withdrawn, or reordered on the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

1. **Approve September 26, 2024, Meeting Minutes**
2. **Receive and File Treasurer’s Report for Period Ending July 31, 2024**
3. **Receive and File Update on Programs**
4. **Receive and File Update on Power Resources**
5. **Receive and File Update on Human Resources**
6. **Receive and File Update on Marketing, Public Relations, and Local Government Affairs**
7. **Receive and File Update on Community Advisory Committee**
8. **Receive and File Update on Regulatory and Legislative Affairs**
9. **Receive and File Update on IT and Data Analytics**
10. **Approve a contract with Precision NRG with a not-to-exceed amount of \$575,870 through March 2026 for Refrigeration Equipment Supplier Services and authorize execution by the Chief Executive Officer**

There were no public comments on Consent Item Nos. 1-10.

Motioned by Director Aguirre and seconded by Director Parent to approve Consent Calendar Item Nos. 1 through 10. The motion carried 4/0 as follows:

AYES: Chair LaCava, Director Aguirre, Director Parent, and Director Yamane
NOES: None
ABSTAINED: None
ABSENT: Vice Chair Lawson-Remer, Director Hinze, and Director McCann

CONSENT CALENDAR - CONTINUED

11. Approve Amendment to the Revolving Credit Agreement with JP Morgan to Increase the Credit Facility from \$150,000,000 to \$250,000,000

There were no public comments on Consent Item No. 11.

Motioned by Director McCann and seconded by Director Aguirre to approve Consent Calendar Item No. 11. The motion carried unanimously as follows:

AYES: Chair LaCava, Director McCann, Director Hinze, Director Aguirre, Director Parent, and Director Yamane
NOES: None
ABSTAINED: None
ABSENT: Vice Chair Lawson-Remer

REGULAR AGENDA

12. Community Advisory Committee Quarterly Report

Community Advisory Committee Chair Vasilakis provided a quarterly report on Community Advisory Committee.

There were no public comments on Item No. 12.

The Board received and filed the Community Advisory Committee Quarterly Report.

13. Adoption of Resolution No. 2024-08, Authorizing Execution of an Energy Prepayment Transaction, Related Documents, and ‘Form of’ Documents Subject to Maximum Issuance Amount, Limitation on Fees, and Minimum Required Savings

Chief Financial Officer Washington provided a presentation on Energy Prepayment Transaction.

There were no public comments on Item No. 13.

After Board member discussion, Director Yamane motioned and seconded by Director Aguirre to adopt Resolution No. 2024-08, approving parameters under which an energy prepayment transaction can be completed; authorizing and approving documents or “form of” documents supporting the prepay transaction; and directing California Community Choice Financing Authority (CCCFA) to make payments to service providers for issuance costs from prepay bond proceeds. The motion carried unanimously as follows:

AYES: Chair LaCava, Director McCann, Director Hinze, Director Aguirre, Director Parent, and Director Yamane
NOES: None
ABSTAINED: None
ABSENT: Vice Chair Lawson-Remer

14. Fiscal Year End 2023-24 Financial Audit Progress Report Presentation

Chief Financial Officer Washington, and Brett Bradford from Pimenti & Brinker LLP presented the Fiscal Year End 2023-24 Financial Audit Progress Report.

There were no public comments on Item No. 14.

After Board member discussion, the Fiscal Year End 2023-24 Financial Audit Progress Report was received and filed.

15. Update on Customer Operations

Data Analytics Manager Hanke provided an update on Customer Operations.

There were no public comments on Item No. 15.

After Board member discussion, update on update on Customer Operations was received and filed.

16. Program Update on Flexible Load Strategy

Senior Program Manager Treadwell provided an update on Update on Flexible Load Strategy.

There were no public comments on Item No. 16.

After Board member discussion, update on Flexible Load Strategy was received and filed.

CHIEF EXECUTIVE OFFICER REPORT

CEO Burns reported on Community Power's ongoing efforts and recent activities and events.

DIRECTOR COMMENTS

None.

ADJOURNMENT

Community Power Board meeting adjourned at 5:56 p.m. to the next special Board meeting scheduled on Thursday, November 21, 2024, at 5:00 p.m.



Maricela Hernandez, MMC, CPMC
Clerk of the Board