



## **AGENDA**

### **Meeting of the Finance and Risk Management Committee San Diego Community Power (Community Power)**

**June 12, 2025  
3 p.m.**

**Don L. Nay Port Administration Board Room  
3165 Pacific Highway, San Diego, CA 92101**

The meeting will be held in person at the above date, time and location. Finance and Risk Management Committee (FRMC) Members and members of the public can attend in person. Under certain circumstances, FRMC Members may also attend and participate in the meeting virtually pursuant to the Brown Act (Gov. Code § 54953). As a convenience, Community Power provides a Zoom Teleconference option for members of the public to virtually observe and provide public comments at its meetings. Additional details on in-person and virtual public participation are below. Please note that, in the event of a technical issue causing a disruption in the Zoom Teleconference option, the meeting will continue unless otherwise required by law, such as when an FRMC Member is attending the meeting virtually pursuant to certain provisions of the Brown Act.

Note: Any member of the public may provide comments to the FRMC on any agenda item. When providing comments, it is requested that members of the public provide their name and city of residence for the record. Members of the public are requested to address their comments to the FRMC as a whole through the Chair. Comments may be provided in one of the following manners:

1. Providing oral comments during the meeting. Anyone attending in person desiring to address the FRMC is asked to complete a speaker's card and present it to the Clerk of the Board. To provide remote comments during the meeting, join the Zoom meeting by computer, mobile phone, or dial-in number. On Zoom video teleconference by computer or mobile phone, use the "Raise Hand" feature. This will notify the moderator that a member of the public wishes to address the FRMC during a specific item on the agenda or during non-agenda Public Comment. Members of the public will not be shown on video but will be able to address the FRMC when called upon. If joining the meeting using the Zoom dial-in number, members of the public can raise hand by pressing \*9. Comments will be limited to three (3) minutes.
2. Written Comments. Written public comments must be submitted prior to the start of the meeting to [clerkoftheboard@sdcommunitypower.org](mailto:clerkoftheboard@sdcommunitypower.org). Please indicate a specific agenda item when submitting your comment. All written

comments received prior to the meeting will be provided to the FRMC members. In the discretion of the Chair, the first ten (10) submitted comments shall be stated into the record of the meeting. Comments read at the meeting will be limited to the first 400 words. Comments received after the start of the meeting will be collected, sent to the FRMC members, and be part of the public record.

If you have anything that you wish to be distributed to the FRMC, please provide it via [clerkoftheboard@sdcommunitypower.org](mailto:clerkoftheboard@sdcommunitypower.org), who will distribute the information to the Members.

The public may participate using the following remote options:

Teleconference Meeting Webinar

<https://sdcommunitypower-org.zoom.us/j/95148519712>

Telephone (Audio Only) (669) 900-6833 or (253) 215-8782 | Webinar ID:  
95148519712

## **WELCOME**

## **CALL TO ORDER**

## **ROLL CALL**

## **PLEDGE OF ALLEGIANCE**

## **ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA**

## **PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA**

*Opportunity for members of the public to address the FRMC on any items not on the agenda but within the jurisdiction of the FRMC. Members of the public may provide a comment in any manner described above.*

## **CONSENT CALENDAR**

### **1. Approve March 20, 2025, Meeting Minutes**

## **REGULAR AGENDA**

### **2. Treasurer's Report for Period Ending April 30, 2025**

Recommendation: Receive and File Treasurer's Report for Period Ending April 30, 2025.

### **3. Recommend Board Approval of Update to San Diego Community Power's Energy Risk Management Policy: California Carbon Allowance and Carbon Offset Transactions and Obligations**

Recommendation: Recommend Board Adoption of Resolution No. 2025-05, approving Addendum 2 to San Diego Community Power's Energy Risk Management Policy: California Carbon Allowance and Carbon Offset Transactions and Obligations and authorize the CEO to approve procurement of California Carbon Allowance (CCA) and Carbon Offset (CO) to meet San Diego Community Power compliance obligations under California's Cap-and-Trade Program.

### **4. Tariffs, Tax Credits and Executive Orders: New-Build Market Outlook Update**

Recommendation: Receive and file the Community Power staff status report on federal policy and budget as it relates to clean energy procurement.

### **5. AB 2561 - Status of vacancies, recruitment and retention efforts**

Recommendation: Recommend the Board hold a public hearing, receive comments, and accept a report on the status of Community Power employee vacancy rates and recruitment and retention efforts.

### **6. Recommend Board Approval of FY 2025-26 Operating Budget, FY 2025-26 Capital Budget, and FY 2026-30 Capital Investment Plan**

Recommendation: Recommend Board Approval of Resolution No. 2025-06, adopting the FY 2025-26 Operating Budget, FY 2025-26 Capital Budget, and FY 2026-30 Capital Investment Plan

**7. Recommend Board Adoption of Resolution No. 2025-07, Authorizing Execution of an Energy Prepayment Transaction, Related Documents, and ‘Form of’ Documents Subject to Maximum Issuance Amount, Limitation on Fees, and Minimum Required Savings**

Recommendation: Recommend Board adoption of Resolution No. 2025-07, approving parameters under which an energy prepayment transaction can be completed; authorizing and approving documents or “form of” documents supporting the prepay transaction; and directing California Community Choice Financing Authority (CCCFA) to make payments to service providers for issuance costs from prepay bond proceeds.

**Committee Member Announcements**

*FRMC Members may briefly provide information to other members and the public. There is to be no discussion or action taken on comments made by FRMC Members unless authorized by law.*

**ADJOURNMENT**

The Finance and Risk Management Committee will adjourn to the next regular meeting scheduled on August 21, 2025, at 3 pm.

***Compliance with the Americans with Disabilities Act***

Community Power Committee meetings comply with the protections and prohibitions of the Americans with Disabilities Act. Individuals with a disability who require a modification or accommodation, including auxiliary aids or services, in order to participate in a public meeting may contact [clerkoftheboard@sdcommunitypower.org](mailto:clerkoftheboard@sdcommunitypower.org). Requests for disability-related modifications or accommodations require different lead times and should be provided at least 72 hours in advance of the public meeting.

***Availability of Committee Documents***

Copies of the agenda and related materials are available at <https://sdcommunitypower.org/resources/meeting-notes/>. Late-arriving documents related to an agenda item, which are distributed to a majority of the Committee Members prior to or during the Committee meeting are available for public review as required by law. Public records, including agenda-related documents, can be requested electronically at [clerkoftheboard@sdcommunitypower.org](mailto:clerkoftheboard@sdcommunitypower.org) or by mail to SD Community Power, PO BOX 12716, San Diego, CA 92112. The documents may also be posted at Community Power’s website. Such public records are also available for inspection by contacting [clerkoftheboard@sdcommunitypower.org](mailto:clerkoftheboard@sdcommunitypower.org) to arrange an appointment.