



**Finance and Risk Management Committee
San Diego Community Power (SDCP)**

2488 Historic Decatur Road, Suite 250
San Diego, CA 92106

MINUTES
February 9, 2023

This meeting was conducted utilizing teleconferencing and electronic means consistent with Government Code Section 54953, as amended by Assembly Bill 361, in relation to the COVID-19 State of Emergency and recommended social distancing measures.

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

CALL TO ORDER

Chair McCann (Chula Vista) called the Finance and Risk Management Committee meeting to order at 3:07 p.m.

ROLL CALL

PRESENT: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Alternate Director Shu (La Mesa)

ABSENT: None

Also Present: Chief Executive Officer ("CEO") Burns, Chief Financial Officer ("CFO")/Treasurer Washington, General Counsel Baron

PLEDGE OF ALLEGIANCE

Chair McCann (Chula Vista) led the Pledge of Allegiance.

PUBLIC COMMENTS

There were no public comments.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered.

MEETING AGENDA

1. Review of Treasurer’s Report for Period Ending December 31, 2022

CFO/Treasurer Washington presented the Treasurer’s Report for Period Ending December 31, 2022.

Committee questions and comment ensued.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Alternate Director Shu (La Mesa) to receive and file the Treasurer’s Report for Period Ending December 31, 2022 and forward to the Board of Directors for consideration. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Alternate Director Shu (La Mesa)

No: None

Abstained: None

Absent: None

2. Approval of Fiscal Year (FY) 2022-23 Budget Amendment

CFO/Treasurer Washington and Finance Manager Manglicmot presented the FY 2022-23 Amended Budget.

Committee questions and comments ensued.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Alternate Director Fisher (Imperial Beach) to approve the FY 2022-2023 Amended Budget to reflect total operating revenues of \$929,791,929 and operating expenses of \$769,021,035 and forward to the Board of Directors for consideration. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Alternate Director Shu (La Mesa)

No: None

Abstained: None

Absent: None

COMMITTEE MEMBER ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

Chair McCann (Chula Vista) adjourned the meeting at 3:46 p.m.