



**Finance and Risk Management Committee
San Diego Community Power (SDCP)**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way, San Diego, CA 92123

MINUTES
May 18, 2023

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

CALL TO ORDER

Chair McCann (Chula Vista) called the Finance and Risk Management Committee meeting to order at 1:03 p.m.

ROLL CALL

PRESENT: Director Aguirre (Imperial Beach), Director Parent (La Mesa), Chair McCann (Chula Vista)

ABSENT: None

Also Present: Chief Financial Officer ("CFO")/Treasurer Washington, General Counsel Baron

PUBLIC COMMENTS

There were no public comments.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered.

MEETING AGENDA

1. Approval of April 13, 2023 Meeting Minutes

ACTION: Motioned by Director Parent (La Mesa) and seconded by Chair McCann (Chula Vista) to approve the April 13, 2023 Meeting Minutes.

Vote: 2-0

Yes: Director Parent (La Mesa), Chair McCann (Chula Vista)
No: None
Abstained: Director Aguirre (Imperial Beach)
Absent: None

2. Review of Treasurer's Report for Period Ending March 31, 2023

CFO/Treasurer Washington presented the Treasurer's Report for Period Ending March 31, 2023.

Following committee questions and comments, no action was taken.

3. Approval of SDCP Investment Policy

CFO/Treasurer Washington and Senior Finance Manager Manglicmot presented the Framework of the SDCP Debt Policy

Committee questions and comments ensued.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Director Aguirre (Imperial Beach) to advance the SDCP Investment Policy to the Board of Directors.

Vote: 3-0

Yes: Director Aguirre (Imperial Beach), Director Parent (La Mesa), Chair McCann (Chula Vista)

No: None
Abstained: None
Absent: None

4. Presentation and Discussion of the FY 2023-24 Operating Budget

CFO/Treasurer Washington and Senior Finance Manager Manglicmot presented an overview of the proposed FY 2023-24 Operating Budget.

Committee questions and comments ensued.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Director Parent (La Mesa) to advance the FY 2023-24 Operating Budget to the Board of Directors.

Vote: 3-0

Yes: Director Aguirre (Imperial Beach), Director Parent (La Mesa), Chair McCann (Chula Vista)

No: None

Abstained: None

Absent: None

COMMITTEE MEMBER ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

Chair McCann (Chula Vista) adjourned the meeting at 1:38 p.m.