



**FINANCE AND RISK MANAGEMENT COMMITTEE
SAN DIEGO COMMUNITY POWER (SDCP)**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way
San Diego, CA 92123

MINUTES
June 8, 2023

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

WELCOME

CALL TO ORDER

Chair McCann (Chula Vista) called the Finance and Risk Management Committee meeting to order at 3:01 p.m.

ROLL CALL

PRESENT: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Director Parent (La Mesa)

ABSENT: None

Also Present: Chief Financial Officer ("CFO")/Treasurer Washington, General Counsel Baron, City Clerk Wiegelman

PLEDGE OF ALLEGIANCE

Chair McCann (Chula Vista) led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

There were no public comments.

MEETING AGENDA

1. Approval of May 18, 2023 Meeting Minutes

ACTION: Motioned by Alternate Director Fisher (Imperial Beach) and seconded by Director Parent (La Mesa) to approve the minutes of the Finance and Risk Management Committee meeting held Thursday, May 18, 2023. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: None

2. Review of Treasurer's Report for Period Ending 4/30/23

CFO/Treasurer Washington presented the Treasurer's Report for period ending April 30, 2023.

Following Committee questions and comments, no action was taken.

3. Approval of the FY 2023-24 Operating Budget

CFO/Treasurer Washington provided a PowerPoint presentation on the FY 2023-24 Operating Budget, highlighting the budget development timeline, net revenues, total expenses, the FY 2024-2028 Capital Investment Plan, and next steps.

Committee questions and comments ensued.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Director Parent (La Mesa) to approve the FY 2023-24 Operating Budget and forward to the Board of Directors for consideration. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: None

4. Approval of Remainder of Collections/Delinquency Policy for Residential Customers

Director of Data Analytics and Account Services Utouh provided a PowerPoint presentation on the Collections/Delinquency Policy, highlighting the objectives of the policy, the state of arrearages in the region, the residential arrearages in the region, the state of SDCP arrearages, and the programs assisting customers with arrearages.

ACTION: Motioned by Chair McCann (Chula Vista) and seconded by Director Parent (La Mesa) to approve the remainder of the Collections/Delinquency Policy for Residential Customers and forward to the Board of Directors for consideration. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Alternate Director Fisher (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: None

COMMITTEE MEMBER ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

Chair McCann (Chula Vista) adjourned the meeting at 3:40 p.m.