



SAN DIEGO COMMUNITY POWER

FINANCE AND RISK MANAGEMENT COMMITTEE

Regular Meeting Minutes

August 21, 2025

City of Chula Vista

Council Chambers, 276 Fourth Avenue, Chula Vista, CA

WELCOME

CALL TO ORDER

Chair Yamane called the Finance and Risk Management Committee meeting to order at 3:01 p.m.

ROLL CALL

Chair Yamane, City of National City; Vice Chair Suzuki, City of La Mesa; and Director Inzunza, City of Chula Vista

Absent: None

Staff Present: Chief Executive Officer Burns; General Counsel Tyagi; Director of Finance Manglicmot; Senior Strategic Finance Manager Spengler; Clerk of the Board Hernandez; and Assistant Clerk of the Board Vences

PLEDGE OF ALLEGIANCE

Chair Yamane led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items added, withdrawn, or reordered on the agenda.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

Mitch Thompson, City of Chula Vista resident, and Scott Andrews, Neighborhood National Bank representative, provided public comments.

CONSENT CALENDAR

1. Approve June 12, 2025, Meeting Minutes

There were no public comments on Consent Item No. 1.

Motioned by Chair Yamane and seconded by Vice Chair Suzuki to approve Consent Item No. 1. The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

REGULAR AGENDA

2. Treasurer's Report for Period Ending May 31, 2025

Mr. Manglicmot presented the Treasurer's Report for Period Ending May 31, 2025.

There were no public comments on Item No. 2.

The Committee received and filed the Treasurer's Report for Period Ending May 31, 2025.

3. Recommend Board Adoption of Resolution No. 2025-08, Approving a Second Revision to Community Power's Investment Policy

Ms. Spengler introduced the item and turned it over to Daniel Delaney from Chadler Asset Management to provide an overview of the second revision to Community Power's Investment Policy.

There were no public comments on Item No. 3.

After Committee member discussion, Director Inzunza motioned and seconded by Vice Chair Suzuki to recommend Board adoption of Resolution No. 2025-08, approving a Second Revision to Community Power's Investment Policy. The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

4. Recommend Board Adoption of Resolution No. 2025-09, Approving a Disposal of Surplus Property Policy

Mr. Manglicmot provided an overview of the proposed Disposal of Surplus Property Policy.

There were no public comments on Item No. 4.

After Committee member discussion, Vice Chair Suzuki motioned and seconded by Director Inzunza to recommend Board adoption of Resolution No. 2025-09, approving a Disposal of Surplus Property Policy. The motion carried unanimously as follows:

AYES: Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES: None
ABSTAINED: None
ABSENT: None

5. Recommend Board Adoption of Resolution No. 2025-10, Requesting CalPERS to Authorize the Division Vote of Community Power Employees to Participate in Social Security, and Upon Receiving Authorization, Authorize Community Power to Conduct the Division Vote

Mr. Manglicmot provided an overview of proposed Resolution No. 2025-10.

After Committee member discussion, Vice Chair Suzuki motioned and seconded by Director Inzunza to recommend Board adoption of Resolution No. 2025-10, requesting CalPERS to Authorize the Division Vote of Community Power Employees to Participate in Social Security, and Upon Receiving Authorization, Authorize Community Power to Conduct the Division Vote. The motion carried unanimously as follows:

AYES: Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES: None
ABSTAINED: None
ABSENT: None

6. Update on Results from Clean Prepayment Transaction No. 2

Mr. Spengler provided an update on the results from Clean Prepayment Transaction No. 2.

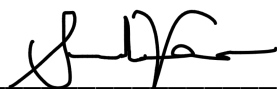
The Committee members received and filed the update on results from Clean Prepayment Transaction No. 2.

COMMITTEE MEMBER ANNOUNCEMENTS

None.

ADJOURNMENT

The Finance and Risk Management Committee adjourned at 3:37 p.m. to the next regular meeting scheduled for Thursday, September 18, 2025, at 3 pm.

A handwritten signature in black ink, appearing to read 'S. Vences', is written above a horizontal line.

Sandra Vences, Assistant Clerk of the Board