SAN DIEGO COMMUNITY POWER

FINANCE AND RISK MANAGEMENT COMMITTEE
Regular Meeting Minutes
September 18, 2025

City of Chula Vista
Council Chambers, 276 Fourth Avenue, Chula Vista, CA

<u>WELCOME</u>

<u>CALL TO ORDER</u>

Chair Yamane called the Finance and Risk Management Committee meeting to order at 3:03 p.m.

<u>ROLL CALL</u>

PRESENT:	Chair Yamane, City of National City; Vice Chair Suzuki, City of La Mesa; and Director Inzunza, City of Chula Vista
Absent:	None
Staff Present:	Chief Financial Officer/Treasurer Dr. Washington; General Counsel Tyagi; Director of Finance Manglicmot; Procurement Manager Stephens (via Zoom Teleconference); Clerk of the Board Hernandez; and Assistant Clerk of the Board Vences

<u>PLEDGE OF ALLEGIANCE</u>

Director Inzunza led the Pledge of Allegiance.

<u>LAND ACKNOWLEDGEMENT</u>

Chair Yamane acknowledged the Kumeyaay Nation and all the original stewards of the land.

<u>ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA</u>

There were no items added, withdrawn, or reordered on the agenda.

<u>PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA</u>

There were no public comments.

CONSENT CALENDAR

1. Approve August 21, 2025, Meeting Minutes

There were no public comments on Consent Item No. 1.

Motioned by Director Inzunza and seconded by Vice Chair Suzuki to approve Consent Item No. 1. The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

REGULAR AGENDA

2. Treasurer's Report for Period Ending June 30, 2025

Dr. Washington introduced the item and turned it over to Daniel Delaney from Chandler Asset Management to provide the report.

There were no public comments on Item No. 2.

The Committee received and filed the Treasurer's Report for Period Ending June 30, 2025.

3. Recommend Board Adoption of Resolution No. 2025-__, Authorizing the Investment of Monies in Local Agency Investment Fund (LAIF)

Dr. Washington provided an overview of the proposed investment.

There were no public comments on Item No. 3.

After Committee member discussion, Director Inzunza motioned and seconded by Vice Chair Suzuki to recommend Board adoption of Resolution No. 2025-__ Authorizing investment of monies in the Local Agency Investment Fund (LAIF) The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

4. Recommend Board Adoption of Resolution No. 2025__, Approving Revisions to the Non-Energy Procurement Policy

Mr. Manglicmot provided an overview of the proposed revisions to the Non-Energy Procurement Policy.

There were no public comments on Item No. 4.

After Committee member discussion, Vice Chair Suzuki motioned and seconded by Director Inzunza to recommend Board Adoption of Resolution No. 2025-__, approving revisions to the non-energy procurement policy. The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

5. Recommend Board Adoption of Resolution No. 2025__, Approving Revisions to the Delegated Contract Authority Policy and Rescinding Resolution No. 2022-10

Mr. Manglicmot provided an overview of the proposed revisions to the Delegated Contract Authority Policy.

There were no public comments on Item No. 5.

After Committee member discussion, Vice Chair Suzuki motioned and seconded by Director Inzunza to recommend Board adoption of Resolution No. 2025-__, approving revisions to the delegated contract authority policy and rescinding Resolution No. 2022-10. The motion carried unanimously as follows:

AYES:	Chair Yamane, Vice Chair Suzuki, and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

COMMITTEE MEMBER ANNOUNCEMENTS

Committee members made announcements and reported on various events taking place in their member jurisdictions.

ADJOURNMENT

The Finance and Risk Management Committee adjourned at 3:43 p.m. to the next regular meeting scheduled for Thursday, October 16, 2025, at 3 pm.

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Sandra Vences, Assistant Clerk of the Board