



**FINANCE AND RISK MANAGEMENT COMMITTEE
SAN DIEGO COMMUNITY POWER (SDCP)**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way
San Diego, CA 92123

MINUTES
October 19, 2023

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

WELCOME

CALL TO ORDER

Chair McCann (Chula Vista) called the Finance and Risk Management Committee meeting to order at 3:04 p.m.

ROLL CALL

PRESENT: Chair McCann (Chula Vista), Director Aguirre (Imperial Beach), Director Parent (La Mesa)

ABSENT: None

Also Present: Chief Financial Officer ("CFO")/Treasurer Washington, Assistant General Counsel Novell, City Clerk Wiegelman

PLEDGE OF ALLEGIANCE

Chair McCann (Chula Vista) led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

There were no public comments.

REGULAR MEETING AGENDA

1. Approval of September 14, 2023 Meeting Minutes

ACTION: Motioned by Director Aguirre (Imperial Beach) and seconded by Director Parent (La Mesa) to approve the minutes of the Finance and Risk Management Committee meeting held Thursday, September 14, 2023. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Director Aguirre (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: None

2. Review of Treasurer’s Report for Period Ending 8/31/23

CFO/Treasurer Washington presented the Treasurer’s Report for period ending August 31, 2023.

Following Committee questions and comments, no action was taken.

3. Fiscal Year End 2023 Financial Audit Progress Report Presentation

CFO/Treasurer Washington provided a PowerPoint presentation on the June 30, 2023 Fiscal Year-end Auditor’s Report, highlighting the timeline, the significant areas of focus, and current findings.

Following Committee questions and comments, no action was taken.

4. Recommend Board Approval of the Net Billing Tariff

Program Manager Lomeli provided a PowerPoint presentation on the Net Billing Tariff (NBT), highlighting the purpose, advantages, and analysis of NBT, analysis of avoided cost calculator rates, generation adders, stakeholder engagement, net surplus compensation, and battery storage pilot program.

ACTION: Motioned by Director Parent (La Mesa) and seconded by Director Aguirre (Imperial Beach) to recommend to the Board of Directors approval of the Net Billing Tariff. The motion carried by the following vote:

Vote: 3-0

Yes: Chair McCann (Chula Vista), Director Aguirre (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: None

5. Update on Existing Net Energy Metering Policy

Director of Data Analytics and Account Services Utouh provided a PowerPoint presentation on the existing Net Energy Metering (NEM) policy, highlighting the proposed updates to the NEM policy.

Following Committee questions and comments, no action was taken.

COMMITTEE MEMBER ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

Chair McCann (Chula Vista) adjourned the meeting at 3:43 p.m.