



Finance and Risk Management Committee

Special Meeting

April 15, 2021



Special Meeting Agenda

1. Welcome
2. Roll Call
3. Public Comment for Items Not on the Agenda
4. Items to be Added, Withdrawn, or Reordered on the Agenda
5. Treasurer's Report from Maher Accountancy
6. Overview of rate schedule update to take effect on June 1st
7. Update on Long-term Renewable Energy Contract Negotiations
8. Proposal on Phasing in of Residential Accounts
9. Committee Member Announcements
10. Adjournment

Item 5

Treasurer's Report from Maher Accountancy

Item 6

**Overview of rate schedule
update to take effect on
June 1st**



SAN DIEGO
**COMMUNITY
POWER**

**Overview of rate
schedule update to
take effect on June
1st, 2021.**



Item 6 - Rate Schedule Update

Steps

- Board provided direction in March to adjust generation rates to target a 1% discount with a planned reserve margin of 5%
- Staff and our consultant PEA have analyzed SDG&E's 2021 rate changes accordingly to determine SDCP rates (in QC review now)
- The rate schedule to take effect June 1st rate will be ready next week prior to the Board meeting
- On average SDG&E's base generation rates increased by 14.028% between their February and March 2021 rate changes across all customer types
- Power Charge Indifference Adjustment (PCIA, above market costs) increased by 16.4% between SDG&E's February and March 2021 rate changes for Vintage year 2020 (correlates to our Phase 1 and Phase 2 enrollments)

Item 6 - Rate Schedule Update

Sample Rate Schedule

CCA:	SDCP
Effective Date:	6/1/2021

SDCP Rate Name	Season	Charge Type	Time of Use Period	PowerOn	Power100
DR	Summer	Generation	Total	0.11523	0.12273
DR	Winter	Generation	Total	0.04275	0.05025
DR-LI-MB	Summer	Generation	Total	0.11523	0.12273
DR-LI-MB	Winter	Generation	Total	0.04275	0.05025
E-LI-TOU	Summer	Generation	Total	0.07342	0.08092
E-LI-TOU	Winter	Generation	Total	0.05097	0.05847
E-LI-NR	Summer	Generation	Total	0.08108	0.08858
E-LI-NR	Winter	Generation	Total	0.05599	0.06349
DR-TOU	Summer	Generation	On-Peak	0.18687	0.19437
DR-TOU	Summer	Generation	Off-Peak	0.10328	0.11078
DR-TOU	Winter	Generation	On-Peak	0.03810	0.04560
DR-TOU	Winter	Generation	Off-Peak	0.03125	0.03875

DRAFT

Item 6 - Rate Schedule Update

Rate Comparison Tool

Cost Estimate Breakdown for each SDCP Plan compared to SDG&E's default rate

	PowerOn	Power100	SDG&E Default Rate
Generation Cost	\$1,448.36	\$1,625.90	\$2,618.07
SDG&E Delivery Charges & Surcharges	\$4,557.17	\$4,557.17	\$3,697.06
Total	\$6,005.53	\$6,183.07	\$6,315.13

Please note: this bill calculator estimates your bill as accurately as possible, using a comparison of San Diego Gas & Electric (SDG&E) and San Diego Community Power (SDCP) rates currently in effect. The electric charges on your bill can be simplified into two categories: Electric Delivery and Electric Generation. When you join SDCP, SDG&E continues to provide charge for Electric Delivery services and SDCP replaces SDG&E's Electric Generation service and charges, which accounts for the source of power and how much electricity you are using. This bill calculator accounts for SDG&E's Delivery Charges, which are SDG&E's charges for delivering your electricity. SDG&E's delivery charges include assessments for electricity transmission, distribution, maintenance, and various other fees approved by the California Public Utilities Commission.

Item 6 - Rate Schedule Update

Staff Recommendation

- Receive and file

Item 7

Update on Long-term Renewable Energy Contract Negotiations



Update on Long-term Renewable Energy Contract Negotiations

Byron Vosburg, Director of Power Services

April 15, 2021

Agenda

**Purpose: Update to Finance and Risk Management Committee
Regarding Long-term Renewable Contract Negotiations**

- Review Long-term RPS Requirements
- Review Long-term RPS RFO Timeline
- Update Regarding PPA Negotiations
- Next Steps

Long-term RPS Requirements

- California Renewables Portfolio Standard (“RPS”) requires purchase of renewable energy under long-term (“LT”) contracts of 10 years or longer
- Starting in 2021, at least 65% of RPS obligation must be secured via LT RPS contracts
- LT RPS requirement is measured across multi-year compliance periods (e.g. CP4 is 2021-2024)

SDCP 2020 LT RPS RFO Timeline

June 25, 2020: SDCP Board Approved LT RPS RFO

June 29, 2020: RFO Launched

July 24, 2020: Responses Due

Aug 4, 2020: Responses Reviewed with Ad-Hoc Contracts Committee

Aug 18, 2020: Shortlist Reviewed with Ad-Hoc Contracts Committee

Sep 2020 – March 2021: Negotiations on-going with all Shortlisted Respondents

April 15, 2021: Update to FRMC Regarding PPA Negotiations

April 22, 2021: SDCP Board Meeting

May 27, 2021: SDCP Board Meeting

Update Regarding PPA Negotiations

- SDCP Staff expect to finalize PPA negotiations shortly with three shortlisted respondents:

Respondent	Counterparty	Technology	Location	Term (yrs)	Expected Commercial Online Date
BayWa r.e.	JVR Energy Park, LLC	90 MW Solar 70 MW 4-hr Battery Storage	San Diego County, CA	20	Q4 2022 – Q1 2023
RAI Energy	Vikings Energy Farm, LLC	100 MW Solar 150 MW 4-hr Battery Storage	Imperial County, CA	20	Q2 2023
Intersect Power	IP Oberon, LLC	150 MW Solar	Riverside County, CA	15	Q2 2023

Next Steps

- Staff expect to bring at least one PPA to the SDCP Board for approval next week (April 22)
- Those that are not presented to Board in April will be presented in May
- Additional PPAs remain under negotiation and will be reviewed with the FRMC once Staff and Respondents have agreed to terms
- Staff expect to release another LT RPS RFO later this year

Item 8

Proposal on Phasing in of Residential Accounts

Special Meeting Agenda

Committee Member Announcements

Adjournment



Finance and Risk Management Committee

Next Meeting

May 18, 2021

