1. Welcome
2. Roll Call
3. Public Comment for Items Not on the Agenda
4. Items to be Added, Withdrawn, or Reordered on the Agenda
5. Treasurer’s Report from Maher Accountancy
6. Overview of rate schedule update to take effect on June 1st
8. Proposal on Phasing in of Residential Accounts
9. Committee Member Announcements
10. Adjournment
Item 5

Treasurer’s Report from Maher Accountancy
Item 6

Overview of rate schedule update to take effect on June 1st
Overview of rate schedule update to take effect on June 1st, 2021.
Item 6 - Rate Schedule Update

Steps

• Board provided direction in March to adjust generation rates to target a 1% discount with a planned reserve margin of 5%
• Staff and our consultant PEA have analyzed SDG&E’s 2021 rate changes accordingly to determine SDCP rates (in QC review now)
• The rate schedule to take effect June 1st rate will be ready next week prior to the Board meeting
• On average SDG&E’s base generation rates increased by 14.028% between their February and March 2021 rate changes across all customer types
• Power Charge Indifference Adjustment (PCIA, above market costs) increased by 16.4% between SDG&E’s February and March 2021 rate changes for Vintage year 2020 (correlates to our Phase 1 and Phase 2 enrollments)
## Item 6 - Rate Schedule Update

### Sample Rate Schedule

<table>
<thead>
<tr>
<th>SDCP Rate Name</th>
<th>Season</th>
<th>Charge Type</th>
<th>Time of Use Period</th>
<th>PowerOn</th>
<th>Power100</th>
</tr>
</thead>
<tbody>
<tr>
<td>DR</td>
<td>Summer</td>
<td>Generation</td>
<td>Total</td>
<td>0.11523</td>
<td>0.12273</td>
</tr>
<tr>
<td>DR</td>
<td>Winter</td>
<td>Generation</td>
<td>Total</td>
<td>0.04275</td>
<td>0.05025</td>
</tr>
<tr>
<td>DR-LI-MB</td>
<td>Summer</td>
<td>Generation</td>
<td>Total</td>
<td>0.11523</td>
<td>0.12273</td>
</tr>
<tr>
<td>DR-LI-MB</td>
<td>Winter</td>
<td>Generation</td>
<td>Total</td>
<td>0.04275</td>
<td>0.05025</td>
</tr>
<tr>
<td>E-LI-TOU</td>
<td>Summer</td>
<td>Generation</td>
<td>Total</td>
<td>0.07342</td>
<td>0.08092</td>
</tr>
<tr>
<td>E-LI-TOU</td>
<td>Winter</td>
<td>Generation</td>
<td>Total</td>
<td>0.05097</td>
<td>0.05847</td>
</tr>
<tr>
<td>E-LI-NR</td>
<td>Summer</td>
<td>Generation</td>
<td>Total</td>
<td>0.08108</td>
<td>0.08858</td>
</tr>
<tr>
<td>E-LI-NR</td>
<td>Winter</td>
<td>Generation</td>
<td>Total</td>
<td>0.05599</td>
<td>0.06349</td>
</tr>
<tr>
<td>DR-TOU</td>
<td>Summer</td>
<td>Generation</td>
<td>On-Peak</td>
<td>0.18687</td>
<td>0.19437</td>
</tr>
<tr>
<td>DR-TOU</td>
<td>Summer</td>
<td>Generation</td>
<td>Off-Peak</td>
<td>0.10328</td>
<td>0.11078</td>
</tr>
<tr>
<td>DR-TOU</td>
<td>Winter</td>
<td>Generation</td>
<td>On-Peak</td>
<td>0.03810</td>
<td>0.04560</td>
</tr>
<tr>
<td>DR-TOU</td>
<td>Winter</td>
<td>Generation</td>
<td>Off-Peak</td>
<td>0.03125</td>
<td>0.03875</td>
</tr>
</tbody>
</table>
Item 6 - Rate Schedule Update

Rate Comparison Tool

<table>
<thead>
<tr>
<th></th>
<th>PowerOn</th>
<th>Power100</th>
<th>SDG&amp;E Default Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Generation Cost</td>
<td>$1,448.36</td>
<td>$1,625.90</td>
<td>$2,618.07</td>
</tr>
<tr>
<td>SDG&amp;E Delivery Charges &amp; Surcharges</td>
<td>$4,557.17</td>
<td>$4,557.17</td>
<td>$3,697.06</td>
</tr>
<tr>
<td>Total</td>
<td>$6,005.53</td>
<td>$6,183.07</td>
<td>$6,315.13</td>
</tr>
</tbody>
</table>

Please note: this bill calculator estimates your bill as accurately as possible, using a comparison of San Diego Gas & Electric (SDG&E) and San Diego Community Power (SDCP) rates currently in effect. The electric charges on your bill can be simplified into two categories: Electric Delivery and Electric Generation. When you join SDCP, SDG&E continues to provide charge for Electric Delivery services and SDCP replaces SDG&E’s Electric Generation service and charges, which accounts for the source of power and how much electricity you are using. This bill calculator accounts for SDG&E’s Delivery Charges, which are SDG&E’s charges for delivering your electricity. SDG&E’s delivery charges include assessments for electricity transmission, distribution, maintenance, and various other fees approved by the California Public Utilities Commission.
Item 6 - Rate Schedule Update

Staff Recommendation

• Receive and file
Item 7

Update on Long-term Renewable Energy Contract Negotiations
Update on Long-term Renewable Energy Contract Negotiations

Byron Vosburg, Director of Power Services

April 15, 2021
Purpose: Update to Finance and Risk Management Committee Regarding Long-term Renewable Contract Negotiations

- Review Long-term RPS Requirements
- Review Long-term RPS RFO Timeline
- Update Regarding PPA Negotiations
- Next Steps
Long-term RPS Requirements

- California Renewables Portfolio Standard ("RPS") requires purchase of renewable energy under long-term ("LT") contracts of 10 years or longer
- Starting in 2021, at least 65% of RPS obligation must be secured via LT RPS contracts
- LT RPS requirement is measured across multi-year compliance periods (e.g. CP4 is 2021-2024)
SDCP 2020 LT RPS RFO Timeline

June 25, 2020: SDCP Board Approved LT RPS RFO
June 29, 2020: RFO Launched
July 24, 2020: Responses Due
Aug 4, 2020: Responses Reviewed with Ad-Hoc Contracts Committee
Aug 18, 2020: Shortlist Reviewed with Ad-Hoc Contracts Committee
Sep 2020 – March 2021: Negotiations on-going with all Shortlisted Respondents
April 15, 2021: Update to FRMC Regarding PPA Negotiations
April 22, 2021: SDCP Board Meeting
May 27, 2021: SDCP Board Meeting
Update Regarding PPA Negotiations

- SDCP Staff expect to finalize PPA negotiations shortly with three shortlisted respondents:

<table>
<thead>
<tr>
<th>Respondent</th>
<th>Counterparty</th>
<th>Technology</th>
<th>Location</th>
<th>Term (yrs)</th>
<th>Expected Commercial Online Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>BayWa r.e.</td>
<td>JVR Energy Park, LLC</td>
<td>90 MW Solar 70 MW 4-hr Battery Storage</td>
<td>San Diego County, CA</td>
<td>20</td>
<td>Q4 2022 – Q1 2023</td>
</tr>
<tr>
<td>RAI Energy</td>
<td>Vikings Energy Farm, LLC</td>
<td>100 MW Solar 150 MW 4-hr Battery Storage</td>
<td>Imperial County, CA</td>
<td>20</td>
<td>Q2 2023</td>
</tr>
<tr>
<td>Intersect Power</td>
<td>IP Oberon, LLC</td>
<td>150 MW Solar</td>
<td>Riverside County, CA</td>
<td>15</td>
<td>Q2 2023</td>
</tr>
</tbody>
</table>
Next Steps

• Staff expect to bring at least one PPA to the SDCP Board for approval next week (April 22)
• Those that are not presented to Board in April will be presented in May
• Additional PPAs remain under negotiation and will be reviewed with the FRMC once Staff and Respondents have agreed to terms
• Staff expect to release another LT RPS RFO later this year
Item 8

Proposal on Phasing in of Residential Accounts
Special Meeting Agenda

Committee Member Announcements

Adjournment
Finance and Risk Management Committee

Next Meeting
May 18, 2021