



**SAN DIEGO COMMUNITY POWER (SDCP)
BOARD OF DIRECTORS**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way
San Diego, CA 92123

MINUTES

February 22, 2024

The Board minutes are prepared and ordered to correspond to the Board Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

WELCOME

CALL TO ORDER

Chair LaCava (City of San Diego) called the SDCP Board of Directors meeting to order at 5:04 p.m.

ROLL CALL

PRESENT: Chair LaCava (City of San Diego), Vice Chair Lawson-Remer (County of San Diego) (arrived at 5:43 p.m.), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)

ABSENT: None

Also Present: Chief Operating Officer (COO) Clark, Chief Financial Officer (CFO)/Treasurer Washington, General Counsel Tyagi, Interim Board Clerk Wiegelman

PLEDGE OF ALLEGIANCE

Chair LaCava (City of San Diego) led the Pledge of Allegiance.

SPECIAL PRESENTATIONS AND INTRODUCTIONS

Chair LaCava (City of San Diego) acknowledged the Kumeyaay Nation and all the original stewards of the land.

Chair LaCava (City of San Diego) introduced the following new SDCP staff member:

Veera Tyagi, General Counsel

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items added, withdrawn, or reordered on the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

(Items 1 through 13)

ACTION: Motioned by Director McCann (Chula Vista) and seconded by Director Yamane (National City) to approve Consent Calendar Items 1 through 13. The motion carried by the following vote:

Vote: 6-0

Yes: Chair LaCava (City of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)

No: None

Abstained: None

Absent: Vice Chair Lawson-Remer (County of San Diego)

1. Approve January 18, 2024 Meeting Minutes

Approved.

2. Receive and File Treasurer's Report for Period Ending December 31, 2023

Received and filed.

3. Receive and File Update on Programs

Received and filed.

4. Receive and File Update on Power Services

Received and filed.

5. Receive and File Update on Human Resources

Received and filed.

6. Receive and File Update on Customer Operations

Received and filed.

7. Receive and File Update on Marketing, Public Relations, and Government Affairs

Received and filed.

8. Receive and File Update on Community Advisory Committee

Received and filed.

9. Receive and File Update on Regulatory and Legislative Affairs

Received and filed.

10. Approve Professional Services Agreement with Chandler Asset Management, Inc. for up to \$250,000 for Financial and Investment Portfolio Management Services through February 2025

Approved.

11. Approve 2024 Community Advisory Committee Work Plan

Approved.

12. Approve Community Clean Energy Grant Program Policy

Approved.

13. Approve Ascend Analytics Pilot Extension Agreement for PowerSIMM Pilot Support Services through July 31, 2024

Approved.

REGULAR AGENDA

14. Appoint Members to the Finance and Risk Management Committee

Chair LaCava (City of San Diego) nominated Director McCann (Chula Vista), Director Aguirre (Imperial Beach), and Director Yamane (National City) for appointment to the Finance and Risk Management Committee.

ACTION: Motioned by Director Parent (La Mesa) and seconded by Director McCann (Chula Vista) to appoint Director McCann (Chula Vista), Director Aguirre (Imperial Beach) and Director Yamane (National City) to the Finance and Risk Management Committee. The motion carried by the following vote:

Vote: 6-0

Yes: Chair LaCava (City of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)

No: None

Abstained: None

Absent: Vice Chair Lawson-Remer (County of San Diego)

15. Approve Fiscal Year 2023-24 Operating Budget Amendment

CFO/Treasurer Washington provided a PowerPoint presentation on the mid-year budget amendment, highlighting the budget development timeline, the proposed Fiscal Year (FY) 2023-2024 amended budget, the change in the net operating revenue, total expenses and net position, and the budget changes by category.

Board questions and comments ensued.

ACTION: Motioned by Director McCann (Chula Vista) and seconded by Director Aguirre (Imperial Beach) to approve FY 2023-2024 Operating Budget Amendment. The motion carried by the following vote:

Vote: 6-0

Yes: Chair LaCava (City of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)

No: None

Abstained: None

Absent: Vice Chair Lawson-Remer (County of San Diego)

16. Presentation on Clean Energy Prepayment Financing

CFO/Treasurer Washington and Mike Berwanger, Managing Director, PFM Advisors, provided a PowerPoint presentation on the clean energy prepayment financing, highlighting the prepayment transaction background, procedure, and goal, prepayments that were completed by public utilities in California, prepayments that were completed by Community Choice Aggregations (CCA) in California, entities involved in an energy prepayment transaction, energy prepayment structure mechanics, how savings would be generated, the limited assignment of a power purchase agreement, and the favorable risk allocation – “take-and-pay” structure.

Following Board questions and comments, no action was taken.

17. Quarterly Report on Community Advisory Committee

Community Advisory Committee Chair Vasilakis provided an update on the CAC's proceedings, efforts, and accomplishments for quarter ending January 31, 2024.

Following Board questions and comments, no action was taken.

18. Approve Load Management Standards Compliance Plan

Senior Regulatory Analyst Gunther and Senior Rates and Strategy Analyst Lu provided a PowerPoint presentation on the Load Management Standards Compliance Plan, highlighting the Load Management Standards (LMS), LMS amendment requirements, the compliance plan requirements and roadmap, and next steps.

Vice Chair Lawson-Remer (County of San Diego) arrived to the meeting at 5:43 p.m.

ACTION: Motioned by Director Yamane (National City) and seconded by Director McCann (Chula Vista) to approve the Load Management Standards Compliance Plan. The motion carried by the following vote:

Vote: 7-0

Yes: Chair LaCava (City of San Diego), Vice Chair Lawson-Remer (County of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)

No: None

Abstained: None

Absent: None

19. Update on Regional Grid Developments

Senior Legislative Manager Welch and Senior Regulatory Analyst Gunther provided a PowerPoint presentation on the regional grid developments, highlighting the purpose of grid regionalization, the steps California had already taken to increase regional coordination, what was being debated, potential benefits and concerns of grid regionalization, status of the West-Wide Pathways process, CCA engagement and next steps.

Following Board questions and comments, no action was taken.

20. Approve Pilot Project Agreement with GRID Alternatives

Director of Programs Santulli provided a PowerPoint presentation on the Pilot Project Agreement with GRID Alternatives, highlighting the Disadvantaged Communities – Single-Family Solar Homes (DAC-SASH) Readiness Pilot Program background, goal, and implementation, and the next steps.

ACTION: Motioned by Director McCann (Chula Vista) and seconded by Vice Chair Lawson-Remer (County of San Diego) to approve the Pilot Project Agreement with GRID Alternatives in an amount up to \$550,000 for roof replacements/repairs in connection with the DAC-SASH Program. The motion carried by the following vote:

Vote: 7-0

Yes: Chair LaCava (City of San Diego), Vice Chair Lawson-Remer (County of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)
No: None
Abstained: None
Absent: None

21. Approve Nobel Solar, LLC Power Purchase Agreement

Power Services Senior Portfolio Manager Torres and Power Services Portfolio Manager Mink provided a PowerPoint presentation on the Nobel Solar, LLC Power Purchase Agreement, highlighting SDCP's long-term procurement, and the Purple Sage Energy Center project summary, key terms, staff analysis, workforce development, and community benefits.

ACTION: Motioned by Vice Chair Lawson-Remer (County of San Diego) and seconded by Director McCann (Chula Vista) to approve a 20-year Power Purchase Agreement with Nobel Solar, LLC for a 400 MW Solar Photovoltaic electric generation facility and a 400 MW (4-hour) Battery Energy Storage System Facility. The motion carried by the following vote:

Vote: 7-0

Yes: Chair LaCava (City of San Diego), Vice Chair Lawson-Remer (County of San Diego), Director McCann (Chula Vista), Director Hinze (Encinitas), Director Aguirre (Imperial Beach), Director Parent (La Mesa), and Director Yamane (National City)
No: None
Abstained: None
Absent: None

REPORTS BY CHIEF EXECUTIVE OFFICER AND GENERAL COUNSEL

CFO/Treasurer Washington reported on SDCP's ongoing efforts and recent activities and events.

DIRECTOR COMMENTS

There were no Director comments.

ADJOURNMENT

Chair LaCava (City of San Diego) adjourned the meeting at 6:26 p.m.

Megan Wiegelman
Interim Board Clerk