



**FINANCE AND RISK MANAGEMENT COMMITTEE
SAN DIEGO COMMUNITY POWER (SDCP)**

City of San Diego Metropolitan Operations Complex (MOC II) Auditorium
9192 Topaz Way
San Diego, CA 92123

MINUTES
November 09, 2023

The Committee minutes are prepared and ordered to correspond to the Committee Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

WELCOME

CALL TO ORDER

Director Parent (La Mesa) called the Finance and Risk Management Committee meeting to order at 3:17 p.m.

ROLL CALL

PRESENT: Director Aguirre (Imperial Beach), Director Parent (La Mesa) Director Aguirre (Imperial Beach)

ABSENT: Chair McCann (Chula Vista)

Also Present: Chief Financial Officer (“CFO”)/Treasurer Washington, Chief Executive Officer (“CEO”) Burns, Assistant General Counsel Novell

PLEDGE OF ALLEGIANCE

Director Parent (La Mesa) led the Pledge of Allegiance.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

There were no public comments.

REGULAR MEETING AGENDA

1. Approval of October 19, 2023, Meeting Minutes

ACTION: Motioned by Director Aguirre (Imperial Beach) and seconded by Director Parent (La Mesa) to approve the minutes of the Finance and Risk Management Committee meeting held Thursday, October 19, 2023. The motion carried by the following vote:

Vote: 2-0

Yes: Director Aguirre (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: Chair McCann (Chula Vista)

2. Review of Treasurer's Report for Period Ending 9/30/23

CFO/Treasurer Washington presented the Treasurer's Report for period ending 9/30/23.

Following Committee questions and comments, no action was taken.

3. Recommend Board Approval of Fiscal Year End 2022-23 Financial Audit

CFO/Treasurer Washington and Brett Bradford, CPA from Pimenti & Brinker LLP provided a PowerPoint presentation on the update on status of June 20, 2023, current audit.

Following Committee questions and comments.

ACTION: Motioned by Director Aguirre (Imperial Beach) and seconded by Director Parent (La Mesa) to recommend to the Board of Directors the approval of the fiscal year end 2022-23. The motion carried by the following vote:

Vote: 2-0

Yes: Director Aguirre (Imperial Beach), Director Parent (La Mesa)

No: None

Abstained: None

Absent: Chair McCann (Chula Vista)

COMMITTEE MEMBER ANNOUNCEMENTS

There were no announcements.

ADJOURNMENT

Director Parent (La Mesa) adjourned the meeting at 3:28 p.m.