



Finance & Risk Management Committee Meeting

December 7, 2022



Regular Meeting Agenda

Welcome

Roll Call

Public Comment for items
Not on the Agenda

Items to be Added,
Withdrawn or Reordered
on the Agenda

REGULAR AGENDA

1. Treasurer's Report for Period
Ending 10/31/22

Committee Member
Announcements

Adjournment

Item 1

Treasurer's Report for Period Ending 10/31/22

Recommendation: Receive and File Treasurer's Report for Period Ending 10/31/22

Presenter:

Dr. Eric Washington,
Chief Financial Officer

Item 1: Treasurer's Report

YTD FY23 Budget v. Actual

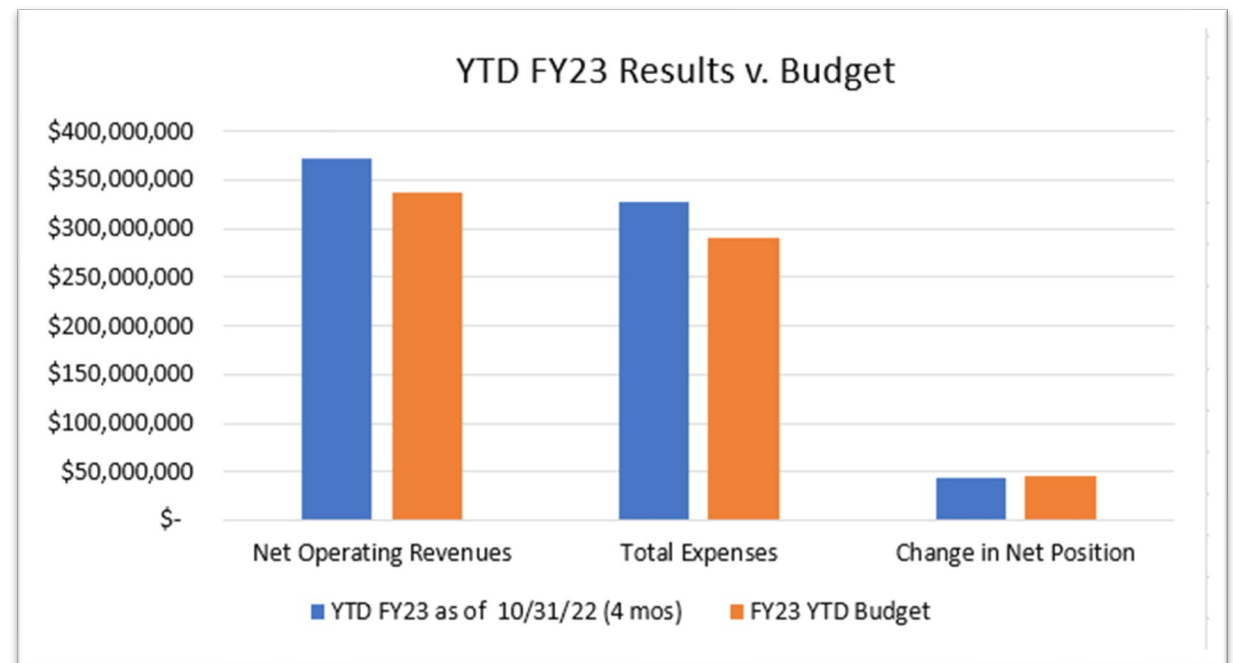
Results for the period underperformed overall compared to the adopted budget:

- Net operating revenues 10.0 percentage points over budget.
- Operating expenses came in 13.0 percentage points over budget

Financial results for the YTD FY23:

- \$371.71M in net operating revenues
- \$328.08M in total expenses (includes energy costs of \$319.58M or 86% of net revenues)
- \$43.63M change in YTD net position

Budget Comparison				
	YTD FY23 as of 10/31/22 (4 mos)	FY23 YTD Budget	Budget Variance (\$)	Budget (%)
Net Operating Revenues	\$ 371,719,619	\$ 336,668,664	\$ 35,050,955	110
Total Expenses	\$ 328,083,413	\$ 290,350,806	\$ 37,732,607	113
Change in Net Position	\$ 43,636,206	\$ 46,317,858	\$ (2,681,652)	



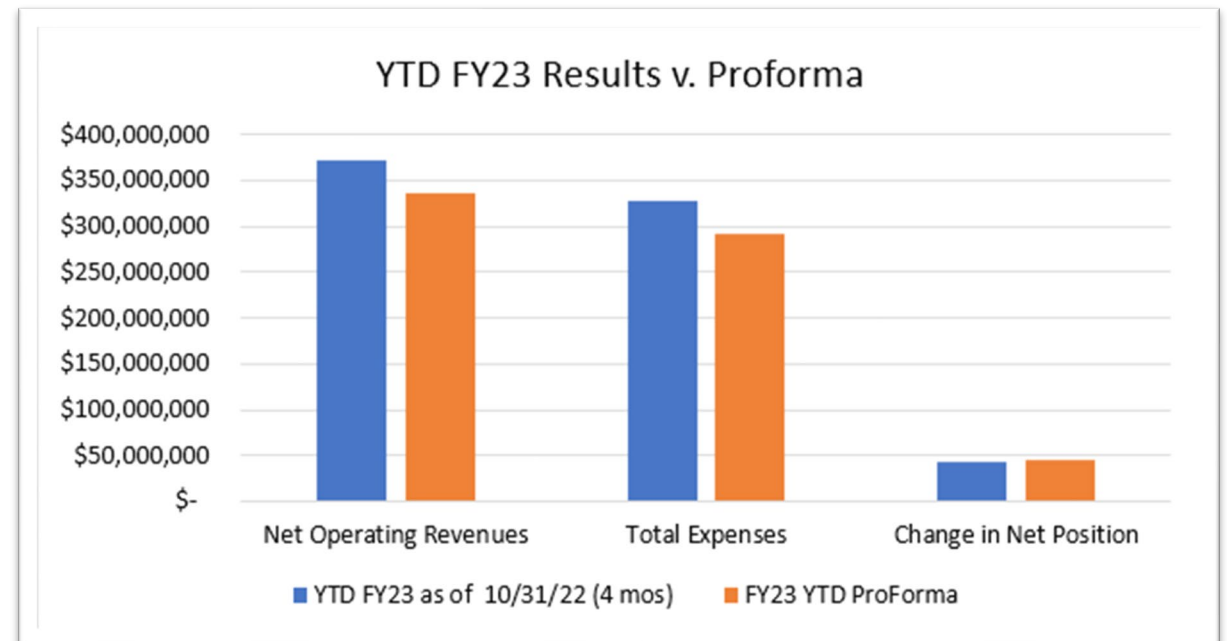
Item 1: Treasurer's Report

YTD FY23 Proforma v. Actual

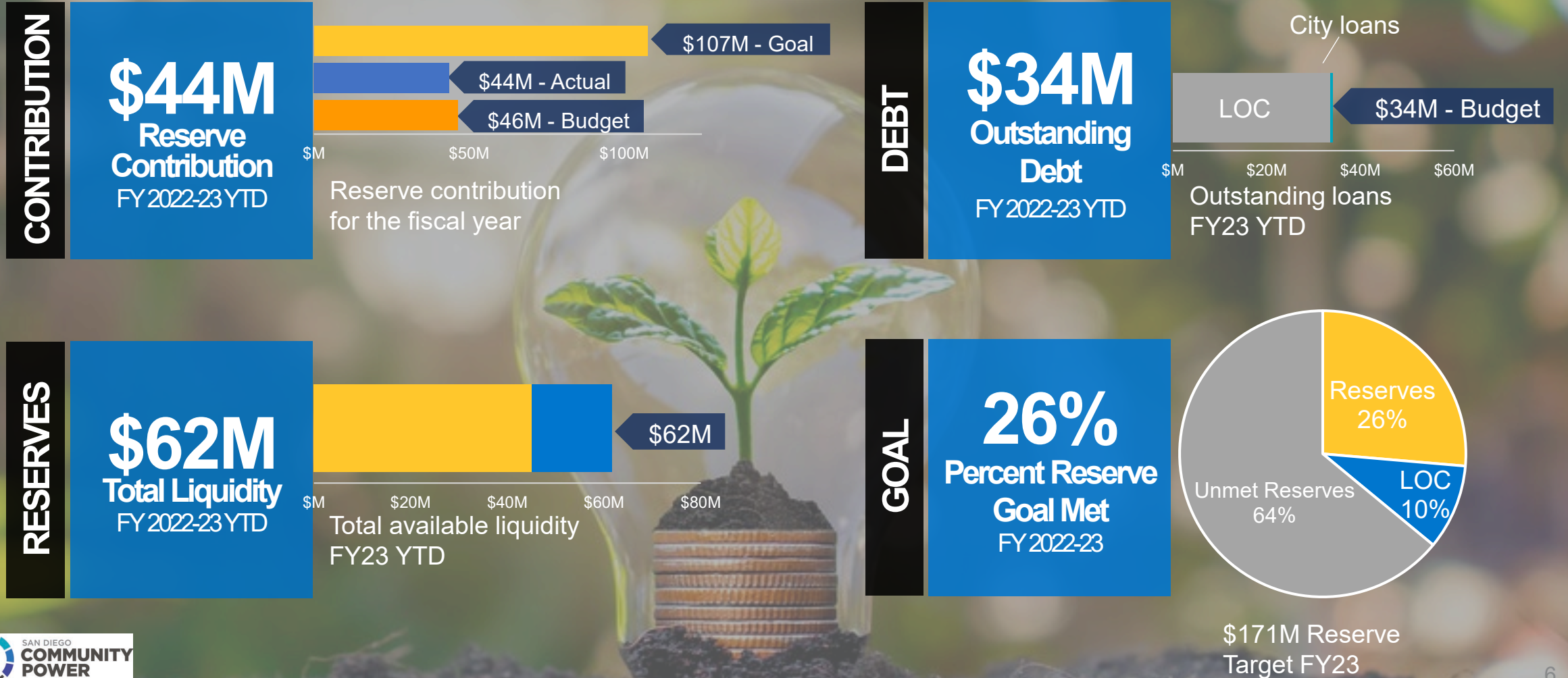
Year-to-date financial results compared to projections:

- Net operating revenues were 10.41% higher than proforma projections
- Total expenses were 12.7% over the proforma projections
- Change in net position was \$1.9M under the projected

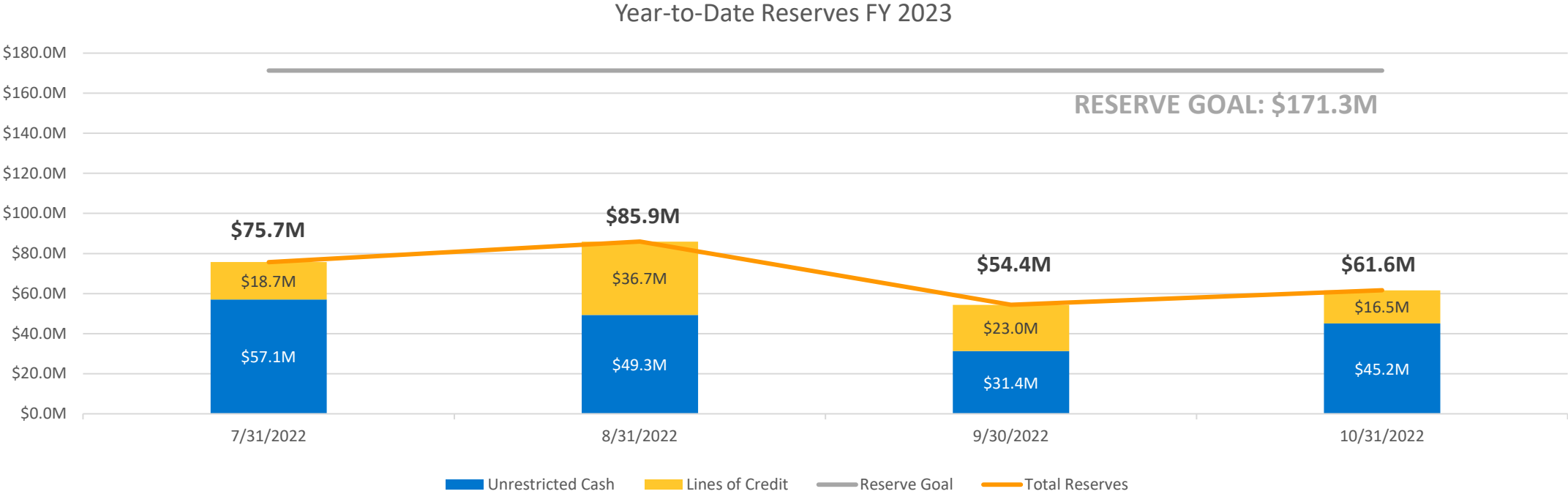
Proforma Comparison				
	YTD FY23 as of 10/31/22 (4 mos)	FY23 YTD ProForma	ProForma Variance (\$)	Proforma (%)
Net Operating Revenues	\$ 371,719,619	\$ 336,668,664	\$ 35,050,955	10.41%
Total Expenses	\$ 328,083,413	\$ 291,113,945	\$ 36,969,468	12.70%
Change in Net Position	\$ 43,636,206	\$ 45,554,719	\$ (1,918,513)	-4.21%



Item 1: Treasurer's Report



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Item 1

Recommendation: Receive and File Treasurer's Report for Period Ending 10/31/22



Next Regular Finance & Risk Management Committee Meeting

January 12, 2022

