



**SAN DIEGO COMMUNITY POWER (SDCP)
BOARD OF DIRECTORS**
San Diego City Administration Building, 12th Floor
202 "C" Street
San Diego, CA 92101

SPECIAL MEETING MINUTES

January 15, 2021, 1:00 p.m.

This meeting was conducted utilizing teleconferencing and electronic means consistent with State of California Executive Order N-29-20 dated March 17, 2020, regarding the COVID-19 pandemic.

The Board minutes are prepared and ordered to correspond to the Board Agenda. Agenda Items can be taken out of order during the meeting.

The Agenda Items were considered in the order presented.

CALL TO ORDER

Chair Mosca (Encinitas) called the SDCP Board of Directors Special meeting to order at 1:04 p.m.

Chair Mosca announced the outcome of the San Diego Gas and Electric (SDG&E) Energy Resource Recovery Account ("ERRA") forecasting proceedings was favorable for SDCP and thanked all the stakeholders involved in making it happen.

PLEDGE OF ALLEGIANCE

Chair Mosca (Encinitas) led the Pledge of Allegiance.

ROLL CALL

PRESENT: Chair Mosca (Encinitas), Vice Chair Padilla (Chula Vista) (arrived at 1:17 p.m.), Director Baber (La Mesa), Director Dedina (Imperial Beach), and Director Montgomery Steppe (San Diego)

ABSENT: None

Also Present: *Interim Chief Executive Officer (CEO) Carnahan, Chief Operating Officer (COO) Hooven, General Counsel Baron, Interim Board Clerk Wiegelman*

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no additions or deletions to the agenda.

PUBLIC COMMENTS

There were no public comments.

CONSENT CALENDAR

There were no Consent Calendar Items for consideration.

REGULAR AGENDA

1. Approval of the Energy Risk Management Policy Update

Interim CEO Carnahan and General Counsel Baron provided a brief overview of the addendums and amendments to SDCP's Energy Risk Management policy and explained the purpose for the addendums and amendments.

Board questions and comments ensued.

ACTION: Motioned by Director Baber (La Mesa) and seconded by Director Montgomery Steppe (San Diego) to: (1) amend Section 6.5 "Delegation of Authority per Transaction by Position/Title" to allow the Chief Executive Officer to make collateral and security deposit payments to CAISO; and (2) adopt the "Managing Congestion Risk" addendum to the Energy Risk Management Policy. The motion carried by the following vote:

Vote: 5-0

Yes: Chair Mosca (Encinitas), Vice Chair Padilla (Chula Vista), Director Baber (La Mesa), Director Dedina (Imperial Beach), and Director Montgomery Steppe (San Diego)

No: None

Abstained: None

Absent: None

2. Approval of 2021 Rates

Interim CEO Carnahan and John Dalessi, Pacific Energy Advisors, provided a PowerPoint presentation on the key considerations when determining rates, the cost pro forma model, developing projections of costs, developing rates, the timing/timeline, the rate design for SDCP customers, the proposed SDCP rates structure, SDCP rates compared to SDG&E current and future rates, and SDCP rates compared to other CCAs.

Board questions and comments ensued.

Chair Mosca (Encinitas) requested staff to return to the Board at a future meeting with a projected trajectory for reaching one hundred percent (100%) renewable by the years 2030 and 2035.

Board questions and comments continued.

ACTION: Motioned by Vice Chair Padilla (Chula Vista) and seconded by Director Montgomery Steppe (San Diego) to approve the preliminary rates for the PowerOn and Power100 products to be effective as of March 1, 2021. The motion carried by the following vote:

Vote: 5-0

Yes: Chair Mosca (Encinitas), Vice Chair Padilla (Chula Vista), Director Baber (La Mesa), Director Dedina (Imperial Beach), and Director Montgomery Steppe (San Diego)

No: None

Abstained: None

Absent: None

DIRECTOR COMMENTS

There were no comments.

REPORTS BY MANAGEMENT AND GENERAL COUNSEL

Interim CEO Carnahan reported on hiring and recruitment efforts, the California Public Utilities Commission local waiver, the sale of surplus Resource Adequacy, and staff discussions with SDG&E. Interim CEO Carnahan announced Laura Fernandez had been hired as the Director of Regulatory and Legislative Affairs and the new Power Services Manager would be starting on February 8, 2021. Interim CEO Carnahan thanked COO Hooven for all her work in the SDG&E ERRA forecast proceedings.

COO Hooven reported on the SDCP team and partners that assisted with the favorable outcome of the SDG&E ERRA forecast proceedings.

Chair Mosca (Encinitas) thanked the SDCP staff and partners for their efforts in the SDG&E ERRA forecast proceedings and welcomed the new hires. Chair Mosca (Encinitas) offered SDCP's support to the County of San Diego in any present or future efforts to create or join a Community Choice Energy Program.

ADJOURNMENT

Chair Mosca (Encinitas) adjourned the meeting at 2:25 p.m.

Megan Wiegelman, CMC