Career Opportunity: Settlements Manager or Senior Settlements Manager (Power Services)

Location: San Diego County – Hybrid Work Schedule set by SDCP

Deadline to Apply: Posted until Filled. Initial application review: April 20, 2022

Who is SDCP?
San Diego Community Power (SDCP) is a new community choice aggregator (CCA) in the San Diego region that began electric service starting 2021. We currently serve the cities of Chula Vista, Encinitas, Imperial Beach, La Mesa, and San Diego. National City and the unincorporated County of San Diego are expected to join in 2023, making SDCP the second largest CCA in California. By the end of 2022, SDCP will provide electricity for nearly half the electric load in San Diego Gas and Electric’s service territory. SDCP was formed to bring local control and customer choice to San Diego while also providing clean and renewable energy at competitive rates. For more information, visit www.sdcommunitypower.org.

SDCP is a public agency that is creating a culture of open communication, accountability, and intellectual curiosity. As a small team building a large CCA in California, high levels of trust, collaboration, and a team-player attitude are key. We value transparency, responsiveness, innovation, smart work, and passion for our goals.

Commitment to Diversity
At SDCP, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and intend to hire employees that reflect our communities. We provide equal employment opportunities to all applicants for employment and prohibit discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status, genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state or local laws.

What do we need?
SDCP is a new and growing organization. We are seeking highly talented and motivated people to join our organization at the ground level. Roles and responsibilities of employees may evolve over time as the organization grows and matures. A start-up mentality, and commitment to community and public service is a must.

In the role of Power Services Settlements Manager, we are seeking a strategic thinker with significant experience in California regulated energy markets. Under supervision of SDCP’s Director of Power Services, the Settlements Manager will oversee settlement of SDCP’s power
transactions, both those contractual and those via the California Independent System Operator (CAISO) market. Additionally, the Settlements Manager will support evaluation of potential power projects and transactions that SDCP receives through formal solicitation processes, ad hoc offers, and bilateral negotiations. The Settlements Manager may also assist with portfolio monitoring, optimization, position management, price and risk analysis, and support of new systems integration and implementation. An understanding of and experience in energy market trends and forecasting, as well as future supply realities are a must.

Skills and Abilities

Desired:
- Structured, methodical approach to process and financial management that ensures SDCP customer value
- Strong analytical skills and meticulous attention to detail
- Ability to balance multiple priorities to meet deadlines and escalate key issues
- Strong work ethic and comfort taking initiative
- Flexibility and eagerness to collaborate in fast-paced, start-up environment
- Embrace diverse teams and be highly collaborative

Required:
- Strong interest and previous experience in power settlements
- Deep experience with and knowledge of:
  - PPA, EEI, and WSPP power contracts
  - Renewable, low carbon, carbon-free, inter-SC trade, and financial hedging products
  - CAISO scheduling and dispatch principles
  - CAISO settlement operations, including applicable charge codes and settlement timelines
  - Procurement processes, wholesale energy products and use of renewable energy certificates to support mandatory and voluntary compliance programs
  - CAISO Market Initiatives and the CAISO Stakeholder Process
- Excellent verbal and written communication skills
- Excellent organizational, financial, and management skills
- Strong interpersonal skills
- Ability to act with integrity, professionalism, and confidentiality
- Advanced Microsoft Excel aptitude, including Visual Basic for Applications programming
- Proficient with Microsoft Office Suite and Adobe Pro software
- Knowledge of modern office procedures and practices including correspondence etiquette, and operating modern office equipment, technology, and programs

Qualifications

Any combination of education and experience that would provide the knowledge, skills, and abilities listed. A typical way to obtain the required qualifications would be: a bachelor’s degree from an accredited university and four-to-six years of progressive experience in electric utility/CCA power procurement, power settlements, or a closely related field. An advanced degree can replace up to two years of experience.
Primary Responsibilities

- Validate all CAISO invoices and payments, verifying accuracy of all invoiced amounts, cost recovery from contractual counterparties as appropriate, and identifying opportunities for SDCP to reduce overall and charge code-specific CAISO costs.
- Monitor and forecast SDCP’s credit position with the CAISO, including estimated liabilities and available credit.
- Ensure accuracy of all invoices and payments for all contracts within SDCP’s power supply portfolio. This includes Power Purchase Agreements (PPAs) and Edison Electric Institute (EEI) and Western Systems Power Pool (WSPP) confirmations, for renewable resources, carbon-free resources, resource adequacy, inter-SC trades, and other financial hedging products.
- Resolve invoice discrepancies with counterparties in accordance with contract terms, demonstrating excellent interpersonal skills, project management, and attention to detail.
- Interface with SDCP finance team and accounting consultants as needed.
- Interact with colleagues, consultants, and Scheduling Coordinator to identify and implement process, systems, and strategic improvements.
- Monitor energy market activities, including pricing trends and forward curves related to wholesale power, renewable energy, and capacity.

Other Potential Responsibilities

- Conduct quantitative analysis of potential renewable, energy storage, and hedging transactions, including environmental attributes, CAISO revenues, ancillary services, and resource adequacy value.
- Work with SDCP staff, consultants, and scheduling coordinator to analyze risk and value around complex transactions and portfolio positions, including power generation and storage, load forecasts and scheduling, and hedging strategies.
- Assist SDCP’s financial analysis, modeling, budgeting, and rate-setting activities, especially with respect to power supply costs.
- Provide data analysis and support in preparing various other regulatory compliance reports such as California’s Power Source Disclosure Program.
- Establish and maintain standard operating procedures, protocols, and safeguards to ensure procurement team processes are aligned with agency goals and prudent industry practice.
- Design and maintain systems for measuring, monitoring, forecasting, and reporting power supply costs and financial risk from power supply positions, consistent with SDCP Energy Risk Management and other policies adopted by the Board.
- Develop and maintain excellent working relationships with market participants, interested parties and associations, regulatory agency staff, SDCP staff, consultants, and stakeholders.
- Present in a professional manner to internal and external stakeholders, partners, agencies, and the Board.
- Proactively identify and develop strategic and policy direction in consultation with SDCP staff, the Board, and external partners.
**Working Conditions**

The position requires typical activities of an office work environment – sitting, standing, computer work, in person and online meeting participation, occasional carrying of objects, and occasional travel locally or by plane, etc. The position occasionally requires lifting and/or moving objects up to 40 pounds. SDCP will make reasonable accommodation of the known physical or mental limitations of a qualified applicant with a disability upon request.

**Salary and Benefits**

The salary range for this position is $120,000 to $163,000 (Settlements Manager) or $138,000 to $187,500 (Senior Settlements Manager) with exact compensation to be determined by SDCP, dependent on experience. Benefits include health care, a 457(b) plan, 10% retirement contribution to a Money Purchase Plan, paid time off (PTO), and sick leave.