

Career Opportunity: Portfolio Manager or Senior Portfolio Manager (Power Services)

Location: San Diego County - Hybrid Work Schedule set by SDCP

Deadline to Apply: Posted until Filled. Initial application review: April 20, 2022

Who is SDCP?

San Diego Community Power (SDCP) is a new community choice aggregator (CCA) in the San Diego region that began electric service starting 2021. We currently serve the cities of Chula Vista, Encinitas, Imperial Beach, La Mesa, and San Diego. National City and the unincorporated County of San Diego are expected to join in 2023, making SDCP the second largest CCA in California. By the end of 2022, SDCP will provide electricity for nearly half the electric load in San Diego Gas and Electric's service territory. SDCP was formed to bring local control and customer choice to San Diego while also providing clean and renewable energy at competitive rates. For more information, visit www.sdcommunitypower.org.

SDCP is a public agency that is creating a culture of open communication, accountability, and intellectual curiosity. As a small team building a large CCA in California, high levels of trust, collaboration, and a team-player attitude are key. We value transparency, responsiveness, innovation, smart work, and passion for our goals.

Commitment to Diversity

At SDCP, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and intend to hire employees that reflect our communities. We provide equal employment opportunities to all applicants for employment and prohibit discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status, genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state or local laws.

What do we need?

SDCP is a new and growing organization. We are seeking highly talented and motivated people to join our organization at the ground level. Roles and responsibilities of employees may evolve over time as the organization grows and matures. A start-up mentality, and commitment to community and public service is a must.

In the role of Power Services Portfolio Manager, we are seeking a strategic thinker with significant experience in the California regulated energy markets. Under supervision of SDCP's Director of Power Services, the Portfolio Manager will oversee wholesale power supply

portfolios and procurement activities, including complex energy and capacity transactions, short and long-term portfolio design, integrated resource planning, hedging strategy, and strategically increasing renewable and greenhouse gas-free power resources over time. In addition, the candidate will coordinate SDCP's power scheduling coordination and work with compliance staff on power-related compliance issues. An understanding of and experience in energy market trends and forecasting, as well as future supply realities are a must.

Skills and Abilities

Desired:

- Strategic thinking and creative portfolio design that maximizes clean power products
- Strong analytical skills and attention to detail
- Ability to balance multiple priorities to meet deadlines and escalate key issues
- Strong work ethic and comfort taking initiative
- Flexibility and eagerness to collaborate in fast-paced, start-up environment
- Embrace diverse teams and be highly collaborative

Required:

- Strong interest and previous experience in power markets, portfolio design, pro forma development
- Experience with all aspects of power contracting, from credit needs to contract negotiation
- Excellent verbal and written communication skills
- Excellent organizational, financial, and management skills
- Strong interpersonal skills
- Ability to act with integrity, professionalism, and confidentiality
- Proficient with Microsoft Office Suite, including extensive use of Excel, and Adobe Pro software
- Knowledge of modern office procedures and practices including correspondence etiquette, and operating modern office equipment, technology, and programs

Qualifications

Any combination of education and experience that would provide the knowledge, skills, and abilities listed. A typical way to obtain the required qualifications would be: a bachelor's degree from an accredited university in business, economics, engineering or related and four-to-six years of progressive experience in electric utility/CCA power procurement, renewable power procurement, or in a closely related field. An advanced degree can replace up to two years of experience.

Primary Responsibilities

- Work with consultants, vendors, scheduling coordinator, and management to analyze
 risk and value around complex transactions and portfolio positions, including power
 generation and storage, load forecasts and scheduling, and hedging strategies.
- Lead procurement efforts to meet various SDCP objectives and/or compliance requirements including energy hedges, resource adequacy, carbon-free and RPS.
- Prepare solicitations/requests for offers of energy and capacity products, supplier/developer communications, analytical support during proposal/bid evaluation and contract negotiations.

- Optimize, schedule, and administer power supply contracts, including auditing and monitoring contract milestones and deliverables.
- Monitor energy market activities, including pricing trends and forward curves related to wholesale power, renewable energy, and capacity.

Other Potential Responsibilities

- Support SDCP's integrated resource planning activities, including submission of the CPUC's biennial integrated resource plan compliance filing.
- Provide data analysis and support in preparing various other regulatory compliance reports such as California's Power Source Disclosure Program.
- Assist SDCP's financial analysis, modeling, budgeting, and rate-setting activities, especially with respect to power supply costs.
- Establish and maintain standard operating procedures, protocols, and safeguards to ensure procurement team decision making processes are aligned with agency goals.
- Design and maintain systems for measuring, monitoring, and reporting financial risk from power supply positions, consistent with SDCP Energy Risk Management and other policies adopted by the Board.
- Develop and maintain excellent working relationships with market participants, interested parties and associations, regulatory agency staff, SDCP staff/consultants, and stakeholders.
- Present in a professional manner to internal and external stakeholders, partners, agencies, and the Board.
- Proactively identify and develop strategic and policy direction in consultation with SDCP staff, the Board, and external partners.

Working Conditions

The position requires typical activities of an office work environment – sitting, standing, computer work, in person and online meeting participation, occasional carrying of objects, and occasional travel locally or by plane, etc. The position occasionally requires lifting and/or moving objects up to 40 pounds. SDCP will make reasonable accommodation of the known physical or mental limitations of a qualified applicant with a disability upon request.

Salary and Benefits

The salary range for this position is \$120,000 to \$163,000 (Portfolio Manager) or \$138,000 to \$187,500 (Senior Portfolio Manager) with exact compensation to be determined by SDCP, dependent on experience. Benefits include health care, a 457(b) plan, 10% retirement contribution to a Money Purchase Plan, paid time off (PTO), and sick leave.