

**SCHEDULE OF OUTSTANDING DEBT
YEAR ENDED JUNE 30, 2021**

BANK NOTE PAYABLE

In May 2020, SDCP arranged to borrow up to \$35,000,000 through a revolving credit agreement from River City Bank to provide cash for working capital before sufficient revenue is to be collected from customers. The amount available to SDCP “steps up” throughout fiscal year 2022 and will be fully available prior to the end of that year. At June 30, 2021 and 2020, SDCP borrowed a total of \$22,840,082 and \$990,082, respectively.

As security, SDCP assigned a security interest in all accounts, revenues, debt service reserve accounts and cash collateral accounts. Principal can be drawn as needed and interest is accrued on the outstanding balance. Additionally, the bank requires \$5,000,000 cash collateral to be held during the term of the agreement. The stated maturity date is May 31, 2022, with interest payable each month commencing on July 1, 2020. The interest rate at June 30, 2021, was computed at one-month LIBOR plus a rate of 2.00%, for a total rate of approximately 2.10% per annum. In the event of default, the note becomes immediately due and payable.

LOAN PAYABLE

In May 2020, SDCP borrowed \$5,000,000 in total from two private lenders for the purpose of funding a collateral account to be held by River City Bank. Each loan is due on May 21, 2023. The notes bear interest equal to the one-month LIBOR rate plus 2% per annum at June 30, 2021. Interest payments are due quarterly, commencing when SDCP begins selling electricity to customers. In the event of default, the lender has the right to pursue all remedies available at law or equity against SDCP.

Note and loan principal activity and balances were as follows for the following direct borrowings:

	Beginning	Additions	Payments	Ending
Year ended June 30, 2021				
Bank note payable	\$ 990,082	\$ 21,850,000	\$ -	\$ 22,840,082
Loans payable	5,000,000	-	-	5,000,000
Total	<u>\$ 5,990,082</u>	<u>\$ 21,850,000</u>	<u>\$ -</u>	<u>27,840,082</u>
Amounts due within one year				<u>22,840,082</u>
Amounts due after one year				<u>\$ 5,000,000</u>

	<u>Beginning</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending</u>
Period ended June 30, 2020				
Bank note payable	\$ -	\$ 990,082	\$ -	\$ 990,082
Loans payable	-	5,000,000	-	5,000,000
Total	<u>\$ -</u>	<u>\$ 5,990,082</u>	<u>\$ -</u>	<u>5,990,082</u>
Amounts due within one year				-
Amounts due after one year				<u>\$ 5,990,082</u>

The following is a summary of SDCP's future annual payment obligations:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Years ended June 30,			
2022	\$ 22,840,082	\$ 544,672	\$ 23,384,754
2023	5,000,000	94,792	5,094,792
Total	<u>\$ 27,840,082</u>	<u>\$ 639,464</u>	<u>\$ 28,479,546</u>