

RESOLUTION NO. 2021-3

A RESOLUTION OF THE BOARD OF DIRECTORS OF SAN DIEGO COMMUNITY POWER APPOINTING THE CHIEF FINANCIAL OFFICER OF SAN DIEGO COMMUNITY POWER AS ITS TREASURER

A. WHEREAS, San Diego Community Power ("SDCP") is a joint powers agency formed and existing pursuant to the provisions of the Joint Exercise of Powers Act (Chapter 5, Division 7, Title 1 of the California Government Code) and SDCP's Joint Powers Agreement ("JPA Agreement"); and

B. WHEREAS, Section 5.1 of the JPA Agreement provides that the Board shall appoint a Treasurer as provided in Government Code section 6505.5; and

C. WHEREAS, Section 5.4 of the JPA Agreement provides that the Board shall appoint a Treasurer who shall function as the combined offices of Treasurer and Auditor and shall strictly comply with the statutes related to the duties and responsibilities specified in Government Code Section 6505.5; and

D. WHEREAS, Section 5.4 of the JPA Agreement also provides that the Board may transfer the responsibilities of Treasurer to any qualified person or entity as the law allows at the time; and

E. WHEREAS, Government Code Section 6505.6 provides that an agency established by a joint powers agreement may appoint one of its officers or employees to the positions of treasurer and/or auditor; and

F. WHEREAS, the Board of Directors of SDCP desires to appoint Eric Washington, SDCP's Chief Financial Officer, as its Treasurer, and who shall perform the duties of Treasurer and Auditor pursuant to the JPA Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of San Diego Community Power as follows:

1. Eric Washington, the Chief Financial Officer of SDCP, is hereby appointed as the Treasurer of SDCP. The Treasurer shall strictly comply with the statutes related to the duties and responsibilities specified in Government Code Section 6505.5, and the duties and responsibilities set forth in the JPA Agreement. The Treasurer shall serve under such rules as may be established by SDCP and shall perform such duties and have such powers as SDCP may determine from time to time. Except as otherwise provided by the Board in a separate action, Mr. Washington will serve as Treasurer during the term of his employment as Chief Financial Officer.

2. Pursuant to Government Code section 6505.1 and Section 5.7 of the JPA Agreement, the Treasurer is hereby required to execute a surety bond in the amount of \$100,000. The bond shall be obtained from any good and reliable surety company authorized to do business in the State of California, subject to the approval of the Chief Executive Officer. SDCP shall pay or reimburse the Treasurer for the premium(s) of the bond.

3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Board of Directors of San Diego Community Power held on August 26, 2021.

Joseph M. Mosca

Board Chair
San Diego Community Power

Megan Wiegelman

Megan Wiegelman, Interim Secretary
San Diego Community Power

AYES: Chair Mosca (Encinitas), Director Baber (La Mesa), Director Dedina (Imperial Beach), Alternate Director McCann (Chula Vista), and Director Montgomery Steppe (San Diego)

NOES: None

ABSTAINED: None

ABSENT: None