

**RESOLUTION NO. 2025-10**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF SAN DIEGO  
COMMUNITY POWER, ESTABLISHING A "DEEMED" RETIREMENT  
SYSTEM PURSUANT TO SECTION 218(D)(6) OF THE FEDERAL SOCIAL  
SECURITY ACT COMPOSED OF POSITIONS OF MEMBERS OF THE SAN  
DIEGO COMMUNITY POWER MONEY PURCHASE PLAN BY EMPOWER  
RETIREMENT HEREINAFTER DESIGNATED AS "PRESENT  
RETIREMENT SYSTEM."**

WHEREAS, the San Diego Community Power hereinafter designated as "Public Agency", desires to establish a "deemed" retirement system pursuant to Section 218(d)(6) of the Federal Social Security Act composed of positions of members of the San Diego Community Power Money Purchase Plan by Empower Retirement hereinafter designated as "Present Retirement System", desiring coverage, and to include services performed by individuals employed by the Public Agency in positions covered by said "deemed" retirement system, as members of a coverage group established by Section 218(d)(4) of said Act, in the California State Social Security Agreement of March 9, 1951, providing for the coverage of public employees under the insurance system established by said Act as amended; and

WHEREAS, State and Federal law and regulations require, as a condition of such coverage, that a division be authorized by the Board of Administration, Public Employees' Retirement System; and

WHEREAS, it is necessary that the "Public Agency" now designate any services which it desires to exclude from coverage with respect to such coverage group under said insurance system; and

WHEREAS, it is necessary for the Public Agency to set forth the modification, if any, of the benefits and contributions under the Present Retirement System that may result from coverage under the said insurance system with respect to such coverage group;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Administration, Public Employees' Retirement System, be and hereby is requested to authorize the foregoing division; and

BE IT FURTHER RESOLVED, that upon receipt of authorization from the Board of Administration a division shall be conducted in accordance with the requirements of Section 218(d) of the Social Security Act, and applicable State and Federal laws and regulations; that each eligible member of the Present Retirement System at the time of the division shall be furnished a form to permit the member to elect whether or not his services should be excluded from or included under the said California State Social Security Agreement as

hereinbefore provided; with such coverage effective as to services performed on and after January 1, 2021; and

BE IT FURTHER RESOLVED, that the following services with respect to said coverage group of the Public Agency shall be excluded from coverage under said agreement:

1. All services excluded from coverage under the agreement by Section 218 of the Social Security Act; and
2. Services excluded by option of the Public Agency (**Check a. or b.; fill in part b if checked**):

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a. No optional exclusions desired.

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b. Service performed: \_\_

BE IT FURTHER RESOLVED, that with respect to the said coverage group the benefits and contributions of the Present Retirement System shall not be modified in any way; and

BE IT FURTHER RESOLVED, that notice of the division shall be given to members of the Present System not less than ninety days prior to the date of the division; provided, however, that notice shall be given to employees becoming members of the Present Retirement System after the date of such notice up to and including the date of the division on the date on which they attain membership in the system; and that San Diego Community Power is hereby designated and appointed to conduct such division on behalf of the Public Agency in accordance with law, regulations, and this resolution, including the fixing of the date and the giving of proper notice thereof to members of the Present Retirement System and to all such eligible employees; and

BE IT FURTHER RESOLVED, that the Public Agency will pay and reimburse the State at such time and in such amounts as may be determined by the State the approximate cost of any and all work and services relating to such division.

**AYES:** CHAIR LAWSON-REMER, VICE CHAIR YAMANE, ALTERNATE DIRECTOR FISHER, DIRECTORS ELO-RIVERA, INZUNZA, SAN ANTONIO AND SUZUKI

**NOES:** NONE


**ABSTAIN:** NONE

**ABSENT:** NONE

  
Terra Lawson-Remer, Chair  
Board of Directors  
San Diego Community Power

**ATTEST:**

**APPROVED AS TO FORM:**

  
Maricela Hernandez, MMC, CPMC  
Secretary/Clerk of the Board of Directors  
San Diego Community Power

  
Veera Tyagi, General Counsel  
San Diego Community Power

### CERTIFICATION

I, Maricela Hernandez, Secretary of the San Diego Community Power Board of Directors, State of California, do hereby certify the foregoing to be a full, true, and correct copy of Resolution No. 2025-10 adopted by the San Diego Community Power Board of Directors of the San Diego Community Power at the regular meeting held on the 28<sup>th</sup> day of August, 2025, as the same appears of record in my office.

  
Signature

Secretary, San Diego Community Power Board of Directors  
Title

9/9/2025  
Date