

**RESOLUTION NO. 2024-03**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF SAN DIEGO COMMUNITY POWER, ADOPTING THE FISCAL YEAR 2024–2025 BUDGET AND THE FISCAL YEAR 2025-2029 CAPITAL INVESTMENT PLAN.**

A. San Diego Community Power (“SDCP”) is a joint powers authority formed pursuant to the Joint Exercise of Powers Act, Cal. Gov. Code § 6500 *et seq.*, California Public Utilities Code § 366.2, and a Joint Powers Agreement effective on October 1, 2019, and amended on December 16, 2021, (“JPA Agreement”).

B. The JPA Agreement provides that SDCP’s fiscal year (“FY”) shall be 12 months commencing each year on July 1 and ending on June 30 the following year.

C. The JPA Agreement further provides that all expenditures shall be made in accordance with the approved budget and upon the approval of any officer so authorized by the Board in accordance with its policies and procedures.

D. The SDCP Board proposes to adopt the FY 2024-2025 Operating Budget and the FY 2024-2025 Capital Budget, attached hereto as Exhibit A.

E. The SDCP Board further proposes to adopt the FY 2025-2029 Capital Investment Plan that provides comprehensive five-year plan for SDCP’s capital investment expenditures, attached hereto as Attachment B.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of San Diego Community Power as follows:

- Section 1. The Board of Directors hereby adopts the FY 2024–25 Operating Budget.
- Section 2. The Board of Directors hereby adopts the FY 2024-25 Capital Budget.
- Section 3. The Board of Directors hereby adopts the FY 2025-29 Capital Investment Plan.
- Section 4. This resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** at a meeting of the Board of Directors of San Diego Community Power held on June 27, 2024.

**AYES: CHAIR LACAVA, VICE CHAIR LAWSON-REMER DIRECTORS AGUIRRE, HINZE, MCCANN, PARENT AND YAMANE**  
**NOES: NONE**  
**ABSENT: NONE**



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Joe LaCava Chair  
Board of Directors  
San Diego Community Power

ATTEST:

APPROVED AS TO FORM:



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Maricela Hernandez, MMC, CPMC  
Secretary, Board of Directors  
San Diego Community Power



Veera Tyagi (Jun 28, 2024 15:03 PDT)

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Veera Tyagi, General Counsel  
San Diego Community Power