



BayWa r.e. Signs Solar-Plus-Energy Storage Power Purchase Agreement with San Diego Community Power

Community choice aggregator will buy clean power from BayWa r.e.'s JVR Energy Park for 20 years

IRVINE, Calif., July 8, 2021—BayWa r.e., a leading renewable energy developer and services provider, has entered into a power purchase agreement (PPA) with San Diego Community Power (SDCP), the not-for-profit community choice energy program serving five cities in the San Diego region. Under the terms of the agreement, SDCP will purchase power for 20 years from the Jacumba Valley Ranch (JVR) Energy Park being developed by BayWa r.e. near Jacumba Hot Springs in San Diego County. The innovative project will pair a 90 megawatt (AC) solar photovoltaic array with a 70 megawatt/280 megawatt-hour DC-coupled battery energy storage system.

Construction on the project is set to begin in early 2022 and is expected to create approximately 350 construction jobs, utilizing a Project Labor Agreement with local unions. JVR Energy Park is expected to reach full operational status in Q1 2023. Once interconnected to the San Diego Gas & Electric (SDG&E) transmission grid, the power plant will generate enough electricity to power at least 52,000 SDCP customer households annually. The clean energy project will also offset more than 500,000 metric tons of carbon emissions over the life of the project.

SDCP was formed in fall 2019 and launched electricity supply services in March 2021 for municipal customers in the five member cities of Chula Vista, Encinitas, Imperial Beach, La Mesa and San Diego. It began serving commercial and industrial customers in June 2021 and will launch its residential phase in the first quarter of 2022. The program provides local control and consumer choice regarding energy decisions on a large scale for the first time in the region's history.

"The renewable energy produced and stored at the JVR Energy Park will be an important foundational block of SDCP's planned power supply portfolio," said Joe Mosca, chair of the SDCP board and Encinitas city councilmember. "Working with an experienced renewables developer such as BayWa r.e. gives us confidence that we will meet our clean energy and climate goals."

"JVR Energy Park will be a major step forward in the deployment of storage-integrated utility-scale solar in California, delivering competitively priced clean power as well as resiliency and reliability to the grid," said Jam Attari, CEO of BayWa r.e. Solar Projects in the U.S. "We're excited to partner with a forward-looking community choice aggregator like San Diego Clean Power on this innovative project."

The Jacumba site, which consists of flat, formerly agricultural land located adjacent to SDG&E transmission infrastructure, makes it ideal to be able to provide SDCP's customers with clean and reliable energy. The Jacumba agreement represents SDCP's first solar and storage PPA in San Diego County. As part of the development plan, the project has committed to funding

improvements to the local community park as well as the preservation of 435 acres of native habitat.

About BayWa r.e.

At BayWa r.e. we r.e. think energy -- how it is produced, stored and can be best used to enable the global renewable energy transition that is essential to the future of our planet. We are a leading global developer, service supplier, distributor and solutions provider and have brought over 4 GW of energy online and manage over 10 GW of assets. We are also an Independent Power Producer with an expanding energy trading business. BayWa r.e. works with businesses worldwide to provide tailored renewable solutions. Operating 100% carbon neutral, we are also committed to our own sustainability journey. Every day, we are working hard to actively shape the future of energy in a diverse, equitable and inclusive workplace. Our shareholders are BayWa AG, a \$19.6 billion global business, and Energy Infrastructure Partners, a leader in energy infrastructure investment. BayWa r.e. Solar Projects LLC is a leading utility-scale solar developer in North America. For more information, visit https://us.baywa-re.com/en/solar/

About San Diego Community Power

San Diego Community Power (SDCP) is a Community Choice Aggregator (CCA) committed to providing municipalities, businesses, and residents in the five member cities with clean, renewable energy at competitive rates and investing in innovative programs that benefit the environment and the economy in our communities. SDCP will source cleaner electricity services for approximately 770,000 customer accounts in Chula Vista, Encinitas, Imperial Beach, La Mesa, and San Diego. Learn more at www.sdcommunitypower.org.

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