



OPEN POSITION ANNOUNCEMENT!

Risk Manager - Full Time – 40 hours/week

Open until filled. Issued: 7/13/2023

San Diego County – hybrid work schedule set by SDCP



About the role: San Diego Community Power (SDCP) seeks a Risk Manager or Senior Risk Manager that will report to the Chief Financial Officer. The primary purpose for the Senior Risk Manager position is to work closely with the energy procurement and finance departments of the organization, as well as other staff working on resource planning, regulatory compliance and hedging and load forecasting. The Risk Manager will also work closely with SDCP's scheduling coordinator and other consultants as assigned.

WHO IS SAN DIEGO COMMUNITY POWER?

San Diego Community Power is a community-owned organization that provides affordable clean energy and invests in the community to create an equitable and sustainable future for the San Diego region. We aim to be a global leader, inspiring innovative solutions to climate change by powering our communities with 100% clean affordable energy while prioritizing equity, sustainability, and high-quality jobs. We are a values-led, mission driven organization grounded in Justice/Equity/Diversity/Inclusion (JEDI), Impact, Integrity, Innovation, Servant Leadership, and Togetherness.

Our culture is built on open communication, accountability, and curiosity. We are a growing team whose key premise is trust, collaboration, and connection with each other and the communities we serve. We are responsive and work smart to achieve high goals

OUR HISTORY

San Diego Community Power was formed in 2019 as a public, not-for-profit community choice aggregator (CCA) in the San Diego region. We began electric service in 2021 and serve five member agencies: San Diego, Chula Vista, Encinitas, La Mesa and Imperial Beach, County of San Diego, and National City. SDCP was formed to bring local control and customer choice to San Diego while also providing clean and renewable energy at competitive rates. By the end of 2023, SDCP will provide electricity for nearly half the electric load in San Diego Gas and Electric's service territory and will be the second largest CCA in California. For more information, please visit SDCommunityPower.org.

COMMITMENT TO DIVERSITY

At SDCP, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and hope to hire employees that reflect our communities. We provide equal employment opportunities to all applicants for employment and prohibit discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status

genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state, or local laws.

ESSENTIAL DUTIES AND PRIMARY RESPONSIBILITIES

- **Risk Management:** Identify, analyze, and monitor financial risks of SDCP's energy portfolio. Analyze portfolio positions, mark-to-market of portfolio positions, realized and unrealized P&L, and standard risk metrics. Work with SDCP's consultants to validate probability based, value at risk models and incorporate their use in measuring and monitoring risks and in developing hedging decisions. Suggest prudent risk reduction measures through hedging strategies and derivative products. Support credit negotiations with counterparties as assigned. Participate in Risk Oversight Committee meetings and provide reports to the Risk Oversight Committee.
- **Financial Modelling:** Support the development and maintenance of SDCP's financial model including energy position and energy cost tracking and modelling. The financial model integrates a variety of inputs including revenue, electricity usage (load), forward price projections and contract commitments. The financial model is used to provide base case financial projections as well as enable scenario analyses based on different load, retail rates, energy forward prices and other assumptions. Develop and maintain other models as needed.
- **Risk Governance and Compliance:** Ensure that SDCP adheres to risk policies and procedures by implementing and maintaining compliance monitoring and reporting. Evaluate and make recommendations to improve risk governance. Develop and maintain risk policies and guidelines as assigned.
- **Technology and Systems:** Evaluate energy trading and risk management software, tools and reporting processes and recommend enhancements as necessary. Recommend and support the selection, implementation and maintenance or development of energy trading and risk management software and other risk management systems. Develop, implement, and maintain plans to access and incorporate data into SDCP's models and systems. Coordinate with IT and Procurement teams to ensure enterprise-wide data management and reporting solutions. In coordination with Information Technology team, establish and maintain high standards of data quality.
- **Other Responsibilities:** Demonstrate thought leadership in the research and development of emerging issues and solutions impacting risk management at CCAs by publishing in and speaking to industry forums. Present proposed changes to energy portfolio risk management methods to SDCP management and Board Committees as needed. Recruit and manage staff as assigned. Other duties as assigned.

MINIMUM KNOWLEDGE, SKILLS AND ABILITIES

- Exercise good judgment in answering questions; exercise discretion and maintain confidentiality in all matters.
- Experience in complex contract writing and document control.
- Strategic thinking, strong technical and analytical skills, and attention to detail.
- Ability to balance multiple priorities to meet deadlines and escalate key issues.
- Ability to be nimble and self-directed in a highly fluid and rapidly changing environment.
- Ability to work collaboratively with diverse teams, consultants, agencies, and constituents.
- Strong work ethic and able to take on initiative/working in a fast paced, growing, and dynamic public agency.
- Strong interpersonal skills and ability to work with diverse communities and people of different culture, backgrounds, and opinions.
- Experience developing working relationships that demonstrate high trust, collaboration, and team-player attitude.
- Ability to act with integrity and professionalism.
- Commitment to sustainability, community energy, and mission driven work.

- Access to reliable transportation to attend occasional SDCP events, meetings, and workshops.
- Must reside in San Diego County or be willing to relocate upon hire

QUALIFICATIONS, EDUCATION AND EXPERIENCE

Candidates must have a bachelor's degree and at least 5 years of commodity risk management, pricing or energy trading experience is required. Start-up experience and a track record of establishing policies and procedures is highly desired

WORK ENVIROMENT & CONDITIONS

Prolonged periods sitting at a desk and working on a computer. The position requires occasional carrying, lifting and/or moving objects up to 15 pounds. Occasional local travel required and reliable transportation to be able to attend SDCP events, meetings, and workshops as needed is expected.

At SDCP we work in the communities we serve and in the office. SDCP works to ensure a safe and healthy workplace for employees and in our communities. **SDCP requires employees to be fully vaccinated for COVID-19.**

SDCP is an agency required to adopt and promulgate a Conflict-of-Interest Code ("COI"). The COI code requires employees in designated positions, including those identified under the interim disclosure process to file a Statement of Economic Interests (Form 700) on an annual basis. A Successful candidate accepting this position may be required to file Conflict of Interest forms subject to the regulations of the Fair Political Practices Commission.

This job description may not be inclusive of all assigned duties, responsibilities, or aspects of the job described, and may be amended at the discretion of SDCP as needed.

Compensation:

Salary Range: The position salary range (Exempt) is: **\$136,700 to \$184,500** (Risk Manager) or **\$164,000 to \$221,500** (Senior Manager) and the assigned compensations program presented will be commensurate with experience and the manager level designated, either Manager or Senior Manager and will be clarified with the final candidate.

Benefits: Standard benefits package including but not limited to:

Insurance: SDCP offers group health benefits, including medical, vision, and dental insurance, for eligible FT employees. SDCP provides health subsidy support towards the employee elected coverage. Also provided is a \$100,000 Life & AD&D policy, STD and LTD coverage that is 100% paid by SDCP.

Retirement: SDCP offers a 457(b) plan for employee contributions and contributes 10% of eligible compensation to the employee's Money Purchase Plan.

Paid Time Off: 11 holidays per year + paid winter holiday (*between 12/24-12/31*), 160 hours of accrued paid time off per year (*increases with time in service*), and 96 hours per year of accrued paid sick leave.

How To Apply:

Applicants must submit their resume, cover letter, and references using the "Apply today" functionality on our Career Opportunities webpage at:

SDCommunityPower.org/about/career-opportunities

SAN DIEGO COMMUNITY POWER IS AN EQUAL EMPLOYMENT OPPORTUNITY (EEO) AND AMERICAN DISABILITES ACT (ADA) EMPLOYER