



Arevon Signs Offtake Agreement with San Diego Community Power for its Avocet Energy Storage Facility

*City of Carson to host 200 megawatt/800 megawatt-hour clean energy project
to improve grid reliability in Southern California*

NEW YORK and SCOTTSDALE, Ariz. (March 19, 2024) – Arevon Energy, Inc., a leading renewable energy developer, owner, and operator, today announced it has entered into a 15-year energy storage service agreement with San Diego Community Power (SDCP), California’s second largest community choice aggregator, for the full capacity of the Avocet Energy Storage Project. The project is a 200 megawatt (MW)/800 megawatt-hour (MWh) stand-alone battery energy storage system (BESS) located in Carson, California, and is anticipated to be operational in Q2 2026. Avocet Energy Storage marks Arevon’s second offtake agreement with SDCP; the company’s first contract with SDCP is with its [Vikings Solar-plus-Storage Project](#).

Avocet Energy Storage will use Megapack technology provided by Tesla. The batteries store energy during non-peak hours, which is then discharged to provide power when it is needed during peak demand periods, greatly improving grid stability and reducing the likelihood of blackouts. The Avocet facility features four-hour duration electricity supply that will provide necessary and responsive power and will complement the region’s renewable energy sources.

In addition to enhancing electricity reliability in the region by utilizing American-manufactured battery technology, Avocet Energy Storage is estimated to create approximately 75 union construction jobs. The project is anticipated to disburse more than \$35 million in property tax payments over its lifespan which will support city and county government activities, as well as the local school district.

“Energy storage systems such as our Avocet Energy Storage facility reduce air pollution and contribute to grid reliability. As with all of our projects, we are invested in the local area and are committed to both the economic and social well-being of the community,” said Tommy Greer, Executive Vice President & Chief Commercial Officer at Arevon. “Arevon values our continued partnership with San Diego Community Power and looks forward to working together to balance power supply and demand through this project.”

At 200 MW/800 MWh, the Avocet Energy Storage facility is the largest stand-alone storage project in SDCP’s portfolio to date. The energy discharged from the project is anticipated to power approximately 45,000 homes for up to four hours daily.

“San Diego Community Power’s mission is to provide clean, reliable, and affordable energy to our customers, and Arevon shares this commitment,” said Karin Burns, Chief Executive Officer of SDCP. “The Avocet project will be a critical component to ensure that, not only are we adding energy storage to shift renewable generation to demand hours, but we are creating quality construction jobs that support the energy transition in our communities.”

About Arevon

Arevon Energy, Inc. is a leading renewable energy company, supplying clean energy to utilities and corporations across North America. Headquartered in Scottsdale, Arizona, and New York City, Arevon uses innovative approaches and leading-edge technology to develop, build, finance, own, and operate clean energy projects. Arevon owns and operates more than 3,500 megawatts (MW) of solar, storage, and solar + storage hybrid assets across the country. The company is a renewable energy leader in California with more than 1,900 MW in operation and more than 1,000 MW in construction. Arevon has a robust portfolio of more than 6 gigawatts of projects in development which will enable the company to provide more clean, cost-effective energy to homes and businesses. Its financial strength, innovation, and industry expertise come together to improve the structure and performance of its platform of solar and energy storage power plants. Arevon was named one of Arizona’s Top Workplaces in 2022 and 2023. For more information, please visit: www.arevonenergy.com.

About San Diego Community Power

San Diego Community Power is a community-driven, not-for-profit public agency providing cleaner energy to the San Diego region. We serve nearly 1 million customer accounts in the Cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City, as well as the unincorporated communities of San Diego County. Learn more at SDCommunitypower.org.

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