



OPEN POSITION ANNOUNCEMENT!

Director of Portfolio Management

Open until filled. Posted 07/22/2024

San Diego County – hybrid work schedule set by SDCP

About the role: In the role of Director of Portfolio Management, we are seeking a strategic thinker with significant experience transacting in California regulated energy markets. Under supervision of Community Power (SDCP)'s Chief Commercial Officer, the Director of Portfolio Management will lead a team of power industry professionals who oversee SDCP's short- to mid-term power supply portfolios and day-to-day operations. This position will lead SDCP's Portfolio Management team, driving strategy, execution, and mentorship within SDCP's Power Services team, while supporting the organization's values-led and mission-driven culture more broadly. Specific responsibilities will lead include wholesale power supply and procurement activities for SDCP, including complex energy contract and market transactions, short- and mid-term portfolio design, hedging strategy, and demand load forecasting – all in support of SDCP's strategic increase of renewable and greenhouse gas-free power resources over time. An understanding of and experience in energy market trends and forecasting are critical.

WHO IS COMMUNITY POWER?

Community Power is a community-driven, not-for-profit public agency providing cleaner energy to the San Diego region. Formed in 2019, Community Power is the second largest Community Choice Aggregator (CCA) in California, serving nearly 1 million customer accounts across its member agencies: the Cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City, as well as the unincorporated areas of San Diego County.

OUR HISTORY

Community Power (SDCP) was formed in 2019 as a public, not-for-profit community choice aggregator (CCA) in the San Diego region. We began electric service in 2021 and serve five member agencies: San Diego, Chula Vista, Encinitas, La Mesa and Imperial Beach, County of San Diego, and National City. SDCP was formed to bring local control and customer choice to San Diego while also providing clean and renewable energy at competitive rates. By the end of 2023, SDCP will provide electricity for nearly half the electric load in San Diego Gas and Electric's service territory and will be the second largest CCA in California. For more information, please visit SDCommunityPower.org.

COMMITMENT TO DIVERSITY

At SDCP, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and hope to hire employees that reflect our communities. We provide equal employment opportunities to all applicants for employment and prohibit discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state, or local laws.

ESSENTIAL DUTIES AND PRIMARY RESPONSIBILITIES

- Lead and develop a team of energy professionals to optimize SDCP's \$1 Billion-per-year power supply portfolio, mindful not only of SDCP's aggressive environmental goals but also long-term organizational viability and impact to SDCP customers.
- Work with internal and external stakeholders to analyze risk and value around complex transactions and portfolio positions, including power generation and storage, load forecasts, basis and congestion revenue right risk, and comprehensive hedging strategies.
- Lead the Portfolio Management team and associated external vendors in achievement of the following:
 - solicitation-based and bilateral procurement of short- to mid-term energy and capacity products – including energy hedges, resource adequacy, carbon-free and renewable energy – to meet SDCP's compliance-related and voluntary portfolio specifications;
 - optimization, scheduling, and administration of SDCP's power supply contracts, assets, positions, and obligations;
 - development, monitoring, and optimization of SDCP's short-term load forecast
 - support of systems for measuring, monitoring, and reporting financial risk from power supply positions, consistent with SDCP Energy Risk Management and other policies adopted by the Board;
 - data analysis and support in preparing various other regulatory compliance reports such as California's Power Source Disclosure Program development and maintenance of standard operating procedures, protocols, and safeguards to ensure procurement team decision making processes are aligned with agency goals.
- Monitor energy market activities, including pricing trends and forward curves related to market energy, renewable energy and capacity.
- In coordination with regulatory and legislative staff and consultants, stay abreast of relevant local/state/federal regulations.
- Develop and maintain excellent working relationships with market participants, interested parties and associations, regulatory agency staff, SDCP staff/consultants, and stakeholders.
- Cultivate a growth-oriented, positive, and supporting environment while holding staff accountable to SDCP's policies, procedures, and standards.
- Present in a professional manner to internal and external stakeholders, partners, agencies, and the Board.
- Proactively identify and develop strategic and policy direction in consultation with SDCP staff, the Board, and external partners.

KNOWLEDGE, SKILL AND ABILITIES

- Strategic thinking and creative portfolio design that reduce risk while maximizing clean power products.
- Strong interest and previous experience in power markets, portfolio design, trading, and hedging strategy.
- Experience with all aspects of power contracting, from deal origination to negotiation of EEI and WSPP enabling agreements, credit support, and CAISO and WECC-specific power supply confirmation agreements.
- Leadership experience including budgeting, strategic planning, team building, personnel management, and other administrative duties.
- Strong analytical skills and attention to detail.
- Ability to balance multiple priorities to meet deadlines and escalate key issues.
- Strong work ethic, and comfort taking initiative and working in a fast paced, high-stake environment.
- Collaboration within and embrace of diverse teams.
- Strong interpersonal skills.

- Ability to act with integrity, professionalism, and confidentiality.
- Deep knowledge and familiarity with Microsoft Office Suite, including extensive use of Word, Excel, Powerpoint, and Adobe Pro software
- Knowledge of modern office procedures and practices including correspondence etiquette, and operating modern office equipment, technology, and programs, including proficiency with virtual meeting and calendaring applications.
- Excellent time management skills, ability to effectively work independently, or in teams on multiple tasks or projects.
- Ability to communicate and collaborate effectively with a variety of individuals representing diverse cultures, backgrounds, and languages to meet the needs of diverse teams and communities.
- Professional communications skills, in writing and verbally, as this role works in collaboration with staff and external SDCP contacts.
- Assist in public events (in-person or virtual) to educate the general public about SDCP's mission and community benefits.
- Good understanding of data architecture, data design, data warehousing and data modeling concepts.
- Strong project management and organizational skills.
- Experience supporting and working with cross-functional teams in a dynamic environment.

QUALIFICATIONS, EDUCATION AND EXPERIENCE

Any combination of education and experience that would provide the knowledge and abilities listed. A typical way to obtain the required qualifications would be:

a bachelor's degree from an accredited university; and **eight (8)-to-ten (10)** years of progressive experience in CCA or CAISO power procurement or in a closely related field; and **two (2) or more years** of direct leadership experience.

A advanced degree can typically replace up to two years of experience. Experience working in a public utility and/or a CCA program is desirable.

WORK ENVIROMENT & CONDITIONS

Prolonged periods sitting at a desk and working on a computer. The position requires occasional carrying, lifting and/or moving objects up to 25 pounds. Occasional local travel required and reliable transportation to be able to attend SDCP events, meetings, and workshops as needed is expected.

At SDCP we work in the communities we serve and in the office. SDCP works to ensure a safe and healthy workplace for employees and in our communities. SDCP requires employees to be fully vaccinated for COVID-19.

SDCP is an agency required to adopt and promulgate a Conflict-of-Interest Code ("COI"). The COI code requires employees in designated positions, including those identified under the interim disclosure process to file a Statement of Economic Interests (Form 700) on an annual basis. A Successful candidate accepting this position may be required to file Conflict of Interest forms subject to the regulations of the Fair Political Practices Commission.

This job description may not be inclusive of all assigned duties, responsibilities, or aspects of the job described, and may be amended at the discretion of SDCP as needed

Compensation:

Salary Range: The position salary range is: \$169,600 to \$288,300; with exact compensation to be determined by SDCP, depending upon experience.

Benefits: Standard benefits package including but not limited to:

Insurance: SDCP offers group health benefits, including medical, vision, and dental insurance, for eligible FT employees. SDCP pays 100% of health group benefits, including medical, vision, and dental insurance premiums for employees and dependents. Also provided is a \$100,000 Life & AD&D policy, STD and LTD coverage that is 100% paid by SDCP.

Retirement: SDCP offers a 457(b) plan for employee contributions and contributes 10% of eligible compensation to the employee's Money Purchase Plan.

Paid Time Off: 11 holidays per year + paid winter holiday (*between 12/24-12/31*), 160 hours of accrued paid time off per year (*increases with time in service*), and 96 hours per year of accrued paid sick leave.

SAN DIEGO COMMUNITY POWER IS AN EQUAL EMPLOYMENT OPPORTUNITY (EEO) AND AMERICAN DISABILITES ACT (ADA) EMPLOYER

How To Apply

Applicants must submit their resume, cover letter, and references using the "Apply today" functionality on our Career Opportunities webpage at:

SDCommunityPower.org/about/career-opportunities