



OPEN POSITION ANNOUNCEMENT!

Strategic Finance Manager

Open until filled. Posted 2/6/2025

San Diego County – hybrid work schedule set by Community Power

About the role: Community Power is seeking a dynamic Strategic Finance Manager who will lead the agency's bond financing efforts primarily related to clean energy prepayment financing, will play a key role in planning and organizing complex and detailed financial analyses related to obtaining and maintaining an investment-grade credit rating, and will manage Community Power's credit agreements and investment portfolio. The Strategic Finance Manager may also lead aspects of developing annual budgets and financial reports and provides robust analytical support in building finance programs and policies for a growing, dynamic public agency.

WHO IS SAN DIEGO COMMUNITY POWER?

Community Power is a community-driven, not-for-profit public agency providing cleaner energy to the San Diego region. Formed in 2019, Community Power is the second largest Community Choice Aggregator (CCA) in California, serving nearly 1 million customer accounts across its member agencies: the Cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City, as well as the unincorporated areas of San Diego County.

OUR HISTORY

Community Power was formed in 2019 as a public, not-for-profit community choice aggregator (CCA) in the San Diego region. We began electric service in 2021 and now serve seven member agencies: the Cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City, as well as the unincorporated communities of San Diego County. Community Power was formed to bring local control and customer choice to San Diego while also providing clean and renewable energy at competitive rates. We are the second largest CCA in California, serving nearly 1 million customers. For more information, please visit SDCommunityPower.org.

COMMITMENT TO DIVERSITY

At Community Power, we value diversity and are committed to creating an inclusive environment for all employees. We represent a diverse customer base and hope to hire employees that reflect our communities. We provide equal employment opportunities to all applicants for employment and prohibit discrimination and harassment of any type without regard to race, color, religion, age, sex, national origin, disability status genetics, protected veteran status, sexual orientation, gender identity or expression, or any other characteristic protected by federal, state, or local laws.

ESSENTIAL DUTIES AND PRIMARY RESPONSIBILITIES

- Clean Energy Prepayment Bonds: Act as internal project manager, planning, organizing and executing clean prepayment transactions while leading and briefing key internal stakeholders and Community Power's Board of Directors. Manage contractor selection, contracting and relationship management, including tax counsel, bond counsel, prepay counsel, municipal advisor and

investment bank(s). Oversee and manage prepay bond contracts, pricing and issuance. Oversee and manage ongoing administration and settlement duties relating to Community Power's existing prepayment bonds. Develop subject-matter expertise and lead the education and manage decision-making processes for key stakeholders including the Board of Directors and senior management.

- **Credit Rating:** Play a key role in obtaining an investment-grade credit rating by leading complex and detailed financial analyses and act as internal project manager. Manage potential relationship and contract with nationally recognized credit rating agency and oversee updates and disclosures relating to the maintenance of a Community Power investment-grade credit rating. Work with Power Services, Finance, and Data Analytics and IT departments to develop and review financial risk and load forecasting models to present scenarios to the rating agency as needed. Work with risk management to monitor relevant credit-rating metrics.
- **Credit Agreements:** Manage Community Power's existing credit agreements including compliance with required covenants, renewing credit agreements, and maintaining relationships with the lender. Manage the selection and contracting processes for new credit relationships as assigned. Oversee draws and issuances of letters of credit as needed.
- **Investments:** Administer, ensure compliance with, recommend and implement investment strategies consistent in support of Community Power's Investment Policy. Manage contractor selection, contracting and relationship management including bank and broker dealers, trusts, and investment managers and lead monthly reports to internal and external stakeholders.
- **Other Debt Financing:** Recommend and assist to implement debt financing efforts in compliance with Community Power's Debt Policy and in support of strategic finance efforts to leverage debt.
- **Supervisory Responsibilities:** Recruit, onboard, manage and develop one or more direct reports.
- **Other duties as assigned:** Support senior management with new strategic initiatives as assigned.
- Performs other related duties and responsibilities as required

PREFERRED KNOWLEDGE, SKILLS AND ABILITIES

- A minimum of seven (7) years of experience in a finance or accounting position is strongly preferred.
- A minimum of five (5) year of related experience in bond financing is preferred.
- Knowledge and background in the energy sector is a plus.
- High attention to detail and accuracy.
- Excellent organizational, interpersonal, and analytical skills.
- Ability to perform in a dynamic public agency work environment that is growing.
- Ability to project manage diverse teams and maintain processes for managing scope during a project lifecycle, setting quality and performance standards and assessing risks.
- Has a good understanding of analytical methods, including methods for analyzing and reporting budget and finance data.
- Solid knowledge with applicable Federal, State, and Local laws, codes, rules, and regulations.
- Strong understanding of municipal finance principles and administration.
- Advanced excel skills and experience analyzing large sets of data.
- Outstanding communication skills, oral and in writing.
- Comfortable working with a diverse workforce of people with different cultures, backgrounds, and opinions. Experience developing working relationships that demonstrate high trust, collaboration, and team-player attitude.
- Curiosity and desire to learn and help improve business processes, systems, and organizational performance.
- Strong critical thinking skills including a high tolerance for uncertainty and the ability to identify issues and propose solutions.
- Ability to act with integrity, professionalism, and confidentiality.
- Commitment to sustainability, community energy, and mission driven work.

QUALIFICATIONS, EDUCATION AND EXPERIENCE

Any combination of education and experience that would provide the knowledge and abilities listed. A typical way to obtain the required qualifications would be:

A four-year degree or higher from an accredited college or university AND a minimum of seven (7) years of related professional experience.

Four (4) additional years of professional experience may be used in place of a degree. A Master's degree or higher may substitute for a total of one year of professional experience.

WORK ENVIROMENT & CONDITIONS

Prolonged periods sitting at a desk and working on a computer. The position requires occasional carrying, lifting and/or moving objects up to 25 pounds. Occasional local travel required and reliable transportation to be able to attend Community Power events, meetings, and workshops as needed is expected.

At Community Power we work in the communities we serve and in the office. Community Power works to ensure a safe and healthy workplace for employees and in our communities. SDCP requires employees to be fully vaccinated for COVID-19.

Community Power is an agency required to adopt and promulgate a Conflict-of-Interest Code ("COI"). The COI code requires employees in designated positions, including those identified under the interim disclosure process to file a Statement of Economic Interests (Form 700) on an annual basis. A Successful candidate accepting this position may be required to file Conflict of Interest forms subject to the regulations of the Fair Political Practices Commission.

This job description may not be inclusive of all assigned duties, responsibilities, or aspects of the job described, and may be amended at the discretion of Community Power as needed.

Compensation:

Salary Range: The position salary range is: \$117,800 - \$159,000; with exact compensation to be determined by Community Power, depending upon experience.

Benefits: Standard benefits package including but not limited to:

Insurance: Community Power offers group health benefits, including medical, vision, and dental insurance, for eligible FT employees. Community Power pays 100% of health group benefits, including medical, vision, and dental insurance premiums for employees and dependents. Also provided is a \$100,000 Life & AD&D policy, STD and LTD coverage that is 100% paid by Community Power.

Retirement: Community Power offers a 457(b) plan for employee contributions and contributes 10% of eligible compensation to the employee's Money Purchase Plan.

Paid Time Off: 11 holidays per year + paid winter holiday (*between 12/24-12/31*), 160 hours of accrued paid time off per year (*increases with time in service*), and 96 hours per year of accrued paid sick leave.

How To Apply

Applicants must submit their resume, cover letter, and references using the "Apply today" functionality on our Career Opportunities webpage at:

SDCommunityPower.org/about/career-opportunities

COMMUNITY POWER IS AN EQUAL EMPLOYMENT OPPORTUNITY (EEO) AND AMERICAN
DISABILITIES ACT (ADA) EMPLOYER