

RESOLUTION NO. 2025-18

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
SAN DIEGO COMMUNITY POWER, AUTHORIZING INVESTMENT OF
MONIES IN THE LOCAL AGENCY INVESTMENT FUND (LAIF).**

WHEREAS, San Diego Community Power (Community Power) is a joint powers authority formed pursuant to the Joint Exercise of Powers Act, Cal. Gov. Code § 6500 *et seq.*, California Public Utilities Code § 366.2, and a Joint Powers Agreement effective on October 1, 2019, and amended on December 16, 2021, ("JPA Agreement"); and

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 *et. seq.* for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors of Community Power hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided therein is in the best interests of Community Power.

NOW THEREFORE, BE IT RESOLVED, that the Community Power Board of Directors hereby authorizes the deposit and withdrawal of Community Power monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 *et. seq.* for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED by the Board of Directors of Community Power as follows:

Section 1. The following San Diego Community Power officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

KARIN BURNS
NAME

CEO
TITLE



Karin Burns (Oct 7, 2025 11:43:36 PDT)
SIGNATURE

ERIC W. WASHINGTON
NAME

CFO/TREASURER
TITLE



Eric Washington (Oct 9, 2025 16:04:41 PDT)
SIGNATURE

Section 2. This resolution shall take effect immediately upon its adoption and remain in full force and effect until rescinded by the Board of Directors of Community Power by resolution and a copy of the resolution rescinding this resolution filed with the State Treasurer's Office.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Board of Directors of San Diego Community Power held on September 25, 2025, by the following vote:

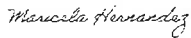
**AYES: CHAIR LAWSON-REMER, VICE CHAIR YAMANE, DIRECTORS
ELO-RIVERA, FISHER, INZUNZA, SAN ANTONIO AND SUZUKI**
NOES: NONE
ABSTAIN: NONE
ABSENT: NONE



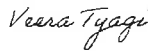
Terra Lawson-Remer, Chair
Board of Directors
San Diego Community Power

ATTEST:

APPROVED AS TO FORM:



Maricela Hernandez, MMC, CPMC
Secretary/Clerk of Board of Directors
San Diego Community Power



Veera Tyagi, General Counsel
San Diego Community Power

I, Maricela Hernandez, Secretary/Clerk of the Board of Directors of San Diego Community Power, State of California, do hereby certify the foregoing to be a full, true, and correct copy of Resolution No. 2025-18 adopted by the San Diego Community Power Board of Directors at the regular meeting held on the 25th day of September, 2025, as the same appears of record in my office.



Signature

Secretary/Clerk of the Board
San Diego Community Power Board of Directors
Title

October 14, 2025
Date