



Board of Directors

Regular Meeting

March 26, 2026

Welcome and Call to Order

Roll Call

CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL- ANTICIPATED
LITIGATION

Government Code section 54956.9(d)(4): One matter.

Public Comment on Closed Session

CLOSED SESSION IN PROGRESS

OPEN SESSION WILL RESUME SOON

Open Session

Roll Call

Report from Closed Session

Land Acknowledgement

Special Presentations and Introductions

Welcome New Staff



Michelle Phillips

Senior Financial Analyst



Brandon Lewis

Communications Associate



Items to be Withdrawn or Reordered on the Agenda

Public Comment on non-Agenda Items

Consent Calendar

1. Approve February 26, 2026, Meeting Minutes
2. Receive and File Update on Programs
3. Receive and File Update on Power Services
4. Receive and File Update on Customer Operations
5. Receive and File Update on IT and Data Analytics
6. Receive and File Update on Human Resources
7. Receive and File Update on Marketing, Public Relations, and Local Government Affairs
8. Receive and File Treasurer's Report for Six-Month Period Ending December 31, 2025
9. Receive and File Community Advisory Committee Monthly Update
10. Receive and File Update on Regulatory and Legislative Affairs
11. Adoption of Resolution 2026-06, Authorizing San Diego Community Power to Join the California Community Choice Financing Authority as a Founding Member



Public Comment on Consent Calendar

Regular Agenda

12. Community Advisory Committee Quarterly Update
13. Review and approve 2026 Community Power rates adjustment, to be effective as of April 1, 2026 – ITEM PULLED AT THE REQUEST OF STAFF
14. Adoption of Resolution 2026-07, Approving the Rate Stabilization Reserve Policy
15. Approve Agreement with Calpine Community Energy, LLC for Data Management and Customer Center Services for an Estimated \$12,701,612 per Fiscal Year, Plus a Maximum CPI Annual Increase of 4.0% for an Initial 3-year Term with Renewals
16. Approve Amendment No. 2 to Professional Services Agreement with Wipro Connected Services (formerly known as Harman Connected Services, Inc.) for Enterprise Data Platform (EDP) Phase 2 Implementation and Managed Services for an additional not-to-exceed amount of \$530,000
17. Community Benefits Framework
18. Announcement of Public Investment Grade Credit Rating from  S&P Global Ratings

Item No. 12

Community Advisory Committee Quarterly Update



Recommendation:

Receive and File Community Advisory
Committee Quarterly Update.

Community Advisory Committee Quarterly Report

December 2025 – February 2026

- 2026 Projected Rates
- Fiscal Year End 2024-25 Performance Review
- Fourth Revision to the Financial Reserves Policy
- California Community Choice Association
- Regulatory and Legislative Affairs Quarterly Update
- Community Clean Energy Grants
- 2026 Rate Adjustments
- San Diego Regional Energy Network Update
- 2026 CAC Work Plan End of Ad-Hoc Committee
- 2026 CAC Work Plan

2025-26 Ad-Hoc Committee Activity

Community Power Plan Review

Evaluate the progress made toward the implementation of the goals and actions outlined in the 5-year Community Power Plan.

Progress-to-date:

- Agreed on a charter
- Developed evaluation framework

Distributed Energy Resources

Review procurement strategies, financing issues, and economic incentives.

Progress-to-date:

- Agreed on a charter
- Discussed development progress to date
- Reviewed early strategies



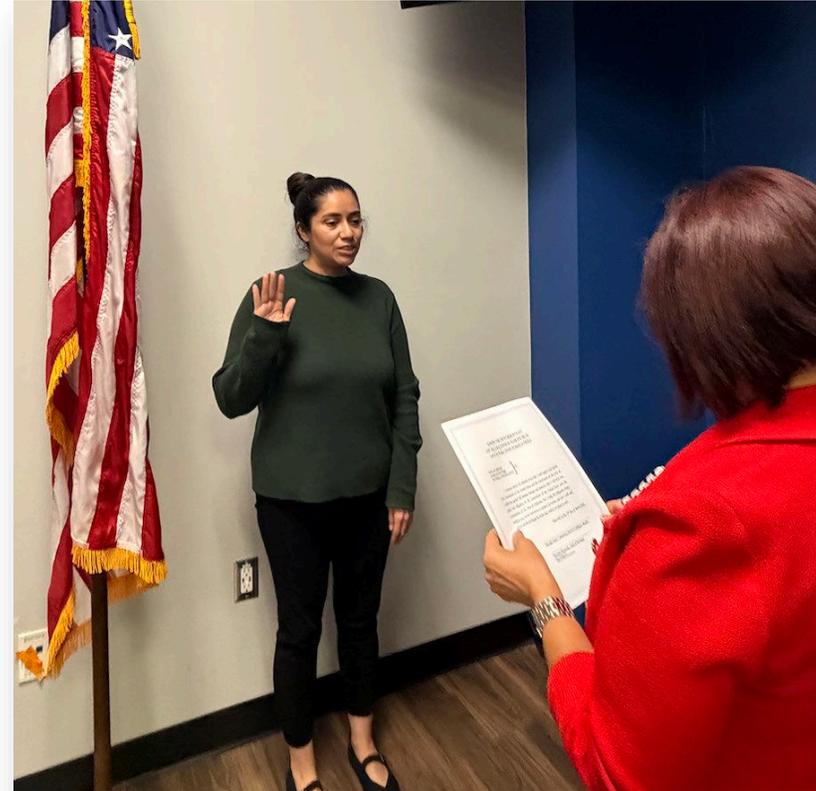
Community Advisory Committee Quarterly Report

Current Vacancies

- City of Imperial Beach
- City of Encinitas

Upcoming Vacancies (June 2026)

- City of National City
- City of San Diego
- City of Encinitas
- City of La Mesa



New CAC member for National City Sorayda Santos being sworn in on March 12, 2026.



Public Comment on Item No. 12

Item No. 12

Board Members Comments or Questions

Community Advisory Committee
Quarterly Update



Recommendation:

Receive and File Community Advisory
Committee Quarterly Update.

Item No. 14

Adoption of Resolution 2026-07, Approving the Rate Stabilization Reserve Policy



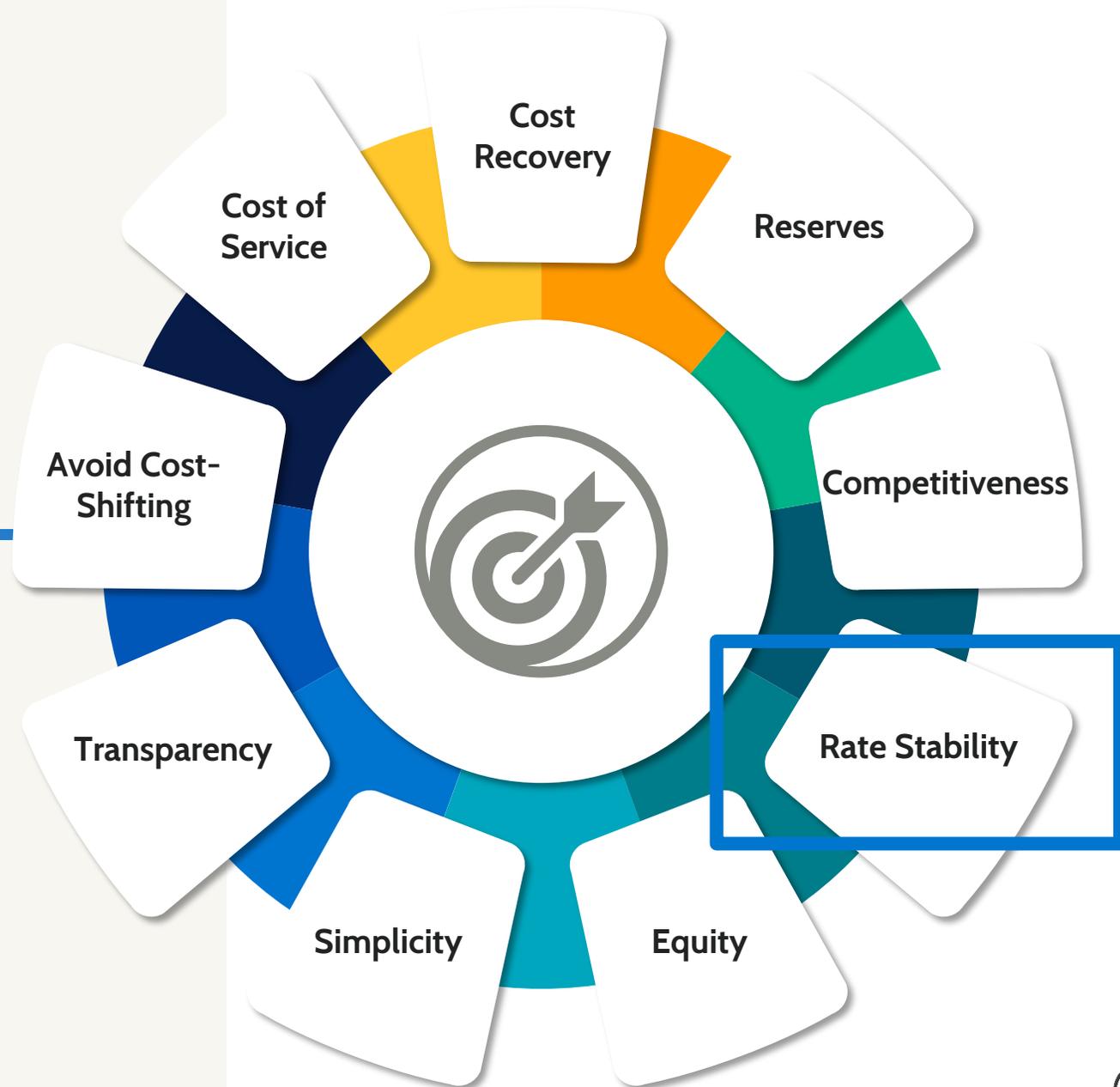
Recommendation:

Adopt Resolution No. 2026-07, Approving the Rate Stabilization Reserve Policy.

Presenters:

Karin Burns, Chief Executive Officer
Jeb Spengler, Senior Strategic Finance Manager
Pete Polonsky, Senior Rates Analyst

Community Power Rate Development Policy Objectives



Rate Stabilization Reserve (RSR) Background

Community Power's Financial Reserves Policy provides for the funding of a **Rate Stabilization Reserve** with the use of excess reserves.

- **Core Purpose:** Allows an entity to defer the recognition of revenues in good financial years and applying those revenues to periods where they are actually needed for stabilizing customer rates or other regulatory or financial metric objectives.
- **Accounting Treatment:** Government Accounting Standards Board Statement No. 62 (GASB 62) allows for deferring the accrual of surplus revenues to be realized in a later year. Deferred revenues reduce net position by an equal amount in the period deferred and increases net position by an equal amount in the period it is realized.
- **Treatment within Reserve Calculation:** Reserves held as unrestricted cash and investments for rate stabilization purposes will continue to be included as a source of liquidity for reserve calculation purposes.
- **Board Approval and Policy:** Establishing a Rate Stabilization Reserve under GASB 62 typically requires Board approval and a formal policy. The policy outlines when and how funds can be deferred or drawn down, often with specific targets.



How a Rate Stabilization Reserve Works

- Allows deferral of revenue recognition in a strong financial year for use in a weaker or stressed year.
- Deferred revenue reduces Net Position in the deferral year; recognition increases Net Position in the year recognized.

Strong year
(consider deferral)

RSR balance
(tracked & reported)

Weak year / rate-setting
(consider recognition)

MARIN CLEAN ENERGY
**STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**
YEARS ENDED MARCH 31, 2024 AND 2023

	2024	2023
OPERATING REVENUES		
Electricity sales, net	\$ 770,344,682	\$ 633,836,160
Rate stabilization	(40,000,000)	(15,000,000)
Grant revenue	11,360,450	10,532,421
Liquidated damages	26,074,259	7,219,945
Total operating revenues	767,779,391	636,588,526
OPERATING EXPENSES		
Cost of electricity	571,404,901	559,107,368
Contract services	21,157,869	19,389,252
Staff compensation	20,936,409	17,193,096
Other operating expenses	9,002,600	6,935,136
Depreciation and amortization	955,278	996,241
Total operating expenses	623,457,057	603,621,093
Operating income	144,322,334	32,967,433
NONOPERATING REVENUES (EXPENSES)		
Grant revenue	-	4,226,302
Interest and investment returns	15,420,160	4,007,603
Finance costs	(228,825)	(236,468)
Nonoperating revenues (expenses), net	15,191,335	7,997,437
CHANGE IN NET POSITION	159,513,669	40,964,870
Net position at beginning of year	244,171,846	203,206,976
Net position at end of year	\$ 403,685,515	\$ 244,171,846

MARIN CLEAN ENERGY
STATEMENTS OF NET POSITION
MARCH 31, 2024 AND 2023

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents - unrestricted	\$ 101,027,404	\$ 73,348,263
Accounts receivable, net of allowance	61,447,640	66,401,473
Accrued revenue	31,912,468	31,180,447
Other receivables	5,822,709	1,985,508
Prepaid expenses	972,203	651,310
Restricted cash	40,322,101	33,782,947
Investments	115,763,550	68,841,532
Deposits	14,108,352	10,924,834
Total current assets	371,376,427	287,116,314
Noncurrent assets		
Cash and cash equivalents - unrestricted	70,000,000	30,000,000
Investments	149,588,819	45,538,694
Capital assets, net of depreciation and amortization	863,432	1,818,709
Deposits	203,498	203,499
Total noncurrent assets	220,655,749	77,560,902
Total assets	592,032,176	364,677,216
LIABILITIES		
Current liabilities		
Accrued cost of electricity	67,950,289	45,803,423
Accounts payable	4,552,442	4,071,832
Other accrued liabilities	2,713,413	1,845,922
User taxes and energy surcharges due to other governments	1,288,372	3,112,581
Security deposits - energy suppliers	983,400	578,400
Lease liabilities	536,644	773,620
Advances from grantors	40,322,101	33,782,947
Total current liabilities	118,346,661	89,968,725
Noncurrent liabilities		
Lease liabilities	-	536,645
Total liabilities	118,346,661	90,505,370
DEFERRED INFLOWS OF RESOURCES		
Operating Reserve Fund	70,000,000	30,000,000
NET POSITION		
Net position		
Net investment in capital assets	326,788	508,444
Unrestricted	403,358,727	243,663,402
Total net position	\$ 403,685,515	\$ 244,171,846



Rate Development and Financial Reserves Policies

- **Rate Development Policy** (Nov. 17, 2022): rate stability is a core objective; rate changes should be minimized with a preference for annual adjustments; references the creation of a Rate Stabilization Reserve as a potential to mitigate rate volatility.
- **Financial Reserves Policy** (Dec. 11, 2025): Board may designate Reserves between the Target and Maximum thresholds as Rate Stabilization Reserves (up to 45 days cash on hand, or approx. \$125 million).
- **Strategic Plan FY 2026–2028**: includes developing a Rate Stabilization Reserve (target referenced as \$70 million) to mitigate power cost fluctuations and economic downturns.
- **2026 Rate-Setting**: Board-approved rates noted a path toward maintaining reserves and establishing the Rate Stabilization Reserve.



Rate Stabilization Reserves at Community Choice Aggregators

	Ava Community Energy	Clean Power Alliance	Marin Clean Energy	Orange County Power Authority	Peninsula Clean Energy	Sonoma Clean Power
Deposits	Amount from any surplus determined as appropriate, based on Board-approved Budget	When net position exceeds 4% of revenues, the amount above 4% can be transferred	When projected addition to Net Position is greater than 5% of total revenues, or after reserve policy targets are met, from excess net revenues	Deferrals in years w/ strong financial results	When addition to Net Position is in excess of 3% of revenues	Any excess revenues above the Target Reserve Balance (365 days of expenses).
Target	20% of operating expenses	Balance is capped at 10% of annual revenues	Up to 10% of total revenues for current fiscal year	None Specified	15% of annual revenues	None Specified
Withdrawal	Amounts determined necessary to stabilize rates, satisfy covenants, etc.	When increases in net position fall below 4% of revenues in the absences of a transfer	When net revenues are projected negative of needed for covenants	Used to minimize near-term impact on rates and net revenues	When projected change in Net Position is negative, or needed to meet covenants	Use of reserve funds requires a vote of the Board.
Replenishment	None Specified	None Specified	None Specified	None Specified	None Specified	During periods when the Minimum Reserve (180 days) is not met, SCP shall set rates in a manner to reach the required balance within 2 years



Sampling of CCA Rate Stabilization Sizes

	Size of Rate Stabilization Fund
AVA Community Energy	\$57.6 million (as of 3.31.2025)
Clean Power Alliance	\$135 million (as of 6.30.2025)
Marin Clean Energy	\$70 million (as of 3.31.2025)
Orange County Power Authority	\$30 million (as of 6.30.2025)
Peninsula Clean Energy	\$68 million (as of 3.31.2025)
Sonoma Clean Power	\$56 million (as of 7.31.2025)



Rate Stabilization Reserve Parameters

- 1 Use Case(s)
- 2 Target Balance
- 3 Trigger and Approval Mechanisms
- 4 Replenishment
- 5 Accounting Treatment
- 6 Proposed Timeline



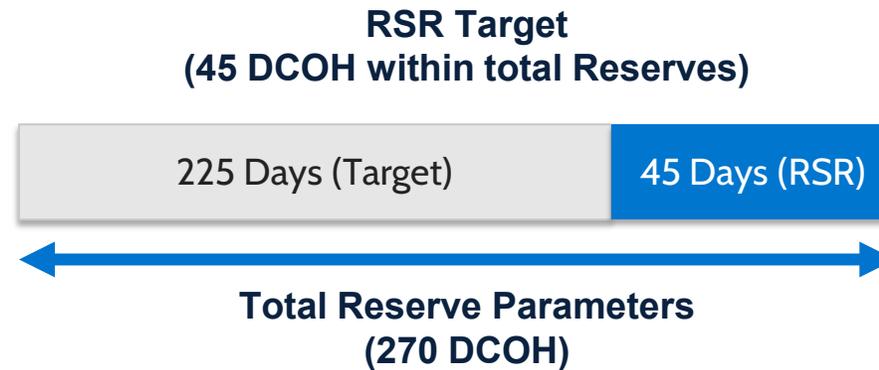
Rate Stabilization Use Cases

- Stabilize Customer Rates when certain triggers occur:
 - To mitigate rate volatility caused by Market Price Benchmark (MPB) and Power Charge Indifference Adjustment (PCIA) rate fluctuations, and/or
 - To reduce year-over-year rate changes and/or maintain Community Power's rate competitiveness between rate-setting cycles.
- Meet required financial covenants to maintain good standing with financial institutions, counterparties and credit rating agencies



Target RSR Balance:

- Policy allows designation up to **45 days cash on hand** as the RSR (~ \$125 million)
- Coverage provides for:
 - ~30% of modeled Market Price Benchmark volatility risk
 - ~10% of Operating Revenues
 - ~12% of Operating Expenses



Decision Points, Triggers, and Approvals

Two key decisions each year govern transfers into and recognition from the RSR:

1) Fiscal year-end transfer (by June)

CEO may authorize transferring revenue into the RSR before fiscal year close; reported to the Board at the next regularly scheduled meeting.

2) Rate-setting recognition (typically January)

CEO recommends recognition from the RSR to the Board for approval—typically alongside annual rate recommendations; other recognition requests may occur with Board approval.

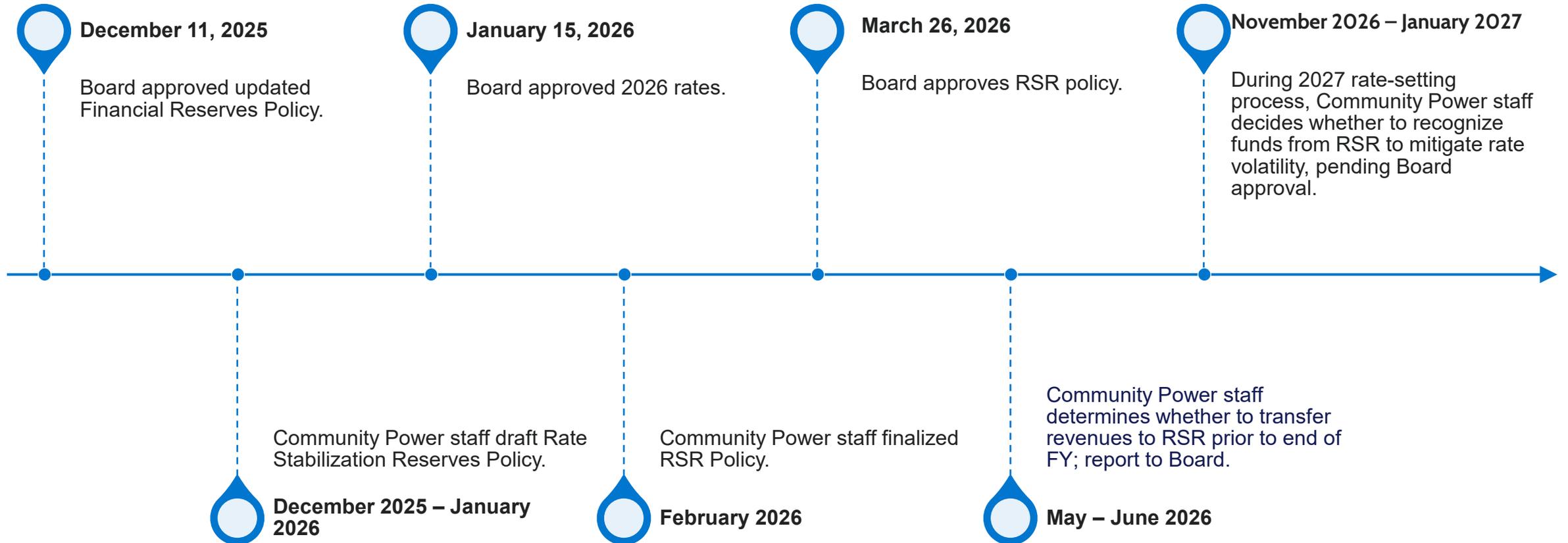


Replenishment Requirement and Guardrails

- Replenishment: when recognition from the RSR is approved, staff will present a plan to replenish the RSR within 2–4 years, if feasible.
- Triggers to consider: projected Net Position, days cash and liquidity on hand, financial/bank covenants, and debt coverage; staff may also consider rate projections and year-over-year increases.
- Transfers and recognitions may occur within the same fiscal year, provided criteria are met.
- **Goal: provide a tool to support rate stability while protecting Community Power's financial standing.**



Proposed Timeline



Public Comment on Item No. 14

Item No. 14

**Board Members
Comments or
Questions**

**Adoption of Resolution
2026-07, Approving the
Rate Stabilization
Reserve Policy**



Recommendation:

Adopt Resolution No. 2026-07, Approving the Rate Stabilization Reserve Policy.

Item No. 15

Approve Agreement with Calpine Community Energy, LLC for Data Management and Customer Center Services for an Estimated \$12,701,612 per Fiscal Year, Plus a Maximum CPI Annual Increase of 4.0% for an Initial 3-year Term with Renewals



Recommendation:

Approve agreement with Calpine Community Energy, LLC for Data Management and Customer Center Services for an initial 3-year term beginning in May 2026, with an option for one two-year renewal and yearly renewals thereafter and authorize the Chief Executive Officer to execute the contract.

Presenters:
Lucas Utouh, Senior Director of Data Analytics and Customer Operations

Data Management and Customer Center Services: Mission Critical for Community Power



Billing Accuracy and Data Integrity

Accurate daily ingestion of usage data ensures timely billing and reduces customer confusion and complaints.

Customer Service Responsiveness

Contact center and Interactive Voice Response (IVR) address enrollment and billing inquiries, with performance metrics critical during high-volume periods.

Compliance and Market Functions

Settlement Quality Meter Data (SQMD) delivery compliant with regulations prevents penalties and supports market operations.

Complex Rate Configuration and Data Analytics

Managing thousands of rate components and integrating CRM and data warehouse manages billing complexities and supports strategic goals.



Procurement Process and Vendor Selection Criteria



Structured Procurement Process

Community Power followed a rigorous Request For Proposals (RFP) and evaluation process to select the vendor for these critical services based on value and operational excellence.

Vendor Selection Criteria

Calpine was chosen for its experience in SDG&E territory and outstanding billing accuracy since 2021 - Calpine's metrics have been at 99.9% for both billing accuracy and timeliness in the last 5 years of serving Community Power. Calpine is also local with its headquarters in Downtown San Diego.

Context of Acquisition Impact (Why did it take so long to negotiate this new agreement?)

Calpine's acquisition by Constellation during negotiations period required careful risk and multiple contract management reviews.

Legacy Contract Launch Provisions

The existing agreement from 2020 supported Community Power's service launch needs with cash advances, bond support and Community Benefits contribution. The new agreement before the Board is a continuation of the outstanding partnership between Calpine and Community Power.



New Agreement Service Level Accountability and Remedies: Contact Center, Billing and Data Deliverables



Contact Center Service Levels

Defined response-time standards and abandon rate thresholds enable fixed-dollar invoice reductions for missed targets.

Billing Accuracy and Liability

A 99% monthly billing accuracy rate is required, with error notifications and capped consultant liability for damages.

Reporting and Data Remedies

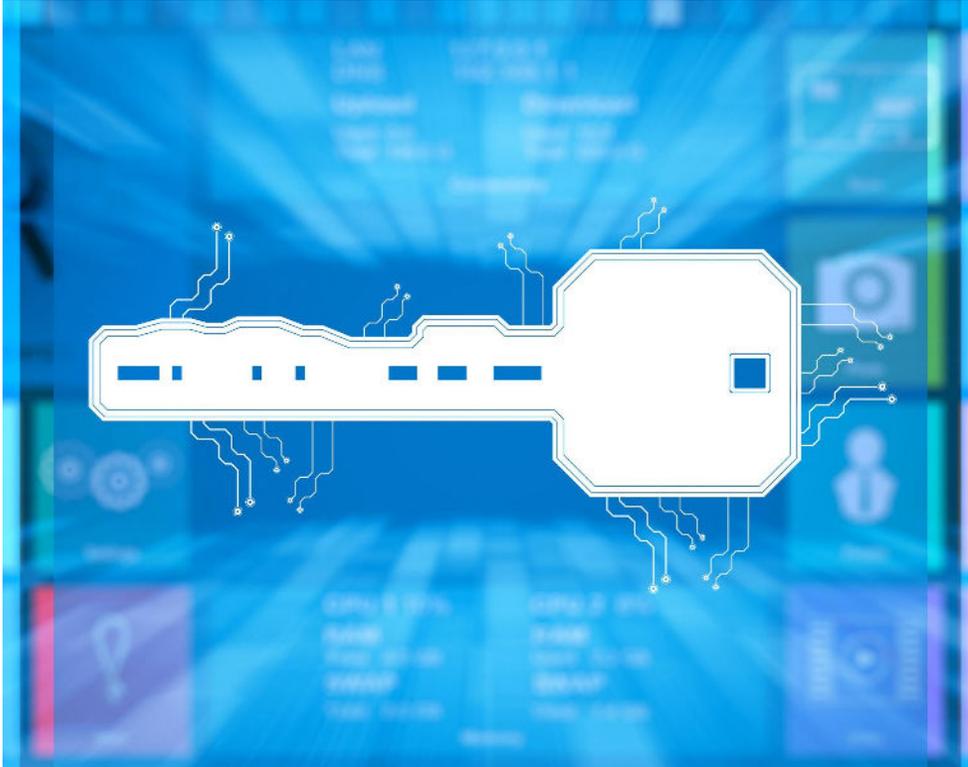
Corrected reports must be reissued within two weeks, emphasizing lower risk compared to billing or data errors.

Settlement Quality Meter Data Controls

Reimbursements, thresholds, and termination rights protect against significant settlement data errors and penalties.



New Agreement Scope Enhancements, Data Retention/Access Controls



Enhanced Operational Interfaces

Ticketing system improves workload visibility and reduces informal communication reliance.

Data Platform and API Access

Enterprise Data Platform (EDP) integration supports analytics migration with controlled API-based vendor data access.

Data Retention and Governance

Defined retention schedules reduce disputes and ensure compliance with privacy and regulatory standards.

Reporting and Oversight

Regular report production and controlled third-party access enable measurable vendor governance.



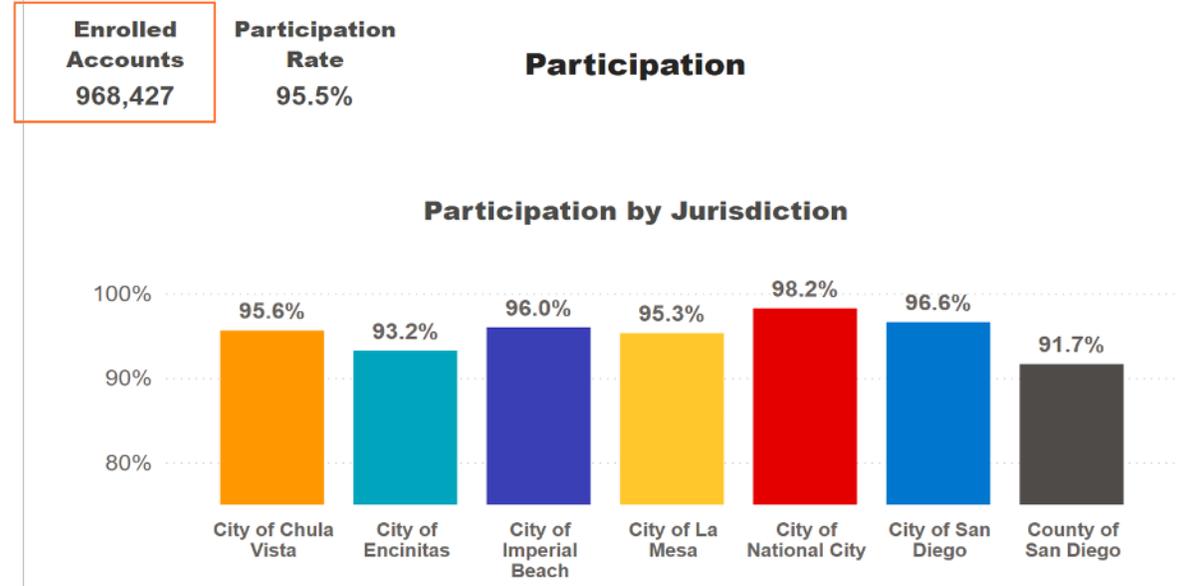
Fiscal Impact

	Per Meter Pricing	Per Account Pricing	Potential Savings
Existing Agreement	= 1,192,774 meters * \$0.85 = \$1,013,857.90	= 968,427 accounts * \$0.85 = \$823,162.95	\$190,694.95
New Agreement	= 1,192,774 meters * \$0.975 = \$1,162,954.65	= 968,427 accounts * \$0.975 = \$944,216.33	\$218,738.33



Invoice Date: March 16, 2026
 Payment Terms: NET 30 DAYS
 Page 3

ACCOUNT CHARGES	
OTHER CHARGES	
SDCP - February 2026 Services - 1,192,774 Meters @ \$0.85	\$1,013,857.90
SDCP - February 2026 Services - Fixed Monthly Fee	\$25,000.00
OTHER CHARGES	\$1,038,857.90
TOTAL CURRENT CHARGES	\$1,038,857.90



Public Comment on Item No. 15

Item No. 15

Board Members Comments or Questions

Approve Agreement with Calpine Community Energy, LLC for Data Management and Customer Center Services for an Estimated \$12,701,612 per Fiscal Year, Plus a Maximum CPI Annual Increase of 4.0% for an Initial 3-year Term with Renewals



Recommendation:

Approve agreement with Calpine Community Energy, LLC for Data Management and Customer Center Services for an initial 3-year term beginning in May 2026, with an option for one two-year renewal and yearly renewals thereafter and authorize the Chief Executive Officer to execute the contract.

Item No. 16

Approve Amendment No. 2 to Professional Services Agreement with Wipro Connected Services (formerly known as Harman Connected Services, Inc.) for Enterprise Data Platform (EDP) Phase 2 Implementation and Managed Services for an additional not-to-exceed amount of \$530,000



Recommendation:

Approve Amendment No. 2 to the Professional Services Agreement with Wipro Connected Services (formerly known as Harman Connected Services, Inc.) for additional scope of work and increase the not-to-exceed amount by \$530,000 for a revised total contract not-to-exceed amount of \$1,751,000 and authorize the Chief Executive Officer to execute the contract.

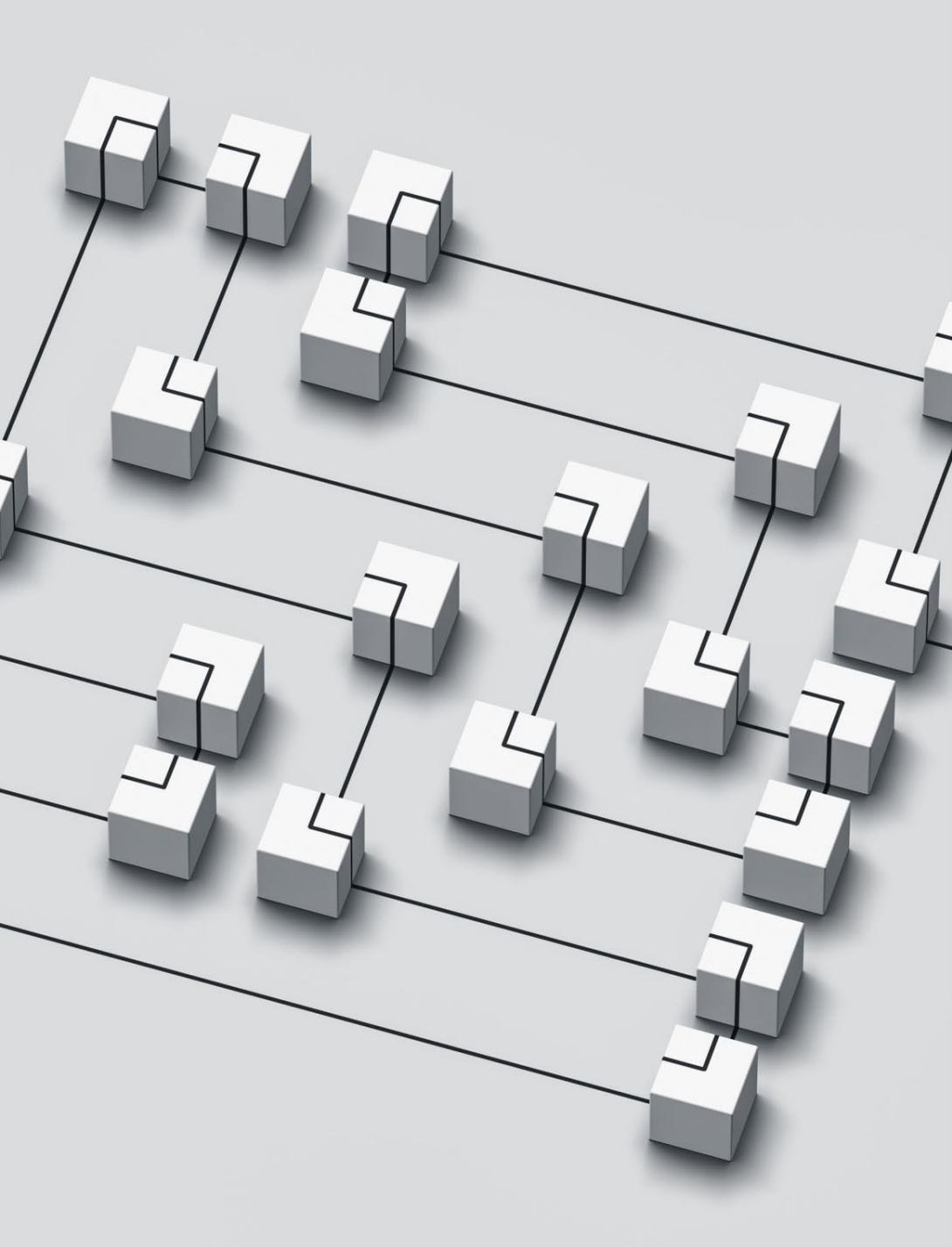


Amendment No. 2 to the Professional Service Agreement with Wipro Connected Services

Background Information

- **December 2024** Board approved **EDP Phase 1**, NTE **\$850,000**
- **November 2025** Board approved **Amendment No. 1**, EDP Managed Services, and response to changes made by the incumbent data manager, new NTE **\$1,221,000** (\$371,000)
- **Today**, seeking approval for **EDP Phase 2**, new NTE **\$1,751,000** (\$530,000)





EDP Phase 2, Executive Overview

Strategic Capability Emphasis

EDP is positioned as a strategic capability, focusing beyond just technical implementation to enterprise value.

Phase 1 Foundation

Phase 1 established a durable, automated, and secure data foundation, replacing manual and fragmented practices.

Phase 2 Scaling and Impact

Phase 2 focuses on scaling platform use across departments to deliver operational value and support decision-making.

Continuity and Responsible Growth

The transition from building the foundation to leveraging it reflects continuity, maturity, and prudent expansion.



EDP Phase 1 Overview

What We Built

Automated Data Ingestion: Replaced manual data pulls and spreadsheets with automated ingestion from vendor APIs and scheduled feeds.

Centralized Data Platform: Consolidated scattered datasets into a single enterprise platform for unified data management.

Data Cleaning and Validation: Standardized and validated data with consistent definitions to reduce discrepancies and increase trust.

Reliable Data Workflows: Shifted from fragile, manual processes to repeatable, reliable systems supporting growth.

Operational Capabilities Delivered

Standardized Reporting: Standardized reporting uses shared datasets and consistent definitions for accurate, predictable dashboards and analyses across teams.

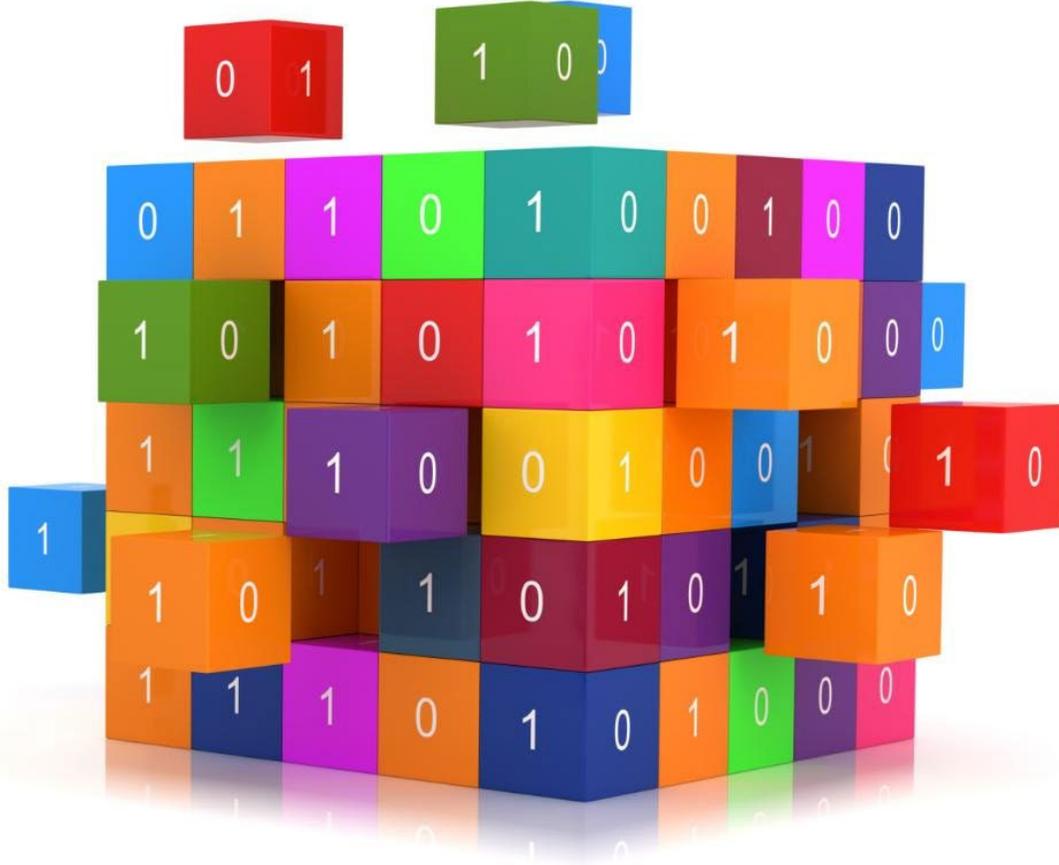
Scalable Repeatable Analyses: Previously impractical analyses are now repeatable and scalable, overcoming data size and fragmentation challenges.

Production Forecasting Deployment: Core reports and first production forecasting capabilities were deployed in an operational shared environment.

Operational Controls and Reliability: Production-grade operational controls establish disciplined change processes to improve reliability and reduce risk.



EDP Phase 1, Impacts Already Being Realized



Reduced Manual Effort

Teams are spending less time on manual tasks, lowering operational risk and diminishing reliance on individual knowledge.

Consistent Reporting

Reporting is more trusted and consistent, significantly reducing the effort required for reconciliation and stakeholder confusion.

Faster Turnaround

Centralized, pre-prepared data improve turnaround times for common data and reporting requests.

Scalable Data Handling

The organization can now manage larger data volumes and complex analyses without increasing manual effort or staffing.



EDP Phase 2

Why Now

Extension of Proven Automation: Phase 2 applies proven discipline and automation from Phase 1 to new high-impact domains for greater operational value.

Focus on Critical Domains: Power Services, Programs, Customer Ops, and Finance all benefit from timely, trusted data to enhance operations and strategy.

Risks of Delay: Delaying Phase 2 risks underutilizing the platform and continuing manual workarounds in essential functions.

Responsible Scaling: Phase 2 supports responsible growth by scaling solutions to meet complexity, regulations, and planning needs.

Organizational Value

Granular Forecasting: Enables detailed, interval-driven load and revenue forecasting for improved enterprise planning and accuracy.

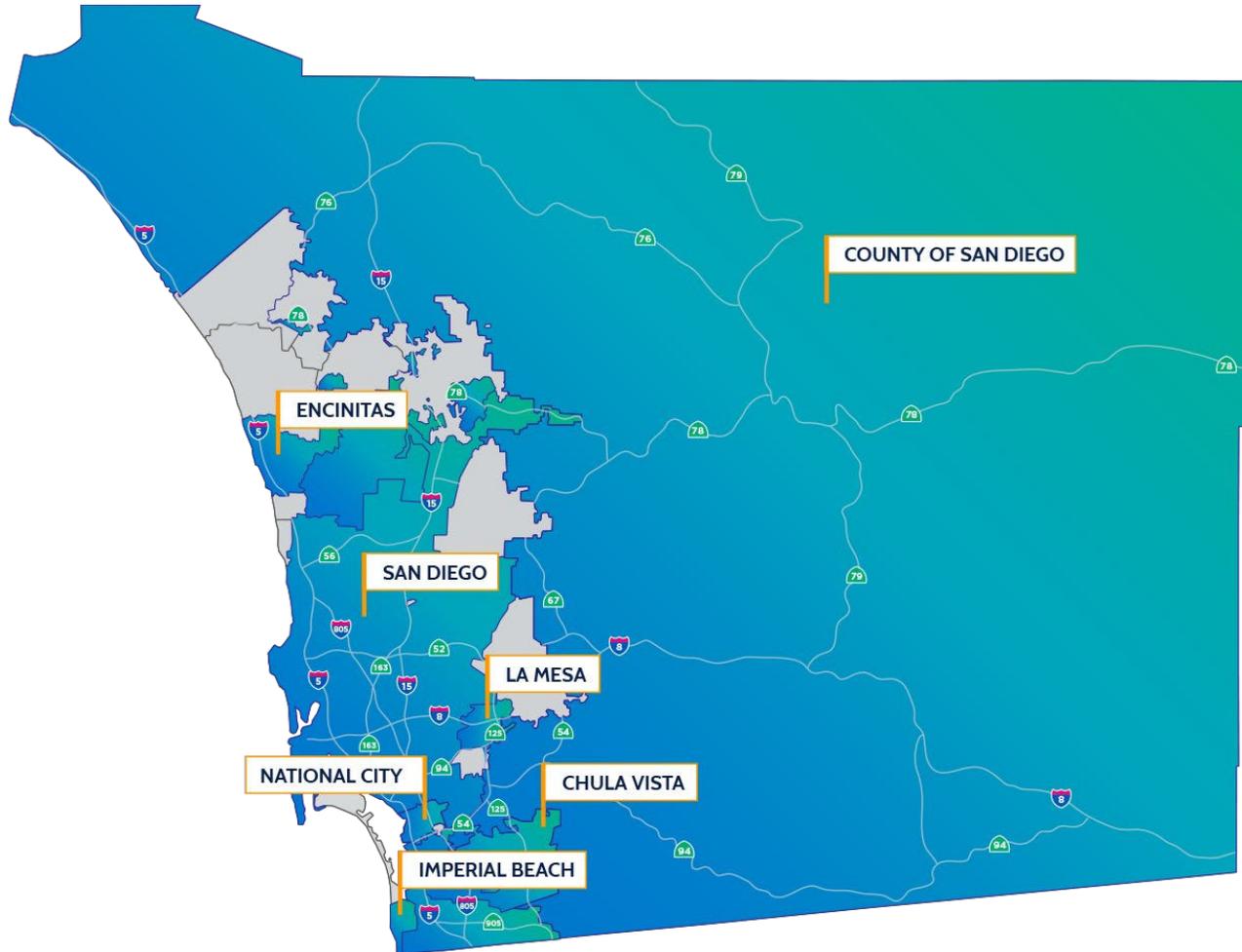
Data Enrichment: Enhances customer data with external demographic and property information to enrich insights and targeting.

Secure Data Sharing: Establishes a secure and standardized framework for data exchange with vendors and partners.

Platform Integration: Advances integration with CRM and ETRM platforms to reduce fragmentation and manual handoffs.



Departmental Impact: Programs and Customer Operations



Integrated Data Tools

Phase 2 offers practical tools integrating customer, demographic, geographic, and property data for streamlined operations.

Enhanced Program Management

Teams achieve faster insights into participation, eligibility, and outcomes for more responsive and effective program management.

Reduced Data Friction

Simplified data access and preparation frees staff to focus on program delivery and community impact instead of data tasks.





Departmental Impact: Power Services

Data Automation Benefits

Phase 2 automates ingestion and cleaning of operational and market data, reducing manual reconciliation efforts.

Improved Forecasting Accuracy

Granular interval data enhances short- and long-term load and revenue forecasting for better planning.

Enhanced Decision-Making

Clearer portfolio visibility enables confident, data-driven decisions supporting rate setting and risk management.





Delivery, Risk Management, and Continuity

Phased Delivery Approach

Phase 2 will be delivered in scheduled waves with governance and acceptance gates ensuring quality at every stage.

Managed Services Support

Ongoing stability, monitoring, and support are provided through managed services to maintain system reliability.

Continuity and Risk Management

Using the same vendor preserves knowledge, maintains architectural continuity, and reduces operational risks.

Maintaining and enhancing the high level of cybersecurity controls as initiated during Phase 1.



Public Comment on Item No. 16

Item No. 16

Board Members Comments or Questions

Approve Amendment No. 2 to Professional Services Agreement with Wipro Connected Services (formerly known as Harman Connected Services, Inc.) for Enterprise Data Platform (EDP) Phase 2 Implementation and Managed Services for an additional not-to-exceed amount of \$530,000



Recommendation:

Approve Amendment No. 2 to the Professional Services Agreement with Wipro Connected Services (formerly known as Harman Connected Services, Inc.) for additional scope of work and increase the not-to-exceed amount by \$530,000 for a revised total contract not-to-exceed amount of \$1,751,000 and authorize the Chief Executive Officer to execute the contract.

Item No. 17

Community Benefits Framework



Recommendation:

Receive and File this informational item regarding the Community Benefits Framework.

Presenters:
Karin Burns, Chief Executive Officer
Xiomalys Crespo, Senior Community Engagement Manager

Community Benefits Funding Overview

- Community benefits are legally binding provisions of Power Purchase Agreements (PPAs) between developers and Community Power, meant to address a broad range of community needs and ensure that local residents share in the benefits of major developments in their communities
- Community Power anticipates approximately \$2.8 million through 2028 tied to negotiated PPAs
- General allowable uses:
 - Housing
 - Education
 - Workforce
 - Environmental stewardship
 - Habitat improvement
 - Initiatives of mutual interest (between "Buyer" and "Seller")
- Some developer scope review requirements
- General Counsel interpretation may be required project-by-project



Anticipated Community Benefits Funding per Project

Vendor	Project	County	Contractual Cash-on-Delivery	Expected Cash-on-Delivery	Amount	Estimated Funding Availability Date
Middle River Power	Enterprise	San Diego	1/1/2026	N/A	\$125,000	3/2/2026
Aypa	Vidal	San Bernardino	3/1/2026	12/31/2026	\$500,000	1/30/2027
SB Energy	Athos	Riverside	1/1/2027	1/1/2027	\$200,000*	3/1/2027
Middle River Power	Border	San Diego	1/1/2026	N/A	\$125,000	3/1/2026
NextEra	YellowPine III	Riverside	6/1/2027	9/1/2027	\$250,000	6/1/2027
Noble Solar	Purple Sage	Clark	6/1/2028	6/30/2027	\$1,000,000**	See footnote.
Aypa	Euismod	Kern	6/1/2028	N/A	\$100,000	7/31/2028
SB Energy	Pelican's Jaw	Kern	4/1/2027	N/A	\$500,000	9/1/2025
Intersect Power	Darden	Fresno	6/1/2028	6/1/2028	\$100,000	Within first 5 contract years.

* Seller shall make this payment within sixty (60) days of the Commercial Operation Date upon Seller's review of the scope of the initiatives to be funded by Buyer.

** Seller shall make this payment in two parts: (a) Five Hundred Thousand Dollars (\$500,000.00) within sixty (60) days of the commencement of Contract Year 2, and (b) Five Hundred Thousand Dollars (\$500,000.00) within sixty (60) days of the commencement of Contract Year 3



Community Benefits Funding Considerations

- **Strategic Alignment:** Funding use should remain consistent with the agency's strategic goals and, whenever possible, leverage existing programming.
- **One-Time Funding and Fiscal Responsibility:** This funding is tied to a limited number of Power Purchase Agreements (PPAs), without a commitment for future funding.
- **Permissible Uses and Stakeholder Review:** Some provisions require developer review of expected use of funds before their release, and General Counsel will interpret the legal uses of anticipated funding through the development of the framework.
- **Governance and Approval Authority:** The Board may choose to delegate authority to staff and/or seek to hire a program administrator.
- **Community Engagement:** The CAC and the Board may recommend additional outreach .



Staff Recommendation

- Staff recommends prioritizing a **community grantmaking program** centered on Distributed Energy Resources and consistent with Community Power's FY25-28 Strategic Goals.
- **Eligible Partners:** Nonprofits, member agencies, small businesses, community facilities
- **Strategic Alignment:**
 - Lowering energy costs for local organizations
 - Providing backup power/resilience during grid outages
 - Advancing our 150 MW local development goal
- Compliant with contractual allowable uses, feasibility within available funding levels and administrative capacity, and potential for measurable impact
- **Benchmarking:** Community Power considered uses of similar funds locally and nationally, as well as existing (and potentially new) Community Power programming, such as Equitable Building Decarbonization Direct Install Program, sponsorships and partnerships, and direct bill credits.
- **CAC Feedback:** Consistent with flexible uses and existing programming; inclusion of public agencies.



Community Clean Energy Grants Policy (Feb. 22, 2024)

- **Funding Priorities:**
 - Increased overall energy literacy
 - Energy-focused educational programming that encourages clean energy use, particularly for youth
 - Indoor and/or outdoor air quality improvement related to electrification
 - Clean energy workforce development
 - Improved energy resilience to ensure communities can avoid, prepare for, minimize, adapt to and recover from energy disruptions
- **Eligibility:** Tax-exempt nonprofits
- **Evaluation Committee:** Community Power representatives and program partners adhering to Conflict of Interest Policy
- **Evaluation Criteria:**
 - Funding Priority Alignment and Project Design
 - Feasibility
 - Communities Served
 - Impact and Growth
- **Reporting Requirements:** Final reports summarizing project outcomes and metrics as defined in an executed grant agreement. Staff required to inform the Board of program-related disbursements.
- **Compliance with Applicable Laws:** Contractors and grantees required to comply with all applicable federal, state, and local laws, rules, and regulations, which may include provisions of the California Labor Code related to the payment of prevailing wages.
- **Authority Delegation:** CEO or designee approves guidelines, implements the program, develops and executes agreements and makes minor modifications to guidelines, where necessary.



Next Steps

- **March 12, 2026:** Community Advisory Committee Feedback
- **March 26, 2026:** Board of Directors Direction
- **April – June 2026:** Developer Review/Involvement; Additional community engagement
- **August 2026:** Community Benefits Framework for Board of Directors approval
- **September 2026:** Request for Proposal for Program Administrator issued



Public Comment on Item No. 17

Item No. 17

Board Members Comments or Questions



Community Benefits Framework

Recommendation:

Receive and File this informational item regarding the Community Benefits Framework.

Item No. 18

Announcement of Public Investment Grade Credit Rating from S&P Global Ratings



Recommendation:

Receive and file staff report acknowledging San Diego Community Power's publicly issued "A" Issuer Credit Rating with a Stable Outlook from S&P Global Ratings.

Community Power Achieves Public ‘A’ (Stable Outlook) Credit Rating from S&P Global Ratings

Financial Milestone and Strategic Objective Achieved

- On March 9, Community Power was assigned an “A” Issuer Credit Rating with a Stable Outlook from S&P Global Ratings.

Reputation and Stability

- The Stable Outlook signals confidence in Community Power’s prudent management and ongoing operational stability.

Industry Leadership

- The credit rating places Community Power among the highest rated community choice aggregators.



Noted Credit Strengths

Diverse Customer Base

- Community Power serves about 950,000 accounts with no significant customer concentration, ensuring revenue stability.

Strong Governance & Management

- Robust governance with autonomous rate-setting and experienced leadership supports stability.

Sound Financial Profile

- Strong liquidity and prudent forecasting bolster credit-supportive financial health.

Low Operational & Climate Risk

- Community Power's carbon-free power portfolio and no ownership of transmission assets reduce operational risks.

Strategic Renewable Vision

- Plan for 100% renewable energy by 2035 enhances resilience and market alignment.



Fiscal and Strategic Benefits of Public Investment Grade Rating

Financial Negotiation Advantages

- The rating improves Community Power's negotiating power with suppliers and banks, enabling better contract terms and less credit support.

Cost Savings from Credit Rating

- Potential reduction or removal of standby letters of credit leads to significant ongoing cost savings and fee elimination.

Strategic Market Access

- The rating broadens access to capital markets and financial partners, supporting future financing and lower customer energy costs.

Enhanced Transparency and Credibility

- Public rating fosters trust with customers, regulators, and stakeholders through regular financial reviews and transparency.



Public Comment on Item No. 18

Item No. 18

Board Members Comments or Questions

Announcement of Public
Investment Grade Credit Rating
from S&P Global Ratings



Recommendation:

Receive and file staff report acknowledging San Diego Community Power's publicly issued "A" Issuer Credit Rating with a Stable Outlook from S&P Global Ratings.

Chief Executive Officer Report

Prepay Transaction No. 3 Finalized

Bond Size	\$687,215,000
Transaction Bond Rating	A3 (Moody's) - rating of Realty Income (taxable funding recipient)
Green Bond Certification	Kestrel Sustainability Benchmark 5.00 out of 5.00 Top 1% compared to all bonds scored in electric utility sector
Initial Bond Pricing Period	Savings are locked in for ~10 Years (Feb. 1, 2036)
Discount Achieved	\$43,177,761 total savings ~\$4.3 million per year in costs saved through initial period (including annual rebates)**
Power Delivery Start Date	September 1, 2026



Board Member Announcements

Adjournment



Next Regular Community Power Board Meeting April 23, 2026

CustomerService@SDCommunityPower.org