



The May 28, 2026, Regular Meeting of the Board of Directors will Begin Shortly

CustomerService@SDCommunityPower.org



Board of Directors

Regular Meeting

May 28, 2026

Welcome and Call to Order

Roll Call

CLOSED SESSION

1. **PUBLIC EMPLOYEE PERFORMANCE EVALUATION PURSUANT TO GOVERNMENT CODE SECTION 54957**

Title: Chief Executive Officer

2. **CONFERENCE WITH LABOR NEGOTIATORS PURSUANT TO GOVERNMENT CODE SECTION 54957.6**

Agency designated representative: General Counsel

Unrepresented employee: Chief Executive Officer

3. **PUBLIC EMPLOYEE PERFORMANCE EVALUATION PURSUANT TO GOVERNMENT CODE SECTION 54957**

Title: General Counsel

4. **CONFERENCE WITH LABOR NEGOTIATORS PURSUANT TO GOVERNMENT CODE SECTION 54957.6**

Agency designated representative: Assistant General Counsel

Unrepresented employee: General Counsel

Public Comment on Closed Session

CLOSED SESSION IN PROGRESS

OPEN SESSION WILL RESUME SOON

Call to Order - Open Session

Roll Call

Report on Closed Session



Land Acknowledgement

Special Presentations and Introductions

WELCOME NEW STAFF



Jannies Burlingame

Chief Financial Officer



Items to be Withdrawn or Reordered on the Agenda

Public Comment on non-Agenda Items

Consent Calendar

1. Approve April 23, 2026, Meeting Minutes
2. Receive and File Update on Programs
3. Receive and File Update on Power Services
4. Receive and File Update on Customer Operations
5. Receive and File Update on IT and Data Analytics
6. Receive and File Update on Human Resources
7. Receive and File Update on Marketing, Public Relations, and Local Government Affairs
8. Receive and File Treasurer's Report for Nine-Month Month Period Ending February 28, 2026
9. Adopt Resolution No. 2026-08, Appointing Chief Financial Officer, Jannies Burlingame as San Diego Community Power's Treasurer, and authorize execution of a bond in the amount of \$1,000,000



Public Comment on Consent Calendar

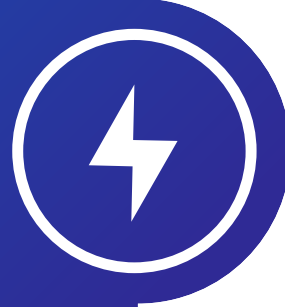
Regular Agenda

10. **Presentation of Draft of FY 2026-2027 Operating Budget, FY 2026-2027 Capital Budget, and FY 2027-2031 Capital Investment Plan, and Quarterly Risk Oversight Committee Report**
11. **Update on Regulatory and Legislative Affairs**



Item No. 10

Presentation of Draft of FY 2026-2027 Operating Budget, FY 2026-2027 Capital Budget, and FY 2027-2031 Capital Investment Plan, and Quarterly Risk Oversight Committee Report



Recommendation:

Receive and File preliminary draft FY 2026-27 Operating Budget, FY 2026-27 Capital Budget, and FY 2027-2031 Capital Investment Plan, and Quarterly Risk Oversight Committee Report.

Presenters:

Karin Burns, Chief Executive Officer

Gordon Samuel, Chief Commercial Officer

Lucas Utouh, Senior Director of Data Analytics and Customer Operations

Tim Manglicmot, Senior Director of Finance and Risk

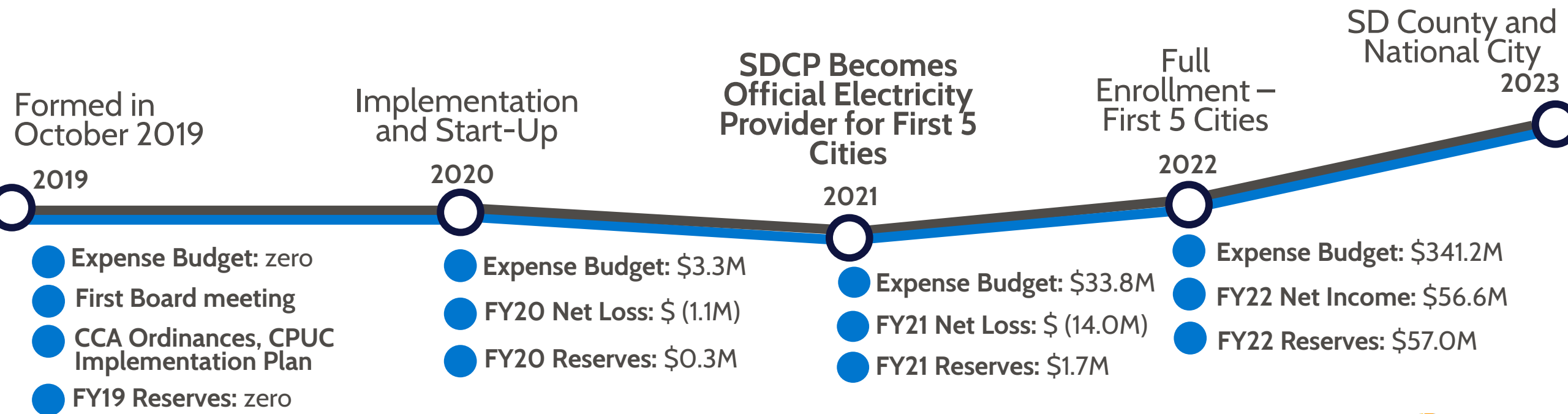
Colin Santulli, Senior Director of Programs

Jen Lebron, Senior Director of Public Affairs

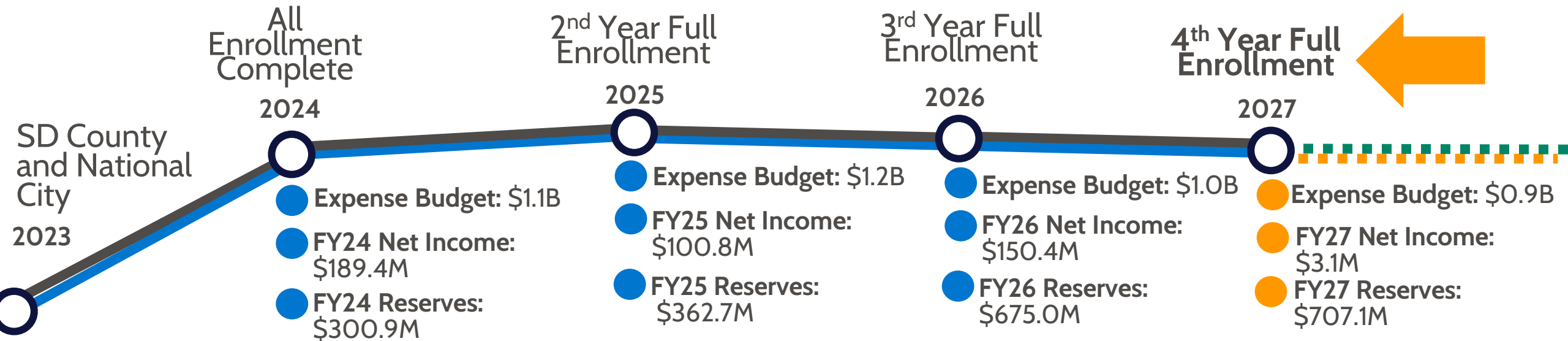
Patrick Welch, Associate Director of Legislative Affairs

Budget Overview

Community Power's first four years were defined by **stable enrollment** and **scaling effectively** within the agency's startup phase.



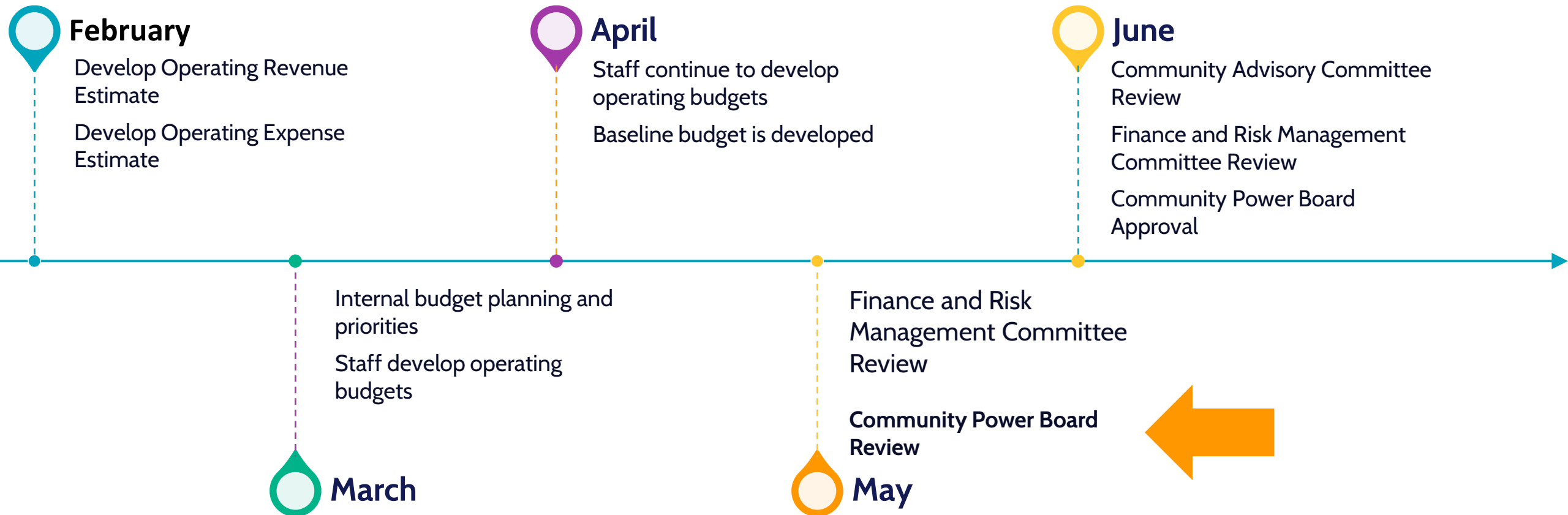
Budget Overview



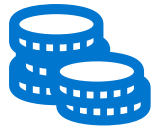
Community Power's last four years are defined by **budget stability, managing volatility and maintaining affordability for customers.**



Budget Cycle Timeline



Budget Priorities



Fiscal Responsibility. Maintain a **fiscally responsible** budget in accordance with Community Power Budget Policy.



Sufficient Funding. Ensure **sufficient funding** to meet procurement needs, sustain operational needs and support sustained growth while delivering clean energy to the communities we serve.



Building Community Power Reserves and develop policies that **consider future economic conditions**.



Understandable and Transparent. Provide an **understandable and transparent** operating budget for internal and external users.



People and Community. Develop a budget that will ultimately prioritize people and our communities.



Informed. Keep the Community Power Board of Directors and staff informed of Community Power's fiscal condition.



FY 2026-2027 Operating Budget

Item	FY 2025-2026 Amended Budget, \$M	FY 2026-2027 Proposed Budget, \$M
Gross Revenue	1,194.8	932.8
Less Uncollectible Accounts	(19.4)	(14.0)
Net Revenue	1,175.4	918.8
Cost of Energy	969.9	872.3
Non-Energy Costs	50.0	56.5
Subtotal Operating Expense	1,019.9	928.9
Interest Income	(18.3)	(23.1)
Debt Service	1.5	1.9
Capital Investment Plan	21.9	8.0
Total Expense	1,025.0	915.7
Net Position	150.4	3.1

**Year-Over-Year
Rate Reduction Anticipated**

Jan to Jun 2027

(\$97.6M)
Cost of Energy
Decrease

+\$6.5M
Non-Energy
Increase

(\$13.9M)
Lower CIP
Contribution

+\$3.1M
Net Position



Risks to Community Power Stability

Bottom-Up Risk Analysis

1. Revenue (Load, Participation)
2. Expense (Energy, Operations, Litigation)
3. Other (Cybersecurity, Force Majeure)

Category	Risk	Estimate of Adverse Outcome
Market Price Benchmark Volatility*	PCIA & Generation Rate "SNAPBACK"	\$420 million
Energy Costs*	Wholesale, Load and Open Position Volatility	\$245 million
Load*	Participation Rate Drops to 86%	\$51 million
Uncollectibles*	Increase in uncollectibles to 5%	\$36 million
Prepay Savings Loss	Prepay savings loss to unforeseen event	\$12 million
Operations	Legal Loss	\$5 million
Operations	Force Majeure or Cybersecurity Event	\$2 million
	Total	\$771 million (Approx. 278 DCOH)



Risks to Community Power Stability

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Load*	Participation Rates and to 6%	\$2 million
Uncollectibles*	Increase in uncollectibles to 5%	\$36 million
Prepay Services	Prepay services and deferral credit	\$1 million
Operations	Legal Loss	\$5 million
Operations	Force Majeure	\$2 million
	Total	\$771 million (Approx. 278 DCOH)

**PCIA and Generation Rates
comprise Community Power's
biggest risk**



* Risk categories may fluctuate marginally due to changes in market conditions

PCIA Deep Dive – Renewables Example

2024

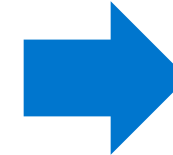
2025

2026

1

SDG&E 2026 PCC1 Price: \$70.00/MWh
 CPUC 2026 Forecast MPB: \$62.45/MWh

$\$70.00 - \$62.45 = \$7.55/\text{MWh}$



$\$70.00 - \$62.45 = \$7.55/\text{MWh}$

ERRA forecast

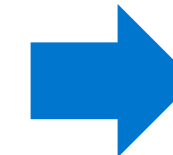
2

SDG&E 2025 PCC1 Price: \$70.00/MWh
 CPUC 2025 Forecast MPB: \$71.24/MWh

$\$70.00 - \$71.24 = (\$1.24)$

SDG&E 2025 PCC1 Price: \$70.00/MWh
 CPUC 2025 Actual MPB: \$63.86/MWh

$\$71.24 - \$63.86 = \$7.38/\text{MWh}$



$\$71.24 - \$63.86 = \$7.38/\text{MWh}$

PABA true-up



PCIA Deep Dive – Example

2024

2025

2026

Forecast

(Energy Resource Recovery Account)

+

=

PCIA

True-Up

(Portfolio Allocation Balancing Account)

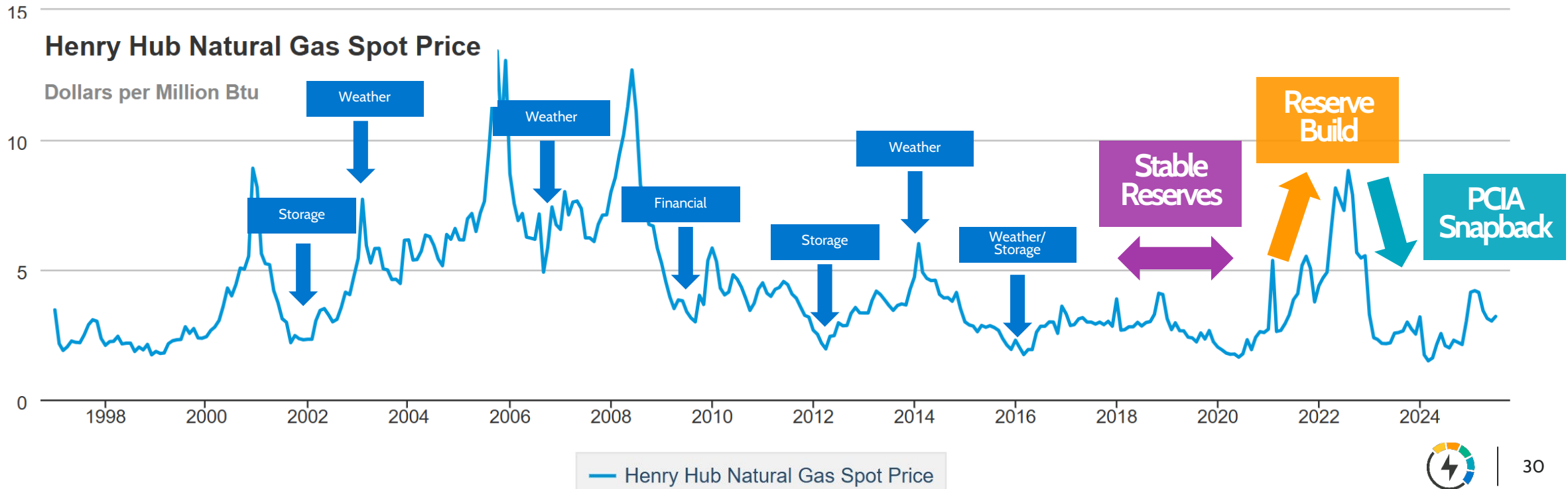


Predicting Market Volatility

1 PCIA Snapback
 Period of high energy prices falling to low energy prices

2 Reserve Build
 Period of low energy prices building to high energy prices

3 Stable Reserves
 Period of stable energy prices



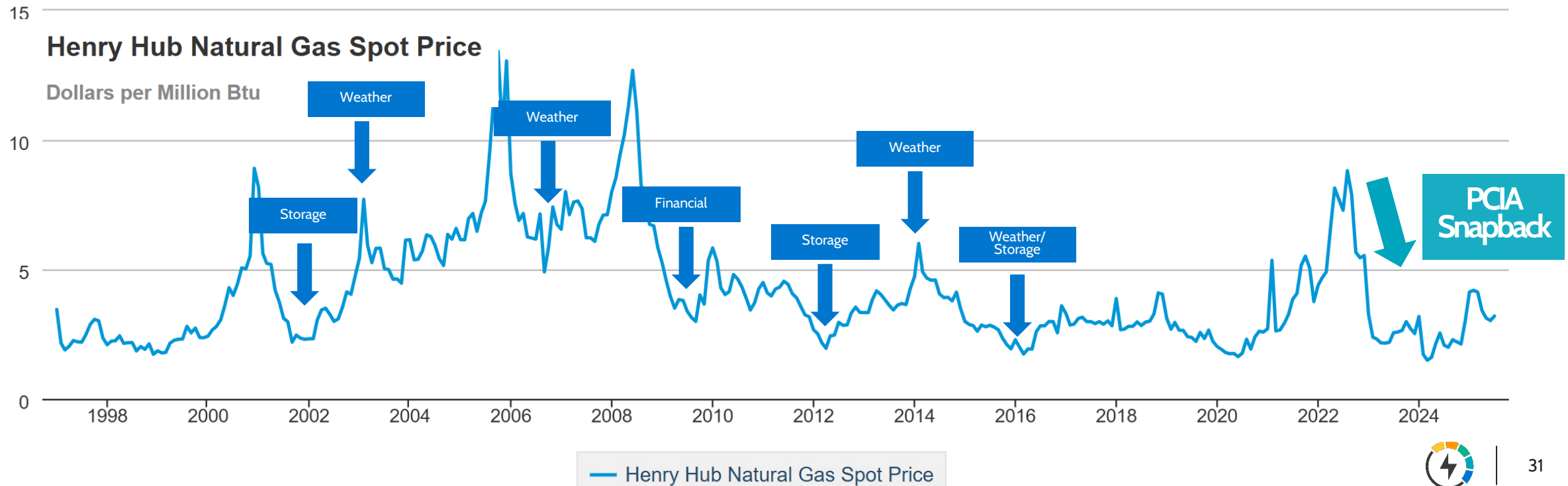
Predicting Market Volatility

1

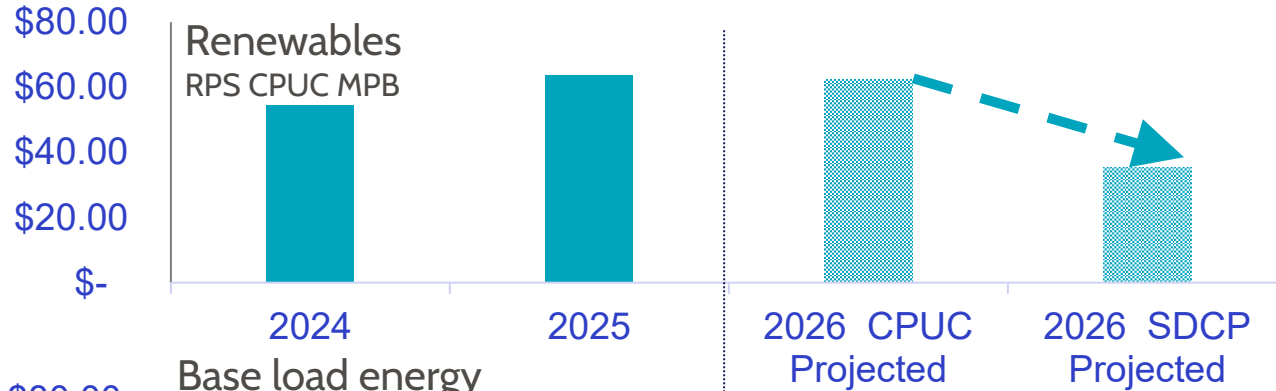
PCIA Snapback

Period of high energy prices falling to low energy prices

Last year, CPUC projected high Energy, RA, and RPS prices in 2026. These energy prices have **decreased down significantly.**

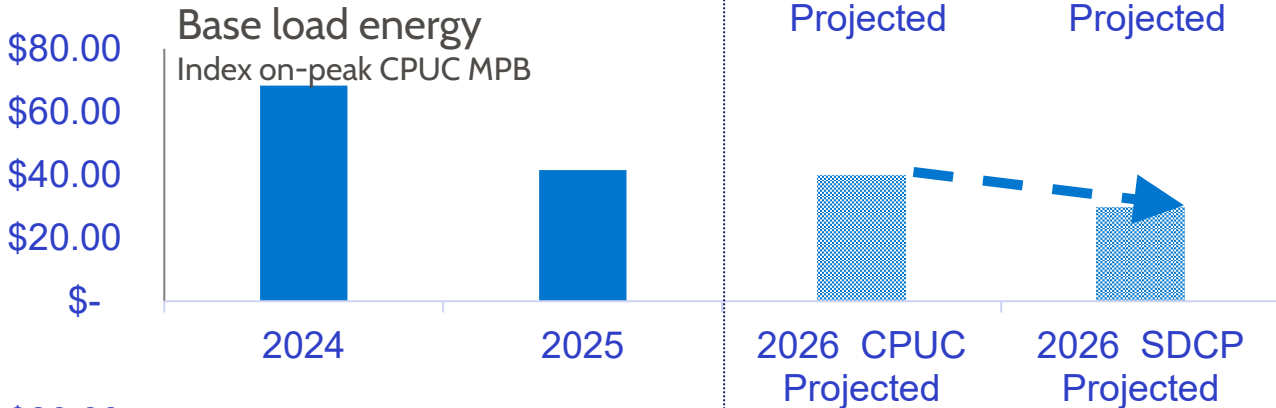


Forward Energy Curve Projections



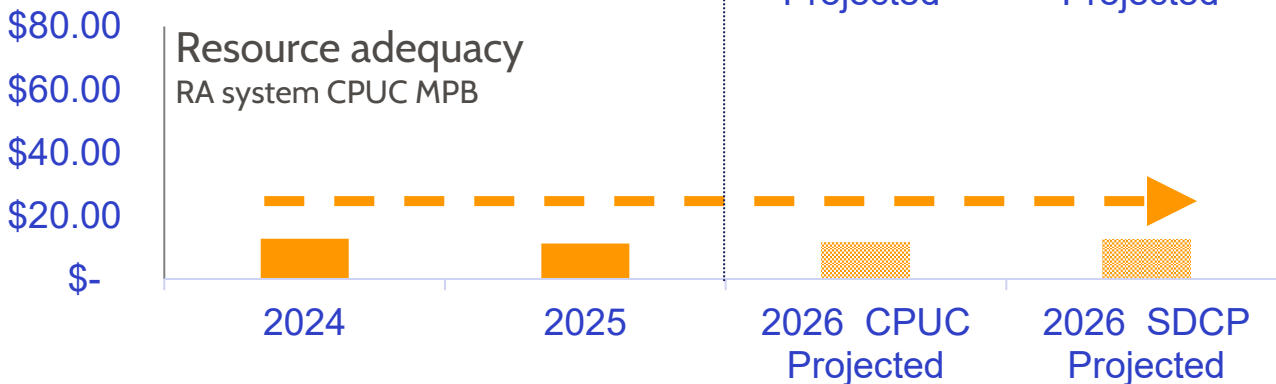
Renewables
Down in 2026

Lower revenue due to high PCIA and low rates.



Base Load
Down in 2026

Lower revenue due to high PCIA and low rates.

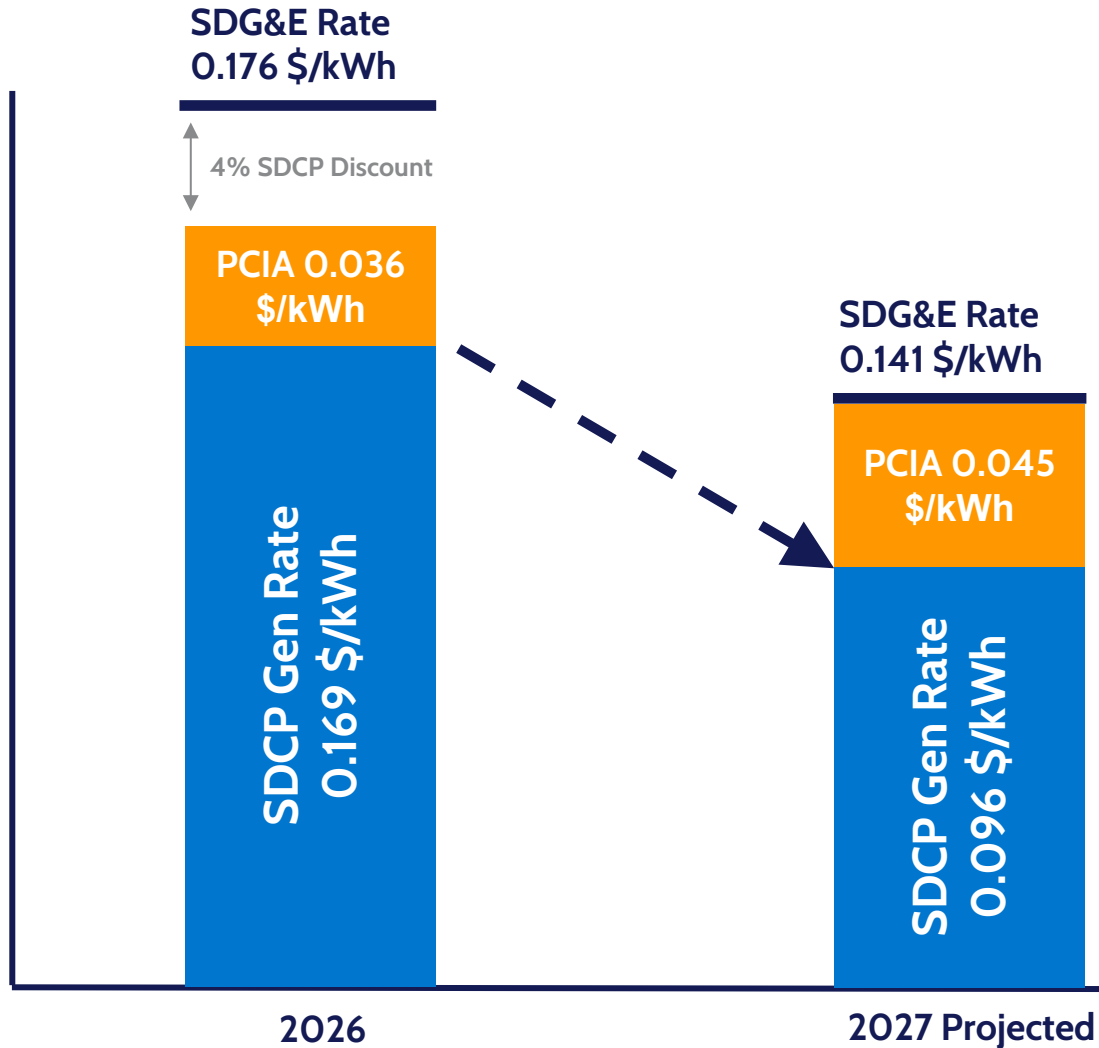


Resource Adequacy
Flat in 2026

Resource adequacy forward prices remain relatively flat from CPUC projections.



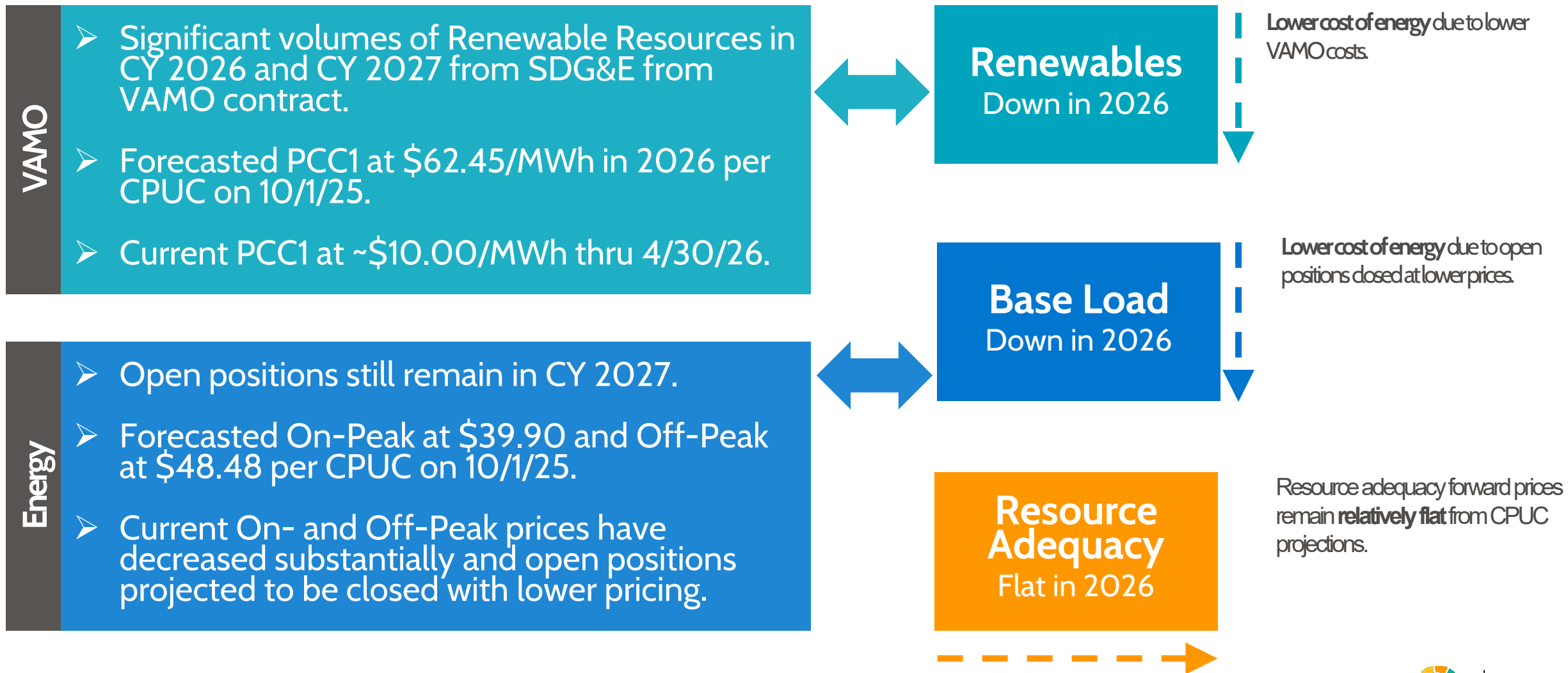
Projected Generation and PCIA Rates



Current projections show **higher PCIA** and **lower rates** in calendar year 2027, significantly shrinking net revenue.



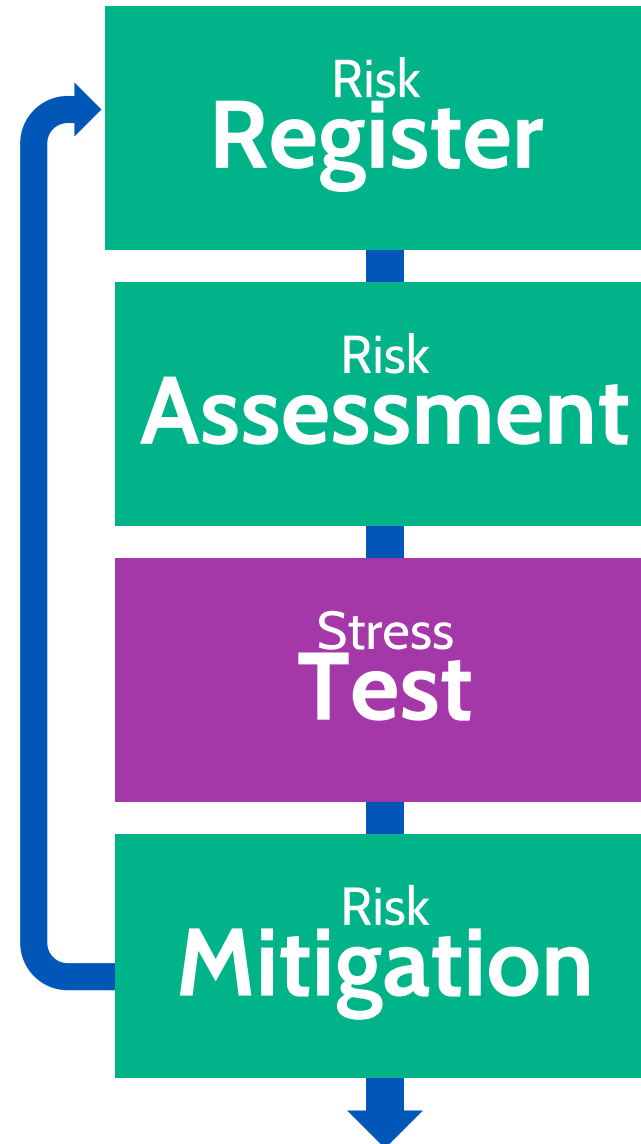
Cost of Energy Projections – Key Drivers



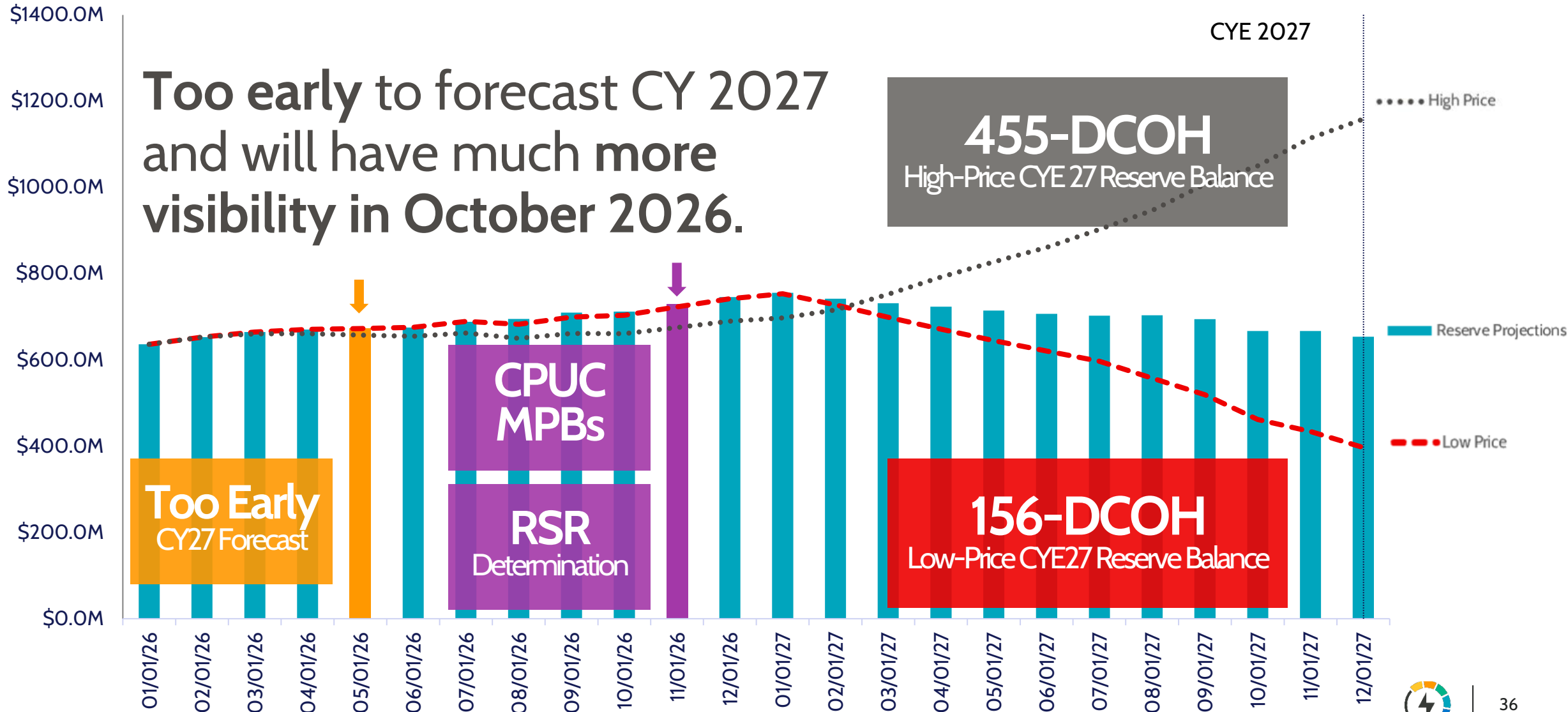
What might happen in 2027?

Stress Test Scenario

1. Energy prices drop to SDCP estimated low-energy price projections, or
2. Energy prices increase to SDCP estimated high-energy price projections

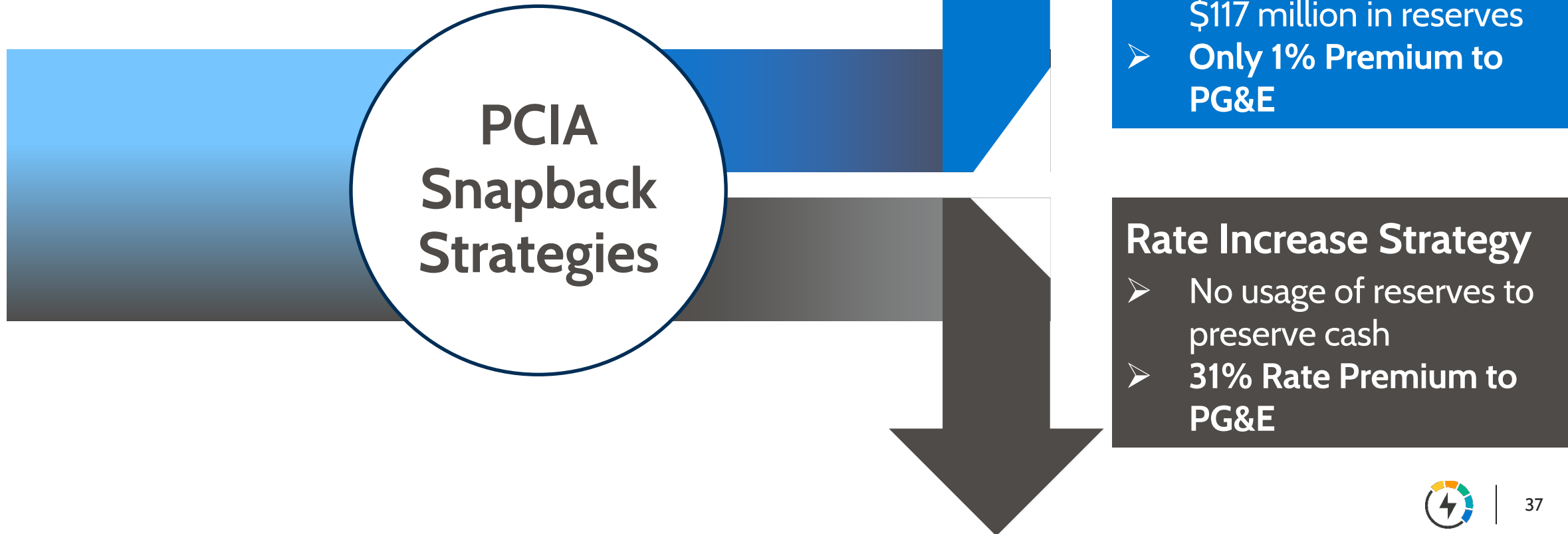


Reserve Projections

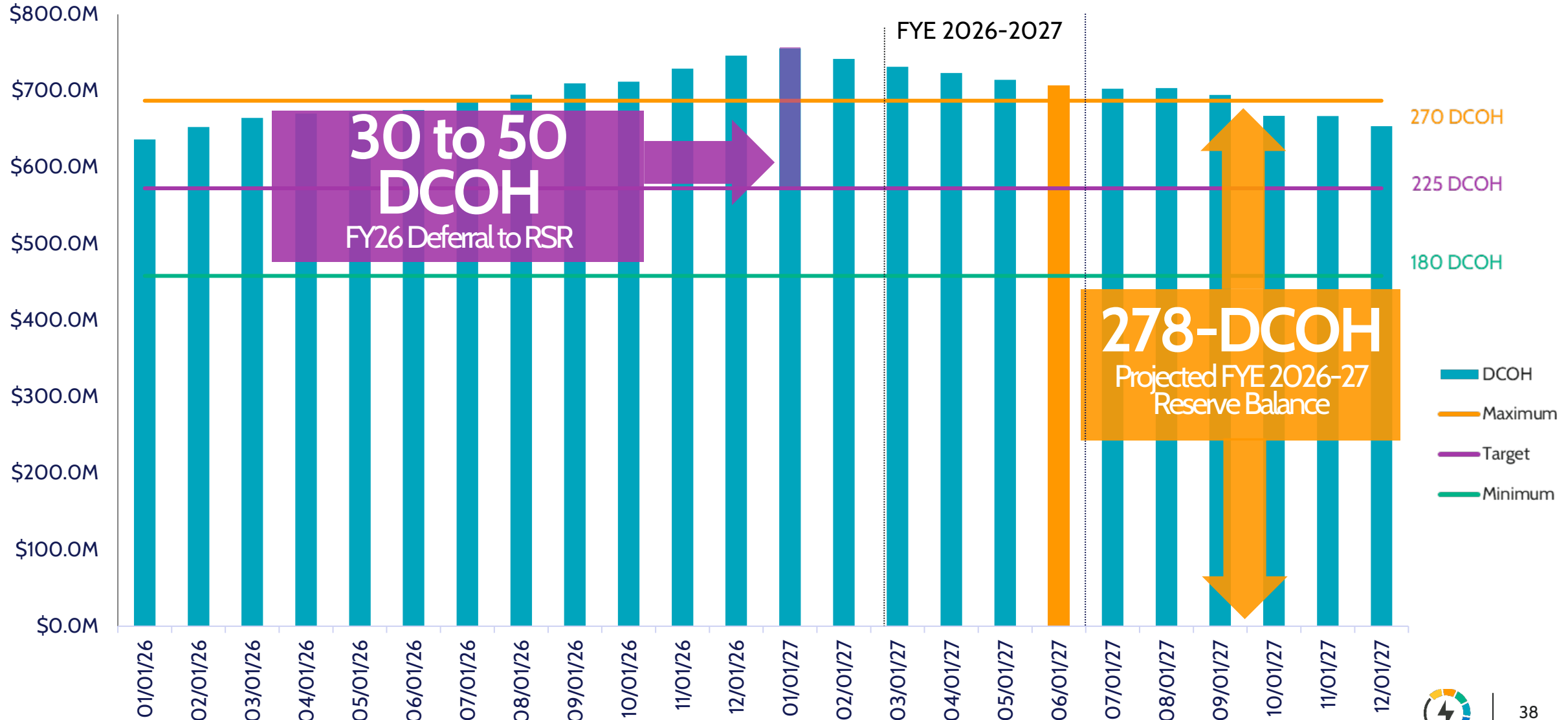


Reserve Strategies

In calendar year 2026, we saw **two contrasting PCIA Snapback strategies** within the PG&E territory.








Reserve Projections



Budget – Non-Energy Costs

Budget Changes by Category

	Professional Services	Professional Services remains relatively even.	FY2026 \$23.4m	FY2027 \$23.9m
	Personnel	Recruitment strategy for new staff, full-year salary impacts from previously hired staff. (103 employees).	FY2026 \$19.6m	FY2027 \$24.1m
	Marketing and Outreach*	Category consolidated multiple past line items into "Strategic Communications and Outreach" category. No year-over-year change to total.	FY2026 \$2.3m	FY2027 \$2.4m
	General and Administrative	Increase as Community Power has scaled in staffing.	FY2026 \$4.6m	FY2027 \$6.1m
	Capital Transfer	Continued Solar Battery Savings and additional pilot programs proposed funding of \$8.0 million.	FY2026 \$21.9m	FY2027 \$8.0m

*Marketing and Outreach category consolidated legacy budget line items and was renamed in the FY 2026-2027 budget to Strategic Communications and Outreach.



Personnel - CCA Comparison

Department	SDCP Current	SDCP Proposed	MCE	AVA	CPA	3CE
Power Services	16	17	15	26	15	10
Data Analytics, IT & Customer Ops.	21	22	32	20	17	11
Public Affairs	12	14	18	11	16	3
Programs	16	17	21	15	10	6
Finance	13	13	4	9	14	7
Legal/Regulatory and Legislative	8	8	14	12	9	8
Executive Team	5	5	4	4	5	5
Operations	8	8	11	2	5	4
Human Resources	4	4	7	4	4	2
Total	103*	108	126	103	95	56

*Nine of the 103 approved positions are currently unfilled.



Capital Budget – Overhead Support

Category	SDCP Current	SDCP Proposed	MCE	AVA	CPA	3CE
Core Staff Operations	80	84	96	82	81	48
Programs Staff	16	17	21	15	10	6
Overhead Staff Support	7	7	9	6	4	2
Total FTE Positions	103	108	126	103	95	56

- Community Power has **similar staffing levels** to most other large CCAs for core operations.
- However, Community Power has **significantly more outside funding** for SDREN, Equitable Building Decarbonization and Solar Advantage (DAC-GT).
- Community Power manages a **larger energy efficiency portfolio** with lower staffing numbers compared to other CCAs.
- **Public purpose program funding and the California Energy Commission pays for the equivalent of 18 FTE** in this proposed budget.



CIP Highlights



SD Regional Energy Network. In partnership with the County of San Diego, SDREN generates nearly \$125 million in energy efficiency resources for the region through 2027 and marks the final major population area in California to establish a Regional Energy Network.



Solar Battery Savings. \$3.5M investment to fund upfront and performance-based incentives for home battery systems that boost resilience and reduce grid demand during peak hours.



Pilot Programs. \$2.5 million to support Customer Pilot Programs which represent small-scale, short-duration projects that can provide Community Power and stakeholders data on program design, technology acceptance and other information helpful for broader program delivery.



Distributed Energy Resources Management Systems Software Platform (DERMS). \$1.5 million will support the Distributed Energy Resources Management Systems Software Platform to support the organization's Flexible Load Strategy



Capital Budget and CIP

	Carryforward	FY27	FY28	FY29	FY30	FY31	Total
External Funding							
Regional Energy Network	-	63.1	51.4	42.0	43.7	45.5	245.7
DAC-GT	0.3	0.3	-	-	-	-	0.6
CDFA	0.7	-	-	-	-	-	0.7
Equitable Building Decarbonization Programs Evaluation	1.4	-	-	-	-	-	1.4
	0.7	-					0.7
Total External Funding	3.1	63.4	51.4	42.0	43.7	45.5	249.1
Internal Funding							
Solar Battery Savings	10.8	3.5	10.4	8.3	8.5	7.6	49.1
Pilot Programs	1.8	2.5	-	-	-	-	4.3
Grants	1.3	-	-	-	-	-	1.3
Flexible Load	0.5	1.5	-	-	-	-	2.0
IT Projects	3.2	0.2	-	-	-	-	3.4
Program Evaluation	0.3	0.3	-	-	-	-	0.6
Application Assistance	0.3	-	0.3	-	-	0.3	0.9
Total Internal Funding	18.2	8.0	10.7	8.3	8.5	7.9	61.6
Total CIP Expenses	21.30	71.40	62.10	50.30	52.20	53.40	310.70

Appropriated in prior fiscal years

Proposed Capital Budget

Proposed Capital Investment Plan



Capital Budget Appropriations

	Carryforward	FY27 Authorized Budget	FY27 Proposed Appropriation
Operating Transfer In	18.2		8.0
Regional Energy Network	-	63.1	-
DAC-GT	0.3	0.3	-
CDFA	0.7	-	-
Equitable Building Decarbonization	1.4	-	-
Other	0.7	-	-
Total	21.3	63.4	8.0

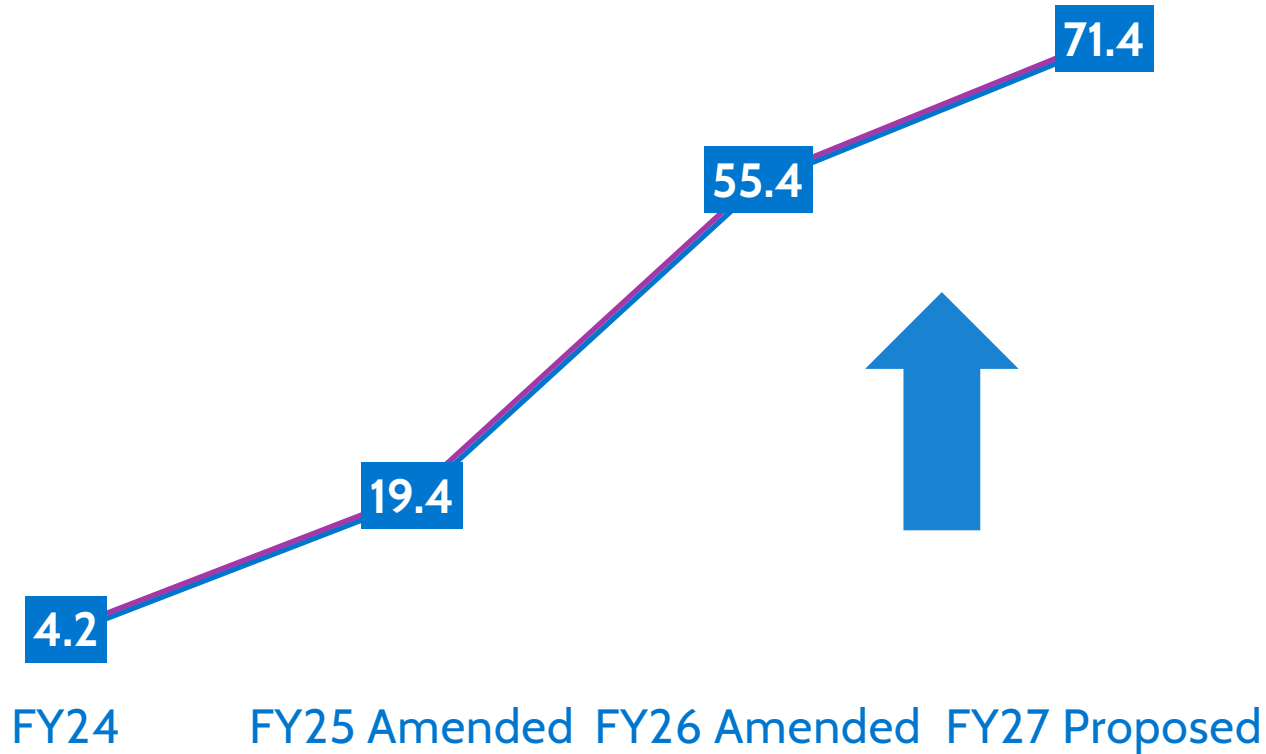
Funded through the operating budget

Authorized through previous Board action



Capital Budget Growth

Capital Budget



FY2026-27 continues a trend of steady growth in the Capital Budget, driven largely by revenue derived by external sources such as the San Diego Regional Energy Network.

Capital Budget – Overhead Support

Category	SDCP Current	SDCP Proposed	MCE	AVA	CPA	3CE
Core Staff Operations	80	84	96	82	81	48
Programs Staff	16	17	21	15	10	6
Overhead Staff Support	7	7	9	6	4	2
Total FTE Positions	103	108	126	103	95	56

- Community Power has **similar staffing levels** to most other large CCAs for core operations.
- However, Community Power has **significantly more outside funding** for SDREN, Equitable Building Decarbonization and Solar Advantage (DAC-GT).
- Community Power manages a **larger energy efficiency portfolio** with lower staffing numbers compared to other CCAs.
- **Public purpose program funding and the California Energy Commission pays for the equivalent of 18 FTE** in this proposed budget.



Power Services

- Purchasing power on behalf of our customers has the largest budget impact
- We strive to provide cleaner, reliable, competitively-priced electricity
- Budget priorities remain consistent:
 - Managing risk through diversified procurement strategies
 - Maintaining compliance at the lowest feasible cost
 - Using improved forecasting and analytics

Reductions

- Scheduling coordinator (↓ \$131K)

Investments

- Storage optimization (↑ \$695K)
- Load forecasting (↑ \$25K)
- Load Forecast Manager (+1 FTE)





Operations

- Ensures Community Power functions effectively and efficiently across all departments
- Drives implementation of strategic objectives through coordination and operational excellence
- Oversees governance, administrative systems and policy development
- Leads engagement with customers and stakeholders

Personnel-Related Adjustments

- Healthcare (↑ \$577K)
- Accrued PTO (↑ \$520K)
- Retirement contributions (↑ \$294K)

Externally Funded

- Cost-recoverable salaries (↓ \$1.18M)





IT, Data Analytics and Customer Operations

- Serves two distinct but related functions: IT and Data Analytics and Customer Operations
- Provides reliable, data-driven tools for internal staff and customers
- Focuses on billing accuracy, customer communication, operational efficiency, and secure and resilient systems.

Reductions

- Data management (↓ \$906K)
- SDG&E service fees (↓ \$379K)
- Printing (↓ \$104K)

Investments

- AI managed services (↑ \$200K)
- Direct access managed services (↑ \$160K)
- Rates Analyst (+1 FTE)





Regulatory & Legislative Affairs

- Monitors and influences policy impacting operations and customers
- Supports regulatory compliance and agency-wide understanding
- Works with CalCCA and statewide partners
- Protects affordability, reliability and local control

Reductions

- Federal lobbyist contract not renewed (↓ \$90K)

Investments

- Regulatory counsel (↑ \$80K)





Programs

- Designs initiatives to reduce customer bills, increase resilience and expand access to clean energy
- Second-largest investment area after Power Services
- Focus on equity, scalability and customer impact
- Program design guided by the Community Power Plan, member agency Climate Action Plans, and state and federal policy



Programs — Budget Changes

Public Purpose Program Funded

- San Diego Regional Energy Network (\$63M, cost-recoverable)

Investments

- Solar + storage incentives (↑ \$3.53M)
- DERMS platform (↑ \$1.5M)
- 3-year pilot programs (↑ \$2.5M)
- EV load study (↑ \$250K)
- Senior Program Associate (+1 FTE)





Public Affairs

- Connects Community Power with the communities it serves
- Supports all departments across the organizations
- Strategic communications, marketing and community engagement drive outreach and transparency
- Renamed budget item to “Strategic Communications and Outreach” to better reflect priorities and day-to-day focus

Investments

- Community Engagement Manager (+1 FTE)

Public Purpose Program Funded

- SDREN Outreach Associate (+1 FTE, cost-recoverable)



Proposed Actions

Proposed Board Action

Operating Budget

Net Revenue:	\$918.8M
Total Expense:	915.7M
Net Position	\$3.1M

Operating Budget

Receive and file the FY2026-27 Operating Budget, which includes net revenues of \$918.8M and total expenses of \$915.7M for a total increase in net position of \$3.1M

Capital Budget

Operating Transfer	\$8M
Authorized Budget	63.4M
FY27 Capital Budget	\$71.4M

Capital Budget

Approve, as part of the operating budget, an \$8M transfer from operations to support the FY2026-27 capital budget. This supplements \$63.4 M in authorized external funding for a capital budget of \$71.4M

Capital Investment Plan (FY27-FY31)

External Funding	\$249.1M
Internal Funding	61.6M
CIP	\$310.7M

Capital Investment Plan

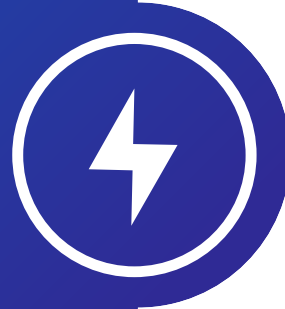
Approve and file the FY2026-2031 Capital Investment Plan which projects a total investment of \$310.7M over the 5-year outlook period.



Public Comment on Item No. 10

Item No. 10

Board Members Comments or Questions



Recommendation:

Receive and File preliminary draft FY 2026-27 Operating Budget, FY 2026-27 Capital Budget, and FY 2027-2031 Capital Investment Plan, and Quarterly Risk Oversight Committee Report.

Presentation of Draft of FY 2026-2027 Operating Budget, FY 2026-2027 Capital Budget, and FY 2027-2031 Capital Investment Plan, and Quarterly Risk Oversight Committee Report

Item No. 11

Update on Regulatory and Legislative Affairs



Recommendation:

Receive and File Regulatory and Legislative
Affairs Update

Presenters:
Patrick Welch, Associate Director of Legislative Affairs
Aisha Cissna, Senior Policy Manager
Stephen Gunther, Regulatory Manager



State Legislative Update

- Monitoring and analyzing ~147 bills using Community Power’s Board approved Policy Platform
- Supporting nine (9) bills and opposing two (2)
- Status update on several key bills:
 - **AB 1761 (Rogers)**: helps mitigate Power Charge Indifference Adjustment (PCIA) volatility through improved transparency
 - Support
 - Sponsored by the California Community Choice Association
 - **SB 1138 (Padilla)**: achieves ratepayer savings through hourly trading of resource adequacy load
 - Support
 - Sponsored by the California Community Choice Association
 - **AB 2508 (Hoover)**: would have eliminated Public Purpose Program charges which is the funding mechanism for SDREN
 - Oppose



The Community Choice Energy Alliance (CCEA) is a national 501(c)3 non-profit organization dedicated to the accelerated expansion and competitive success of Community Choice Aggregation (“CCA”) programs nationwide.

CCEA urges Congress and the Administration to support programs, legislation and regulatory policies that protect and enhance CCA communities.

1. Fund FY27 Appropriations Supporting Energy Reliability, Affordability, and Innovation

CCAs are deeply committed to energy affordability. We understand Congress is looking for ways to bring down the cost of electricity. In addition to supporting your local CCA, Congress should maintain funding for programs that put downward pressure on utility bills: LIHEAP, weatherization assistance, and grid deployment programs.

2. Preserve CCA Financing Tools

CCAs strongly urge the preservation of energy tax credits and the tax exemption for municipal bonds. These incentives and local financing tools make energy more affordable. CCEA supports reinstating advance refunding for municipal bonds (S.1481/H.R. 1255).

3. Ensure Permit Certainty

Lack of permit certainty, bureaucratic delays, overlapping agency jurisdictions, and inconsistent review standards are adding years and hundreds of millions of dollars in costs to energy projects. CCEA urges Congress to pass legislation that provides a predictable federal permitting framework that enables timely investment in critical energy infrastructure.

4. Prevent Cost Shifting and Keep Rates Low for Existing Customers when Accommodating Large Loads

CCAs are working with data center developers on projects within our territories and monitoring the Federal Energy Regulatory Commission (FERC) rulemaking on large load interconnection. Our main concern is the expansion of federal jurisdiction over transmission interconnection, which is traditionally the purview of the states. CCEA urges FERC and Congress to promote fair and competitive market rules where supply-side and demand-side resources are valued fairly, enabling CCAs to deploy diversified portfolios to meet reliability requirements at the lowest reasonable cost to customers.

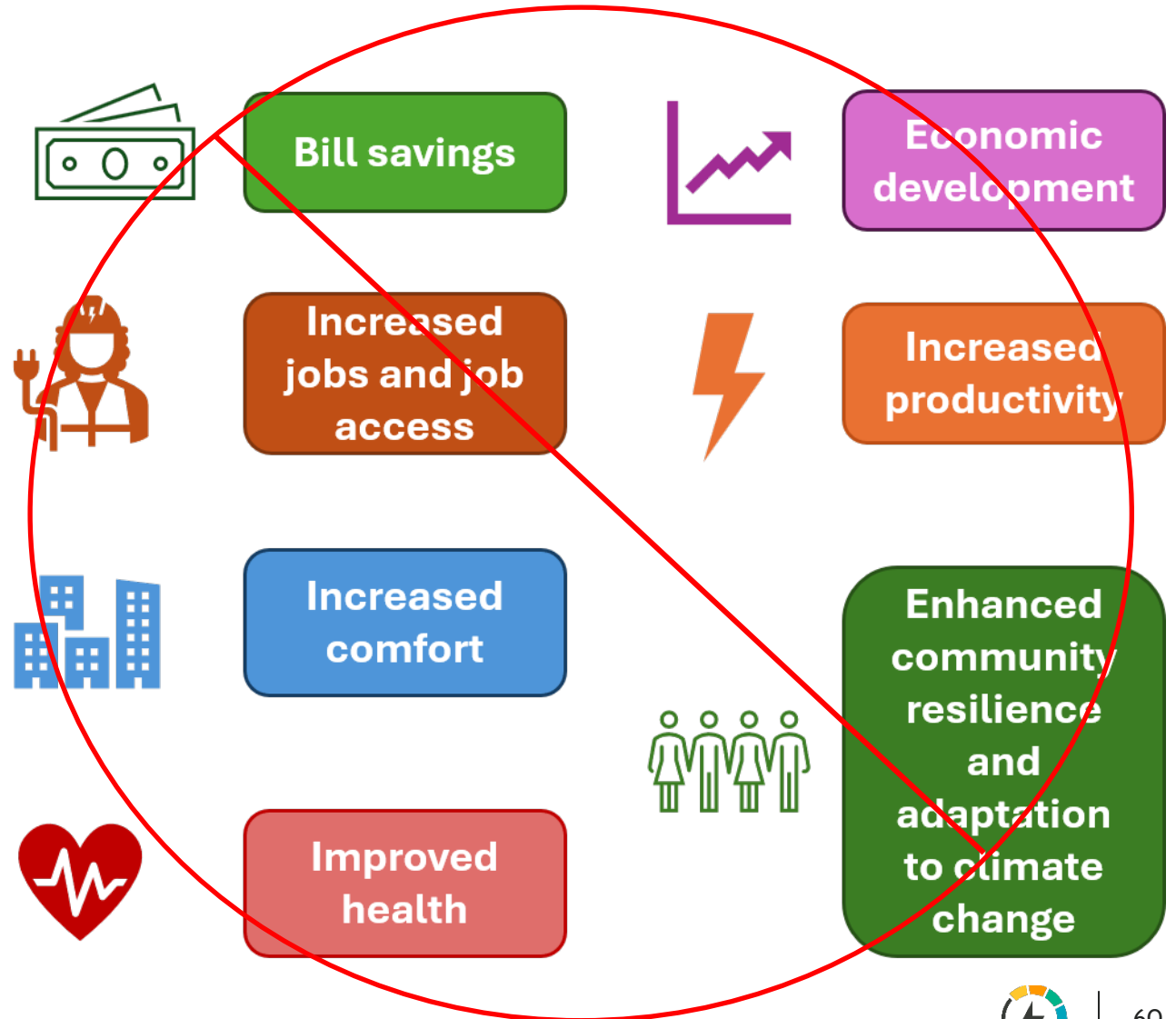
Federal Update

- Community Power joined CCAs from Ohio, Massachusetts, New Hampshire, and other California CCAs during a Washington DC advocacy event from April 20-22
- The focus was meet with leaders on Capitol Hill to introduce and educate them about the CCA model and to highlight very high-level policy priorities
- Community Power staff participated in the following meetings:
 - Advisors to Commissioners of the Federal Energy Regulatory Commission
 - The Office of Electricity in the U.S. Department of Energy
 - Staff to the Senate Energy & Natural Resources Committee, the House Ways & Means Committee, and the House Energy & Commerce Committee
 - The energy advisor to the House Minority Leader
 - The offices of Representatives Scott Peters and Mike Levin
- Other CCA staff met with the Office of the Senate Minority Leader, as well as various other congressional offices

SDG&E Application to Withdraw from Regional Energy Efficiency

SDG&E and Public Advocates Settlement Agreement

- Filed 5/1
- Would allow SDG&E to withdraw from regional energy efficiency administration, including from regional codes and standards
- Would condition future SDREN program funding and expansion on performance metrics that fail to accurately account for the benefits customers receive from regional energy efficiency



SDG&E Application to Withdraw from Regional Energy Efficiency

Community Power's Interests

- Settlement comments due 6/1
 - (1) Protect long-term funding for SDREN and continuity of EE and decarbonization services for San Diegans
 - (2) We do not oppose SDG&E's withdrawal but disagree with the basis of the withdrawal: that regional energy efficiency is bad for affordability and that regional energy efficiency programs do not provide sufficient benefits to customers.
 - (3) We oppose a settlement that could limit SDREN's budget and ability to fill gaps left by SDG&E should their withdrawal be approved.
- If withdrawal is approved, SDREN plans to file a new BPA with innovative programming to fill gaps left by SDG&E.

2028-2035 Consolidated Business Plan Application (BPA) Proceeding

Key Milestones

Date	Milestone
April 15, 2026	CPUC Consolidated BPAs into a Single Proceeding for Deliberation
May 2026	Comments on Proceeding Scope Filed
June/July 2026	Ruling Setting Scope and Schedule of Issues (tentative)
TBD	Deliberation of Budget, Program, and Policy Requests
March 2027	Proposed Final Decision (tentative)

Why This Matters

- SDREN has requested \$175M to continue regional programs from 2028-2031
- The proceeding will determine both future funding and major program policies
- Decisions will shape how regional EE and electrification programs operate statewide



2028-2035 Consolidated BPA Proceeding

Community Powers Key Priorities

Via comments filed in May, Community Power asked the CPUC to...

- Oppose **narrowing** scope of **equity** programs, and avoid policies that disadvantage RENS (e.g., performance metrics that do not accurately capture customer benefits)
- Change rules to allow programs that incentivize switching from all **unregulated fuels** to regulated fuels
- Modify **integrated demand side management** proposals so RENS retain access to funding
- Evaluate efficacy of **statewide programs**
- Other positions will be refined following the CPUC's anticipated issuance of a detailed policy ruling



Power Charge Indifference Adjustment (PCIA) Proceeding

- The PCIA is the ratemaking mechanism to make investor-owned utilities whole for the long-term energy they contracted for.
 - SDG&E collects costs from both its bundled customers and Community Power unbundled customers.
- The California Public Utilities Commission (CPUC) opened a proceeding to review the methodologies and processes of the PCIA and Energy Resource Recovery Account (ERRA).

Track 1

- Resource Adequacy (RA) Market Price Benchmark (MPB) methodology

Track 2

- Valuation of pre-2019 Renewable Energy Credits (RECs) in the PCIA charges applied to CCA customers

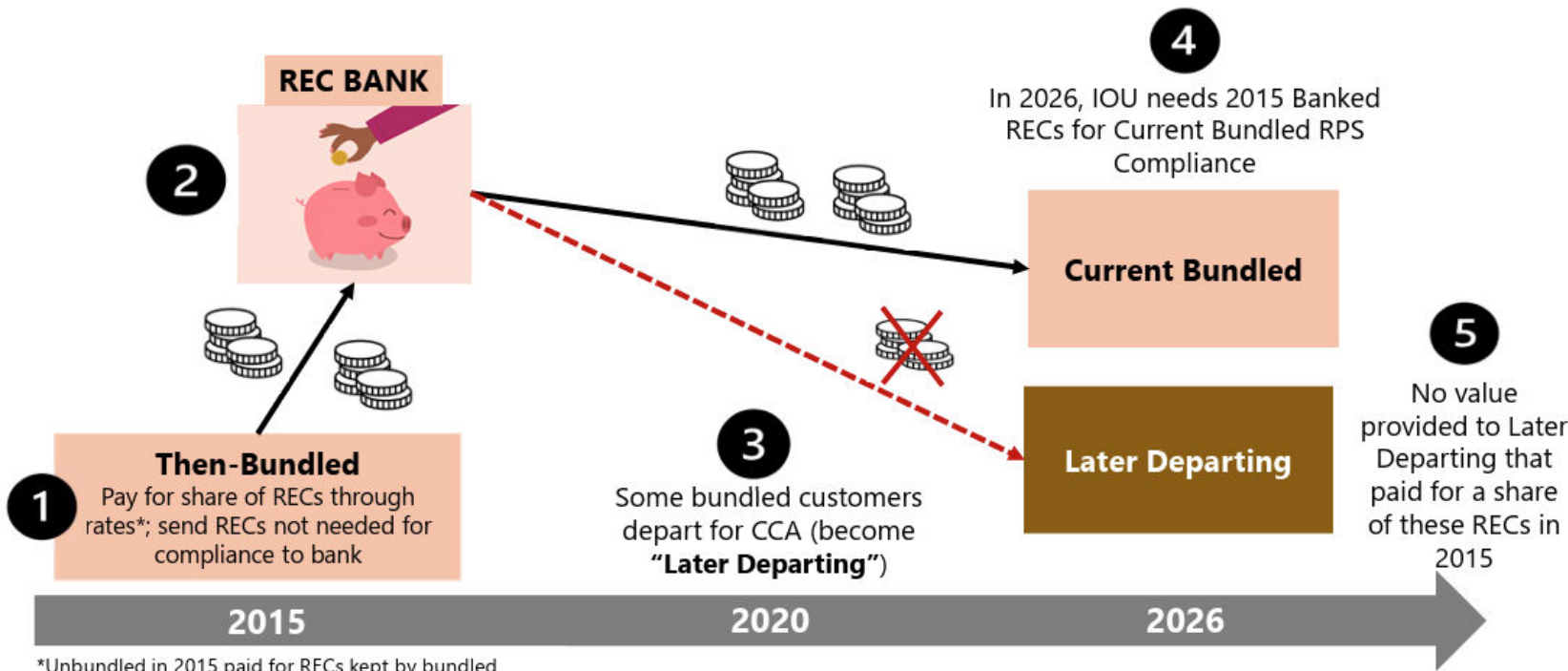
Track 3

- Intends to address the “broader set of remaining issues”



PCIA Track 2: Issue and Updates

Pre-2019 Banked REC Cost Shift to 2026 Bundled Customers

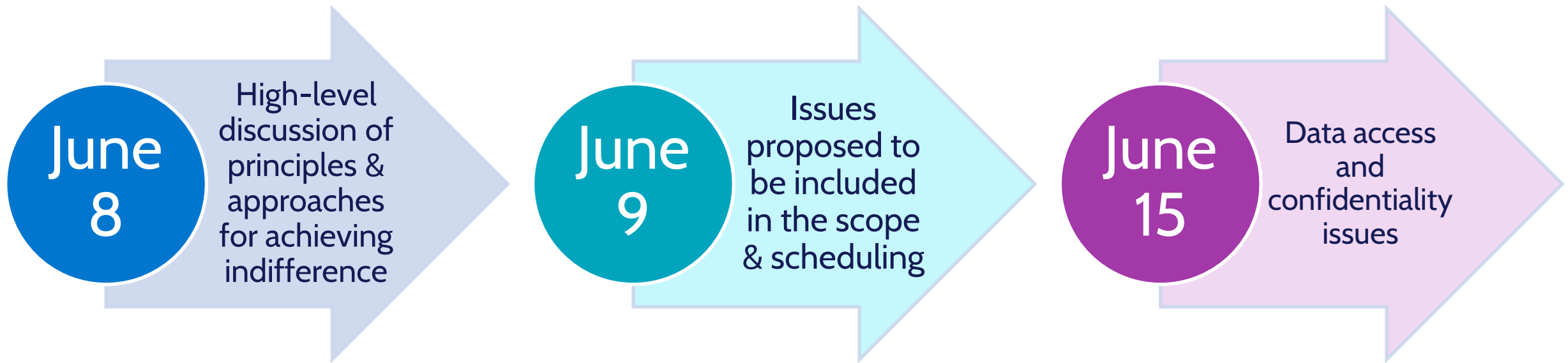


*Unbundled in 2015 paid for RECs kept by bundled through credit in PCIA

Key Updates:

- **March 27:** CPUC Energy Division issued a staff report
 - Agreed with CalCCA that pre-2019 banked RECs hold some value, but not full RPS MPB
 - Outlined 4 compromise proposals
- **May 12 & 22:** Parties filed direct testimony and rebuttal testimony
- **June 2:** Evidentiary Hearing (*if ordered*)
- **June 16 & 25:** Opening and Reply Briefs due

PCIA Track 3: Upcoming Workshops



Public Comment on Item No. 11

Item No. 11

Board Members Comments or Questions

Update on regulatory and
Legislative Affairs



Recommendation:

Receive and File Regulatory and Legislative
Affairs Update

Chief Executive Officer Report

Board Member Announcements

Adjournment



SAN DIEGO
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Next Regular Community Power Board Meeting June 25, 2026

CustomerService@SDCommunityPower.org



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We are experiencing technical difficulties.

Please be assured that we are working to resolve the issue and meeting will resume shortly.

Thank you.

