



# **SAN DIEGO COMMUNITY POWER**

## **FINANCE AND RISK MANAGEMENT COMMITTEE**

### **Regular Meeting Minutes**

March 19, 2026

City of Chula Vista

276 Fourth Avenue, Chula Vista, CA 91910

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#### **WELCOME**

#### **CALL TO ORDER**

Chair Yamane called the Finance and Risk Management Committee meeting to order at 4:05 p.m.

#### **ROLL CALL**

**PRESENT:** Chair Yamane, City of National City; Vice Chair Suzuki, City of La Mesa; and Director Inzunza, City of Chula Vista

**Absent:** None

**Staff Present:** Chief Executive Officer Burns; Director of Finance Manglicmot; Senior Strategic Finance Manager/Interim Treasurer Spengler; Rates and Strategy Manager Lu; General Counsel Tyagi; Clerk of the Board Hernandez; and Assistant Clerk of the Board Vences

#### **PLEDGE OF ALLEGIANCE**

Director Inzunza led the Pledge of Allegiance.

#### **LAND ACKNOWLEDGEMENT**

Chair Yamane acknowledged the Kumeyaay Nation and all the original stewards of the land.

#### **ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA**

Assistant Clerk of the Board Vences announced that Item No. 6; Announcement of Public Investment Grade Credit Rating from S&P Global Ratings would be reordered to go before Item No. 2.

## **PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA**

Rob provided public comment.

## **REGULAR AGENDA**

Although Item No. 6 was scheduled to follow Item No. 1 on the agenda, the Chair called Item No. 6, and it was heard at this time.

### **6. Announcement of Public Investment Grade Credit Rating from S&P Global Ratings**

Ms. Burns announced Community Power's public investment grade credit rating from S&P Global Ratings.

Rob provided public comment on Item No. 6.

After Committee Member comments, the staff report acknowledging San Diego Community Power's publicly issued "A" Issuer Credit Rating with a Stable Outlook from S&P Global Ratings was received and filed.

## **CONSENT CALENDAR**

### **1. Approve February 19, 2026, Meeting Minutes**

There were no public comments on Consent Item No. 1.

Motioned by Director Inzunza and seconded by Vice Chair Suzuki to approve Consent Item No. 1. The motion carried 3/0 by Roll Call Vote as follows:

AYES:	Chair Yamane, Vice Chair Suzuki and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

## **REGULAR AGENDA** (continued)

### **2. Treasurer's Report for Six-Month Period Ending December 31, 2025**

Messrs. Spengler and Dan Delaney, Chandler Asset Management representative, presented the Treasurer's Report for Six-Month Period Ending December 31, 2025.

Rob provided public comment on Item No. 2.

After Committee Member comments, the Treasurer's Report for Six-Month Period Ending December 31, 2025, was received and filed.

### **3. Recommend Board Adoption of Resolution, Approving the Rate Stabilization Reserve Policy**

Messrs. Spengler and Lu provided an overview of the proposed Rate Stabilization Reserve Policy.

Rob provided public comment on Item No. 3.

After Committee Member comments, motioned by Vice Chair Suzuki and seconded by Director Inzunza to recommend Board adoption of resolution, approving the Rate Stabilization Reserve Policy. The motion carried 3/0 by Roll Call Vote as follows:

AYES: Chair Yamane, Vice Chair Suzuki, and Director Inzunza  
NOES: None  
ABSTAINED: None  
ABSENT: None

### **4. Recommend Board Adoption of Resolution, Authorizing San Diego Community Power to Join the California Community Choice Financing Authority as a Founding Member**

Mr. Spengler provided an overview of the proposed recommendation for Community Power to join the California Community Choice Financing Authority as a Founding Member.

Rob provided public comment on Item No. 4.

After Committee Member comments, motioned by Director Inzunza and seconded by Vice Chair Suzuki to recommend Board adoption of Resolution, authorizing San Diego Community Power (Community Power) to participate as a founding member of the California Community Choice Financing Authority (CCCFA) and approving execution of the CCCFA Joint Powers Agreement. The motion carried 3/0 by Roll Call Vote as follows:

AYES: Chair Yamane, Vice Chair Suzuki, and Director Inzunza  
NOES: None  
ABSTAINED: None  
ABSENT: None

### **5. Update on 2026 Projected Community Power Rates**

Mr. Lu provided an update of the 2026 Projected Community Power Rates.

Rob provided public comment.

After Committee Member comments, the 2026 Projected Community Power Rates update was received and filed.

**COMMITTEE MEMBER ANNOUNCEMENTS**

None.

**ADJOURNMENT**

The Finance and Risk Management Committee adjourned at 5:16 p.m. to the next regular meeting scheduled for Thursday, April 16, 2026, at 4 pm.



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Sandra Vences  
Assistant Clerk of the Board