SAN DIEGO COMMUNITY POWER

FINANCE AND RISK MANAGEMENT COMMITTEE
Regular Meeting Minutes
June 18, 2026

City of Chula Vista
276 Fourth Avenue, Chula Vista, CA 91910

WELCOME

CALL TO ORDER

Chair Yamane called the Finance and Risk Management Committee meeting to order at 4:09 p.m.

ROLL CALL

PRESENT: Chair Yamane, City of National City; Vice Chair Suzuki, City of La Mesa; and Director Inzunza, City of Chula Vista

Absent: None

Staff Present: Chief Financial Officer Burlingame; Chief Operating Officer Clark; General Counsel Tyagi; Senior Director of Finance and Risk Manglicmot; Clerk of the Board Hernandez; and Senior Executive Assistant Porras

PLEDGE OF ALLEGIANCE

Vice Chair Suzuki led the Pledge of Allegiance.

LAND ACKNOWLEDGEMENT

Chair Yamane acknowledged the Kumeyaay Nation and all the original stewards of the land.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

None.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

None.

CONSENT CALENDAR

1. Approve March 21, 2026, Meeting Minutes

There were no public comments on Consent Item No. 1.

Motioned by Director Inzunza and seconded by Vice Chair Suzuki to approve Consent Item No. 1. The motion carried 3/0 by Roll Call Vote as follows:

AYES:	Chair Yamane, Vice Chair Suzuki and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

REGULAR AGENDA

2. Treasurer's Report for Nine-Month Period Ending March 31, 2026

Ms. Burlingame and Mr. Delaney, Chandler Asset Management representative, presented the Treasurer's Report for Nine-Month Period Ending March 31, 2026.

Robert Johnson provided public comment on Item No. 2.

After Committee member discussion, comments and questions, the Treasurer's Report for Nine-Month Period Ending March 31, 2026, was received and filed.

3. Public Hearing on AB 2561 (McKinnor) – Status of Vacancies, Recruitment and Retention

Mr. Manglicmot presented an overview of Assembly Bill (AB) 2561 (McKinnor), including vacancy status and recruitment and retention efforts.

There were no public comments on Item No. 3.

Motioned by Vice Chair Suzuki and seconded by Director Inzunza to recommend the Board hold a public hearing, receive comments, and accept a report on the status of Community Power employee vacancy rates and recruitment and retention efforts. The motion carried 3/0 by Roll Call Vote as follows:

AYES:	Chair Yamane, Vice Chair Suzuki and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

4. Recommend Board Approval of Resolution, Adopting FY 2026-27 Operating Budget, FY 2026-27 Capital Budget, and FY 2027-2031 Capital Investment Plan

Mr. Manglicmot provided an overview of the proposed FY 2026-27 Operating Budget, FY 2026-27 Capital Budget, and FY 2027-2031 Capital Investment Plan.

Robert Johnson provided public comment on Item No. 4.

Director Suzuki expressed appreciation for staff's incredible work on the budget.

Motioned by Chair Yamane and seconded by Director Inzunza to recommend Board Approval of Resolution, adopting FY 2026-27 Operating Budget, FY 2026-27 Capital Budget, and FY 2027-2031 Capital Investment Plan. The motion carried 3/0 by Roll Call Vote as follows:

AYES:	Chair Yamane, Vice Chair Suzuki and Director Inzunza
NOES:	None
ABSTAINED:	None
ABSENT:	None

COMMITTEE MEMBER ANNOUNCEMENTS

Vice Chair Suzuki Introduced her summer intern, Macy Haro.

ADJOURNMENT

The Finance and Risk Management Committee adjourned at 4:59 p.m. to the next regular meeting scheduled for Thursday, August 20, 2026, at 4 pm.

Maricela Hernandez

Maricela Hernandez, MMC, CPMC
Clerk of the Board