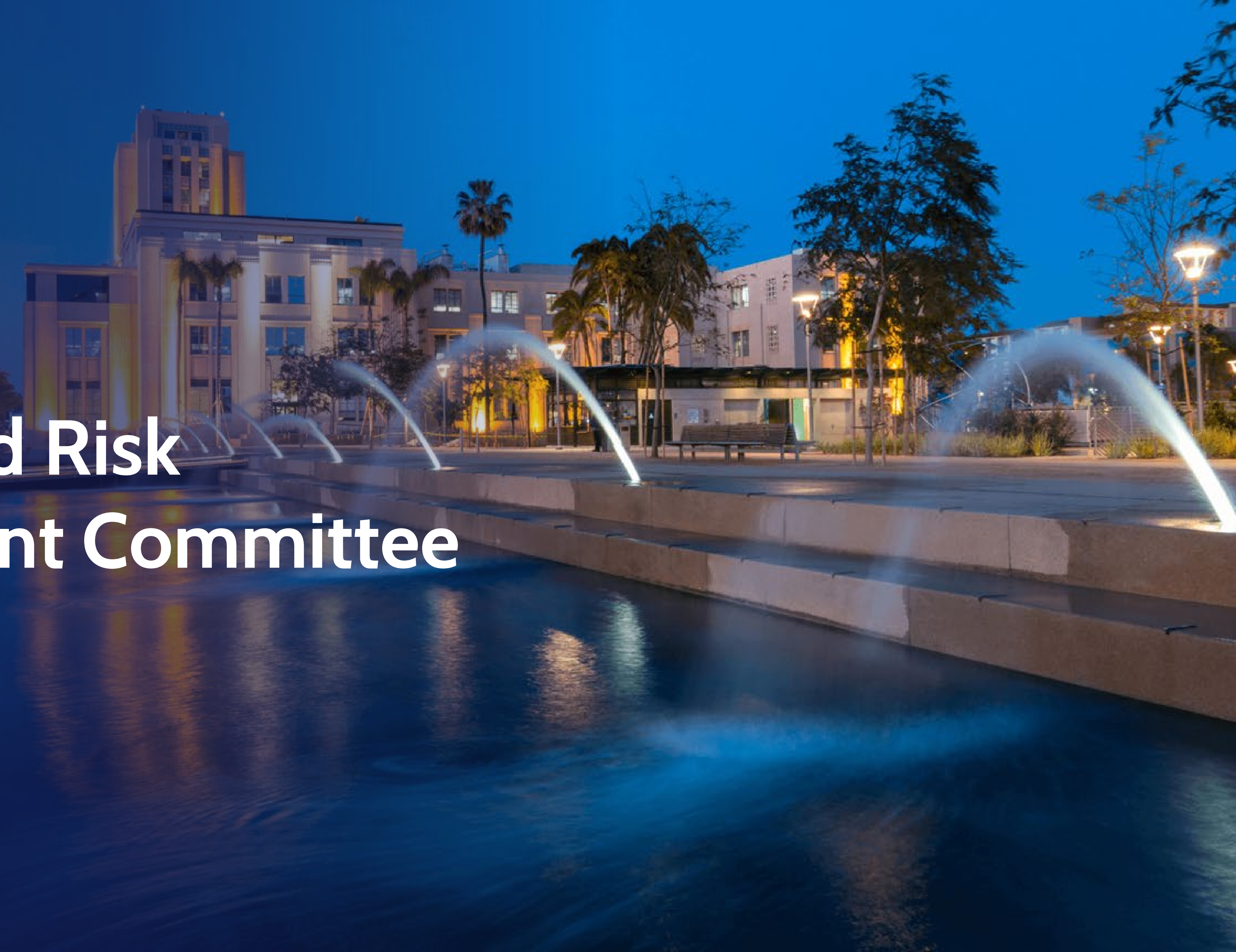


SAN DIEGO COMMUNITY POWER

Finance and Risk Management Committee

Regular Meeting

August 20, 2026

Welcome and Call to Order

Roll Call

Land Acknowledgement

Items to be Withdrawn or Reordered on the Agenda

Public Comment on non-Agenda Items

Consent Calendar

1. Approve June 18, 2026, Meeting Minutes
2. Receive and File Treasurer's Report for Ten-Month Period Ending April 30, 2026

Public Comment on Consent Calendar

Regular Agenda

3. Treasurer's Report for Eleven-Month Period Ending May 31, 2026

Item No. 3

Treasurer's Report for Period Ending May 31, 2026

Recommendation:

Receive and File Treasurer's Report for Period Ending May 31, 2026

Presenter:
Jannies Burlingame Chief Financial Officer and Treasurer

Financial Statement Highlights
Summary of Actual Results vs. Amended Budget

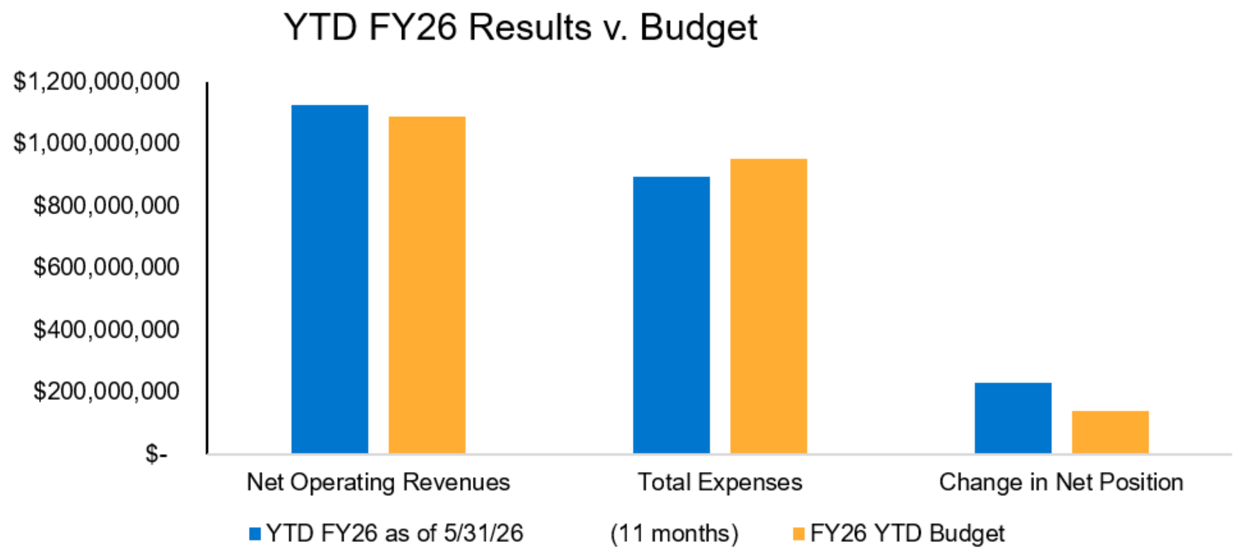
Results for the 11-month period ending May 31, 2026:

- Operating Revenues = 3.2% above budget
- Operating Expenses = 5.7% below budget

Year-to-Date Totals for FY26:

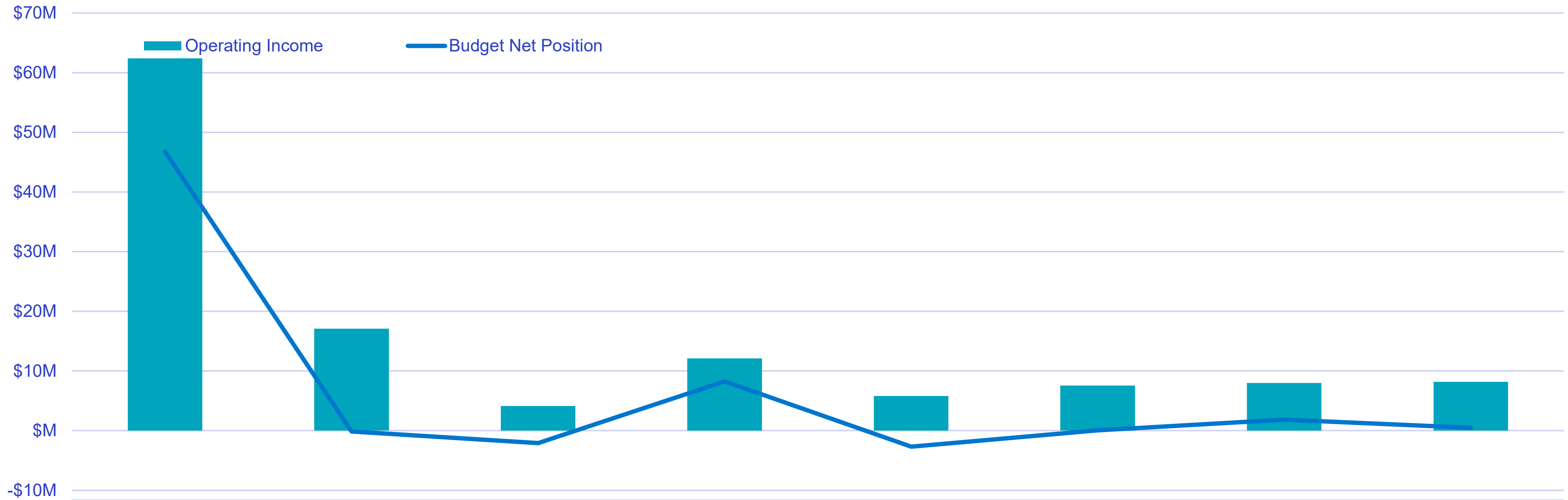
- $1,124.8M in net operating revenues
- $895.5M in total expenses (including energy costs of $848.1M)
- $229.3M change in YTD net position

Budget Comparison				
	YTD FY26 as of 5/31/26 (11 months)	FY26 YTD Budget	Budget Variance ($)	Variance (%)
Net Operating Revenues	$ 1,124,800,229	$ 1,089,309,000	$ 35,491,229	3.26%
Total Expenses	$ 895,477,855	$ 950,437,000	$ (54,959,145)	-5.78%
Change in Net Position	**$ 229,322,374**	**$ 138,872,000**	**$ 90,450,375**	



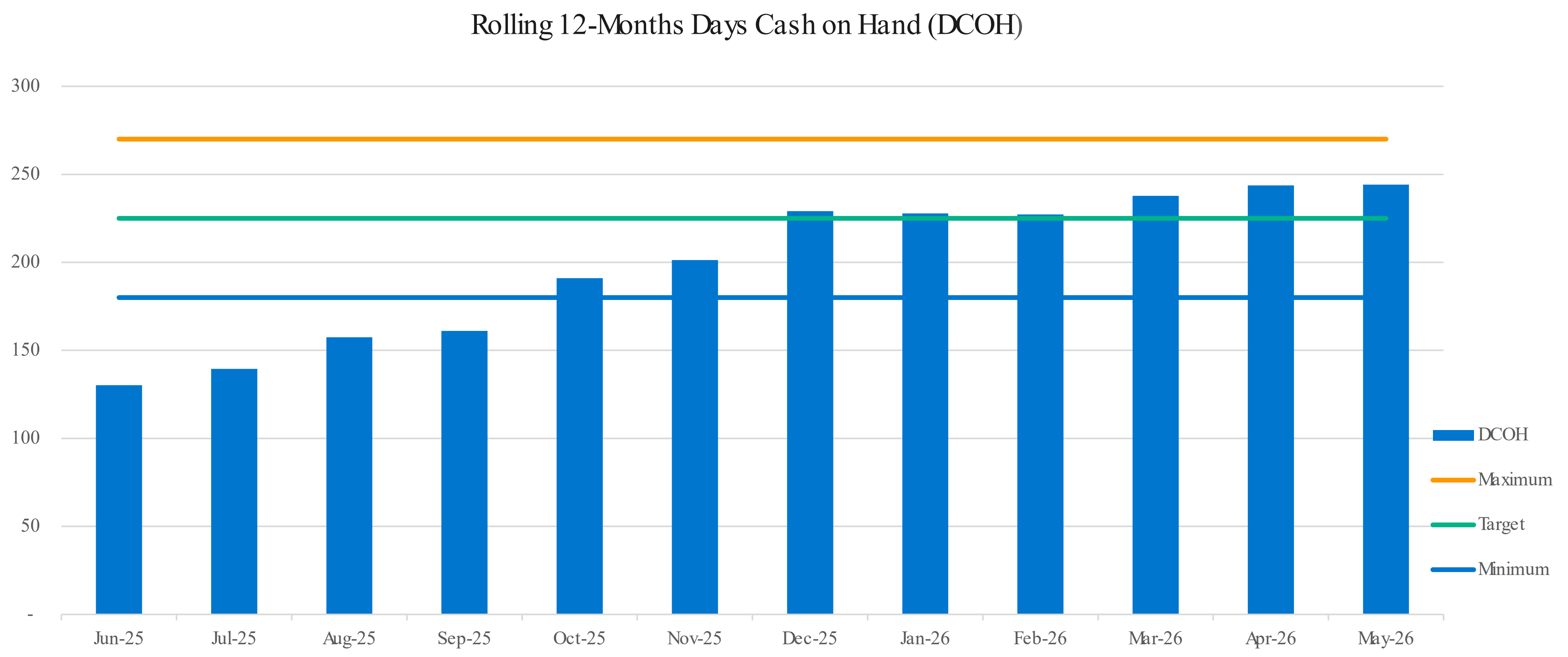
FY Budget Net Position to Operating Income

FY Budget Net Position to Operating Income



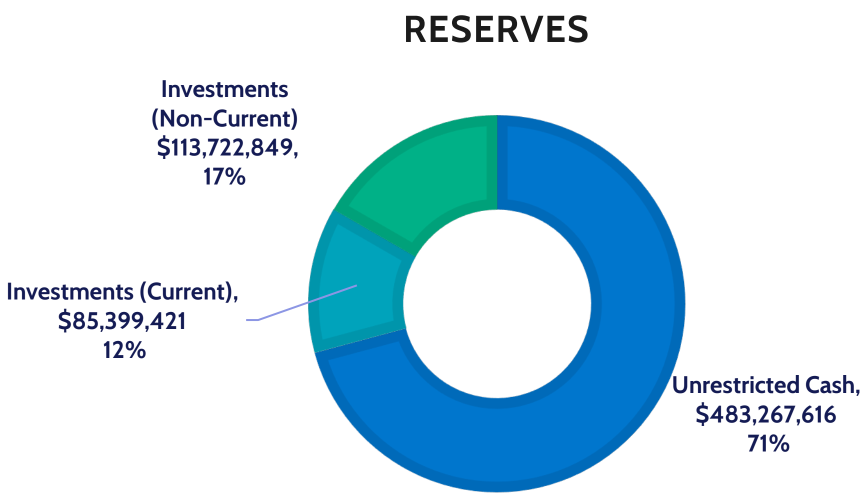
	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026
Operating Income	$62.4M	$17.1M	$4.2M	$12.1M	$5.8M	$7.5M	$8.0M	$8.2M
Budget Net Position	$46.8M	-$0.1M	-$2.1M	$8.2M	-$2.7M	$0.1M	$1.9M	$0.5M

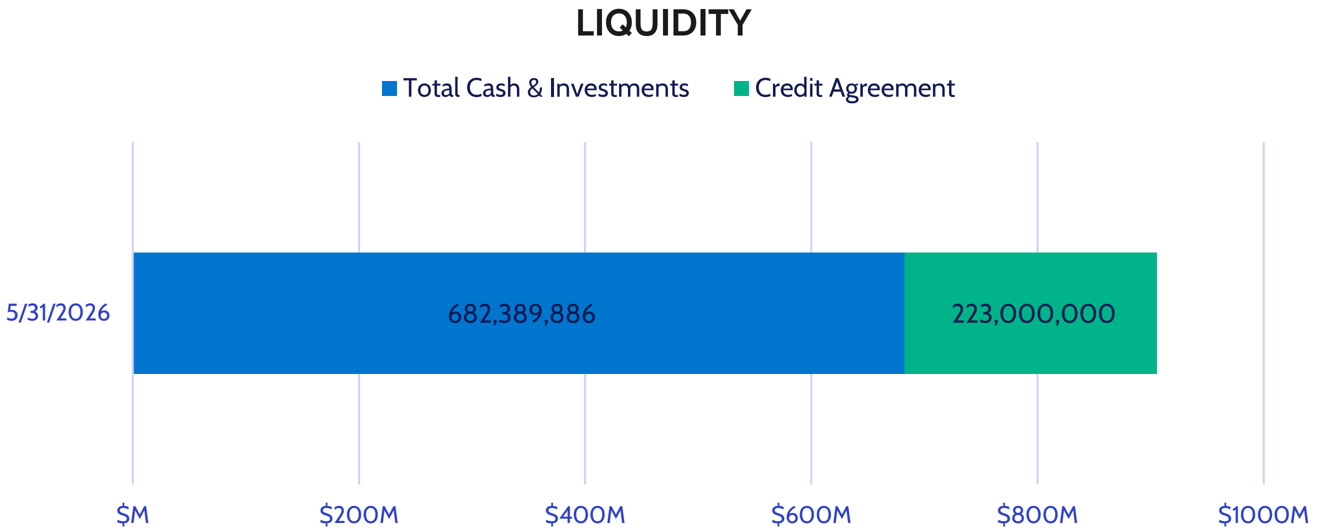
Reserves



	6/30/2025	7/31/2025	8/31/2025	9/30/2025	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026
DCOH	130	139	157	161	191	201	229	228	227	238	244	244
Maximum	270	270	270	270	270	270	270	270	270	270	270	270
Target	225	225	225	225	225	225	225	225	225	225	225	225
Minimum	180	180	180	180	180	180	180	180	180	180	180	180

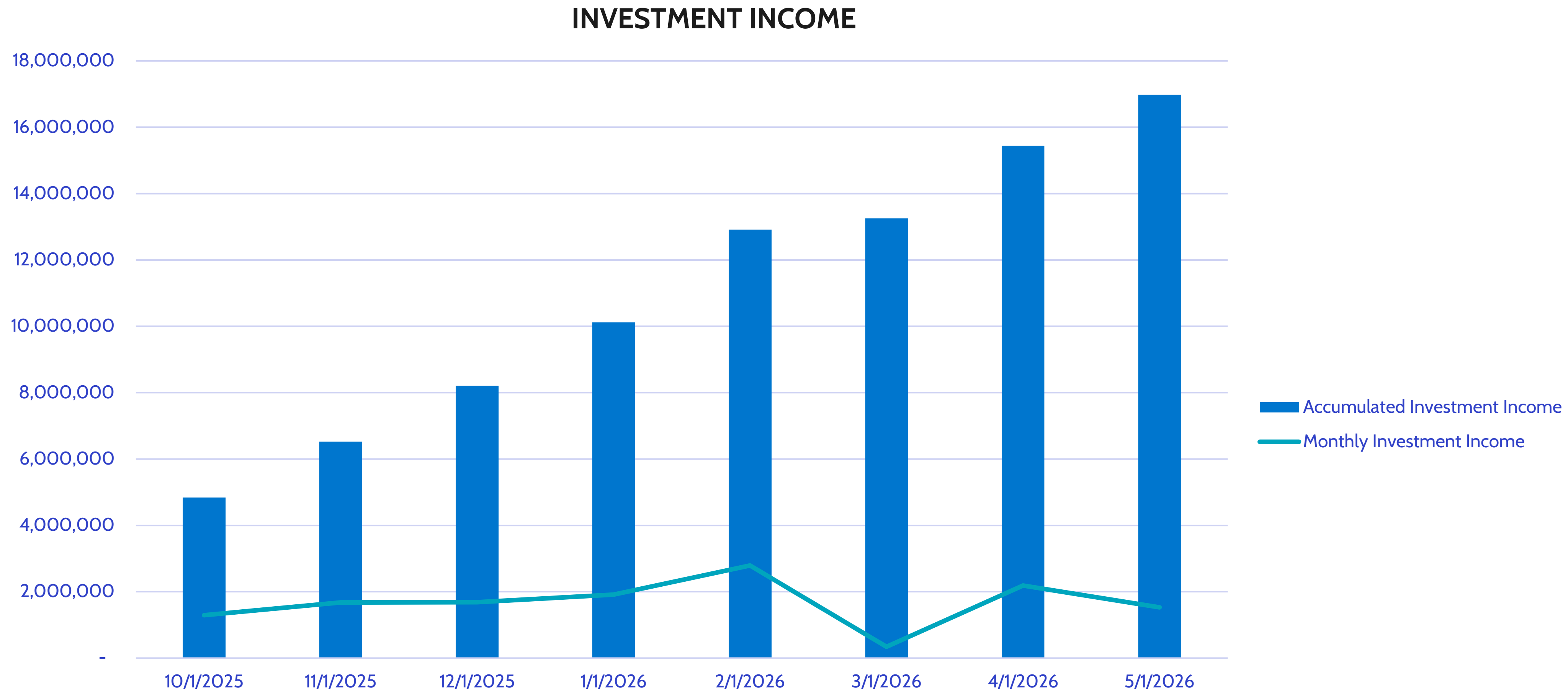
Reserves and Total Liquidity





Reserves are defined as unrestricted cash, cash equivalents, and investments unencumbered by legal agreements and not earmarked for specific purposes.

FY26 Year-To-Date Investment Income

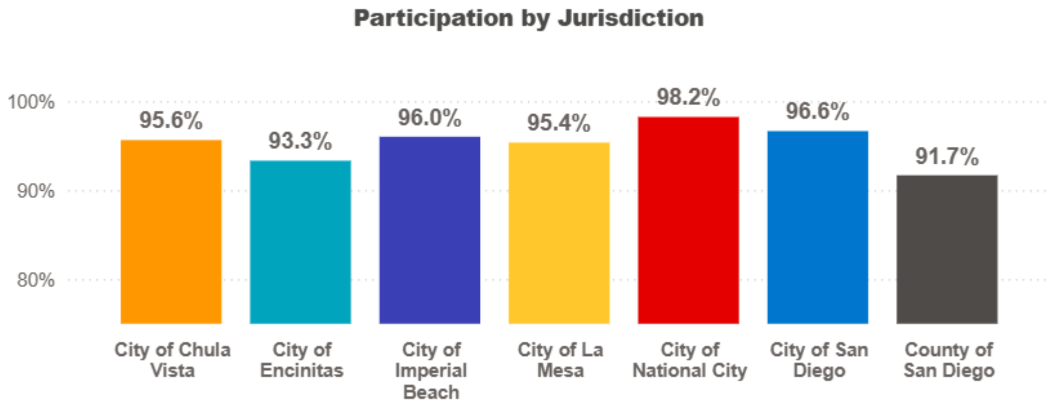


	10/31/2025	11/30/2025	12/31/2025	1/31/2026	2/28/2026	3/31/2026	4/30/2026	5/31/2026
Accumulated Investment Income	4,842,114	6,521,057	8,205,810	10,120,219	12,911,528	13,253,348	15,440,702	16,972,947
Monthly Investment Income	1,290,582	1,678,943	1,684,753	1,914,409	2,791,309	341,820	2,187,354	1,532,245

Participation by Jurisdiction

Enrolled Accounts	Participation Rate
969,794	95.5%

Participation



Jurisdiction	Service Option Default	Eligible Accounts	Enrolled Accounts	Participation Rate
City of Chula Vista	**PowerOn**	100,404	96,029	95.6%
City of Encinitas	**Power100**	29,071	27,130	93.3%
City of Imperial Beach	**PowerOn**	10,826	10,395	96.0%
City of La Mesa	**PowerOn**	29,620	28,245	95.4%
City of National City	**PowerOn**	19,681	19,334	98.2%
City of San Diego	**PowerOn**	634,403	613,139	96.6%
County of San Diego	**PowerOn**	191,436	175,522	91.7%
Total		**1,015,441**	**969,794**	**95.5%**

Contract Execution between $50,000 and $150,000

To ensure transparency and comply with Community Power's Non-Energy Procurement Policy, the table below lists contracts or amendments with not-to-exceed values between $50,000 and $150,000 that were executed under the CEO's authority for the month of July.

Contract or Amendments	Amount
Energy Integrity, Inc. dba Home Energy Academy	$130,000.00
Power Switch Advisory, LLC	$100,000.00
Sorren CPAs P.C.	$105,000.00
PlanetBids, LLC	$59,035.58
GDS Associates Inc	$125,000.00
Casa Familiar, Inc.	$120,000.00
The Cadmus Group LLC	$147,205.00
Adobe, Inc.	$57,237.40

Public Comment on Item No. 3

Committee Member Announcements

Adjournment

SAN DIEGO COMMUNITY POWER

Next Regular Finance and Risk Management Committee Meeting September 17, 2026

CustomerService@SDCommunityPower.org