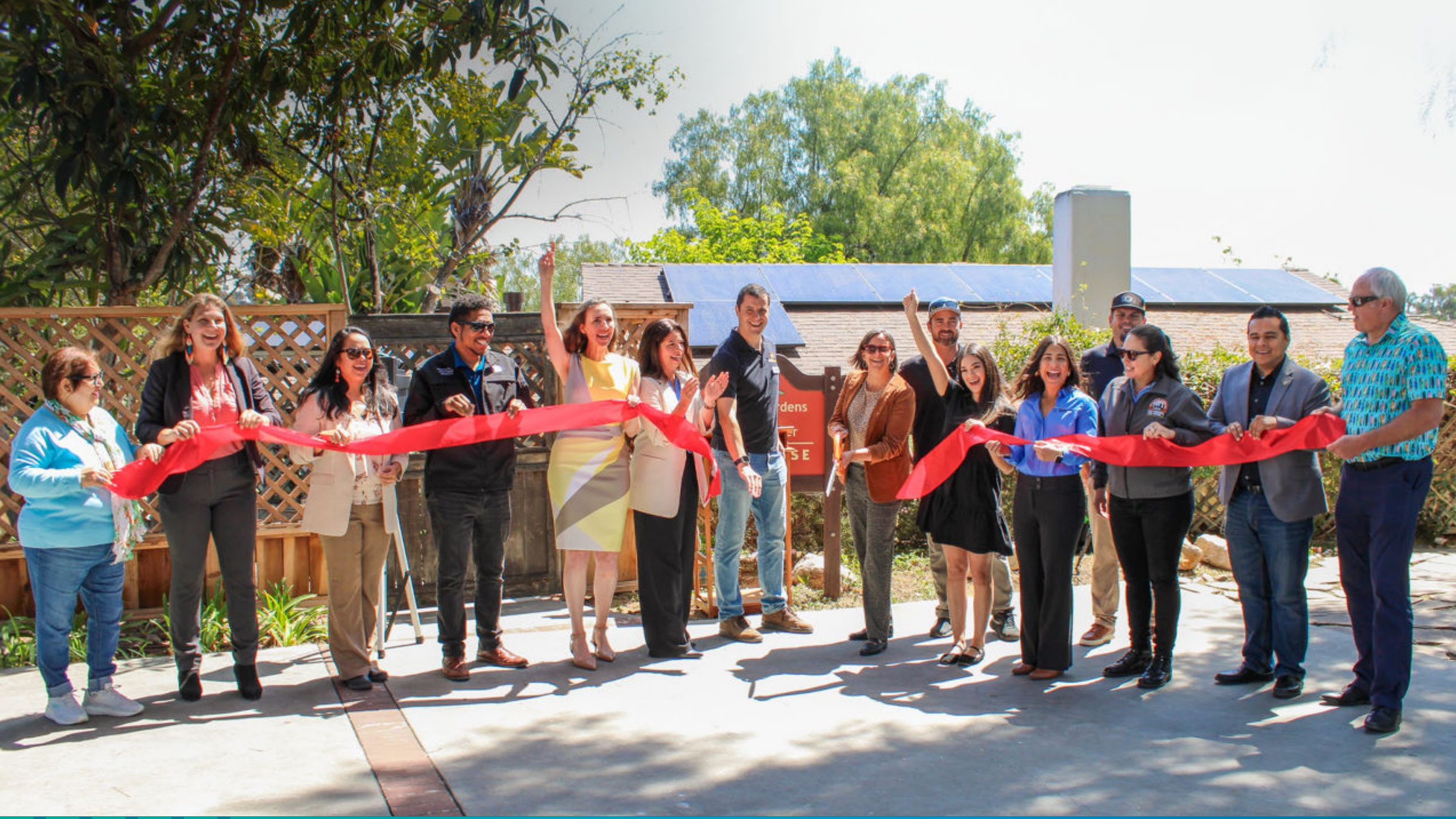

Fiscal Year 2027–2031

SAN DIEGO COMMUNITY POWER

Capital Investment Plan (CIP)

Resolution 2026-10

June 2026

Contents

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How to Use This Book

The San Diego Community Power (Community Power) Fiscal Year (FY) 2026–2027 operating budget contains agency budgetary and fiscal policy information as well as detailed operating budgets for agency divisions. The operating budget is organized into the following sections:

Executive Summary

Includes the Chief Executive Officer's Letter and the Executive Summary of the adopted operating budget and provides a high-level overview of the agency's budget, the changes from the prior year and other high-level details on specific highlights and changes in the adopted operating budget.

Overview

Provides a high-level overview of Community Power's governance, structure and agency values and priorities.

Budget Process

Describes the various financial planning and budgeting processes and reports that inform the budget process.

Budget Overview

Describes the budget in brief, financial data summarizing Community Power's adopted budget, the Capital Investment Plan and the agency's five-year financial plan.

Budget Information and Summary Figures

Provides technical information on the structure, policies and processes that govern Community Power's budget development and implementation as well as high-level financial data summarizing Community Power's budget. The figures detail changes over a two-year period: the FY 2025–2026 Amended Budget and the FY 2026–2027 Operational Budget. The variance column measures the dollar and position differences between fiscal years.

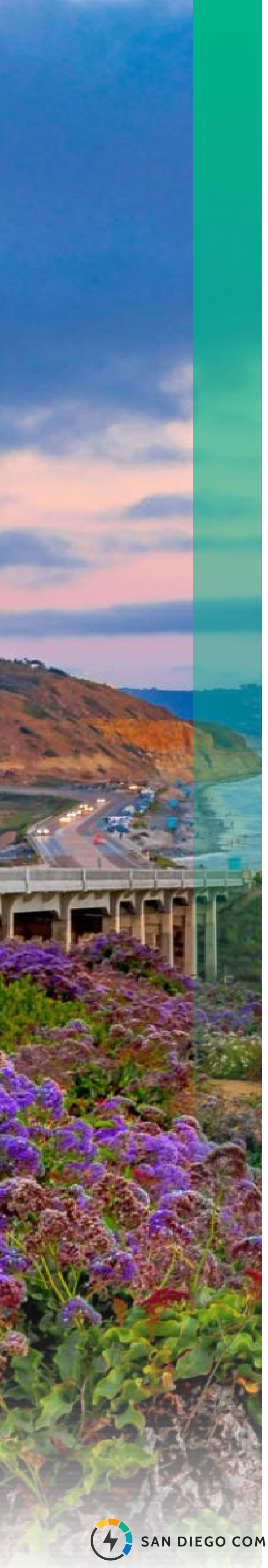
Operational Budgets

Provides budgetary information and operational priorities for each of Community Power's departments. Department information includes the following information:

- Mission and Services
- Department Highlights
- Professional Services Agreement
- Objective Key Results
- Department Positions
- Organizational Chart — depicts the department's organizational structure
- Budget Data Summary — shows a summary of total expenditures and funded positions

Additional Resources

Provides additional information, including applicable Community Power policies as well as a glossary of commonly used terms.



A Letter from the Chief Executive Officer

San Diego Community Power continues to invest in near-term affordability so we can deliver long-term value for our customers. We are advancing programs, infrastructure and tools that will expand access to clean energy this year and beyond.

Our approach is disciplined to ensure stability and flexible to ensure we remain competitive in an evolving and volatile energy market. We are intentional in how we allocate resources so we can equitably advance toward 100% renewable energy by 2035 through careful planning, testing and scaling investments over time. This phased and data-driven approach allows us to build a portfolio that strengthens reliability and delivers value to the communities we serve.

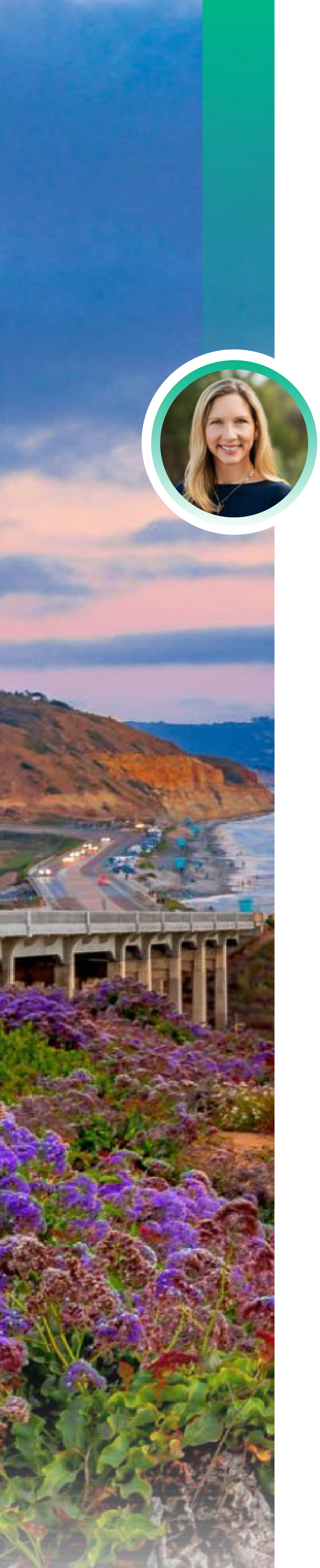
At the same time, we are building the financial strength necessary to sustain growth. Maintaining strong reserves, managing risk and leveraging innovation are core to our strategy. By combining internal resources with external funding opportunities, we are able to expand the reach and impact of our programs and maximize their benefits.

Many of the investments are intentionally structured to allow Community Power time to evaluate their performance and refine its approach to achieve success. This includes investments in customer pilot programs that encourage adoption among residential and commercial customers. It also includes the implementation of a Distributed Energy Resource Management System (DERMS), which integrates data from customer usage, market conditions and weather patterns to optimize resources and reduce costs.

We continue to grow Solar Battery Savings, our most successful program to date, by funding upfront and ongoing performance incentives for new battery energy storage systems. This supports grid reliability during peak demand and reduces long-term cost pressures while also strengthening the local workforce.

Community Power is also expanding our impact through the San Diego Regional Energy Network (SDREN) and its comprehensive portfolio of 10 new energy efficiency programs that will all be available for enrollment by the end of 2026. In partnership with San Diego County, SDREN provides hands-on assistance, technical support and low- to no-cost installations that help customers reduce their energy use and bills.

As Community Power's impact grows, so will our reach. Community Power is currently the second-largest Community Choice Aggregator in the nation, serving nearly 1 million municipal, business and residential power customers in the cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City as well as the unincorporated communities in San Diego County. This year, the Coronado City Council voted unanimously to join Community Power. Coronado residents and businesses could begin receiving service as soon as 2028. This growth reflects the trust that local communities place in us to deliver reliable, affordable service.



Looking ahead, our mission is clearly focused on affordability, fiscal resilience and advancing clean energy for all communities. Our strategic investments and careful planning help build a sustainable, adaptable and reliable future that is built to last.

With continued leadership from our Board of Directors, Community Advisory Committee and dedicated staff, Community Power is proud to deliver more affordable energy, strengthen our communities and build a cleaner, more resilient future for the San Diego region.

We thank our community for its continued trust and partnership.

Karin Burns

Chief Executive Officer
San Diego Community Power

01 Capital Investment Plan Overview

Capital Investment Plan Overview

San Diego Community Power developed its first Capital Investment Plan (CIP) for FY 2024–2028 and continues to grow it with the FY 2027–2031 CIP, which contains all the individual capital projects, major equipment purchases and major programs for the agency that are intended to span multiple years. The FY 2026–2027 budget transfers a one-time portion of net operating revenues to the CIP as a continuing fund in which any unspent funds are kept within that fund and carried forward to the subsequent fiscal year. The figure below also outlines planned expenditures of funds that the Board previously approved, accepted and appropriated.

The CIP includes funding for local development feasibility studies, customer program pilot projects, community grants, a customer education platform and other areas as outlined in the short- and medium-term program areas. Given the number of planning and pilot projects, the Community Power CIP is largely funded by internal funding that allows maximum flexibility in the planning phase with designing programs and projects. This allows the agency to focus on designing based on community and agency needs rather than based on the requirements requested by a funding agency. The planning phase of a program or project also requires less funding when compared with implementation or design and construction. As Community Power builds reserve funds and endeavors to maximize impact, Community Power will leverage the CIP to aggressively pursue external funding from sources such as state and federal agencies.

FIGURE 1. FY 2026–2027 CAPITAL BUDGET*

	Carryforward[1]	FY27 Authorized Budget	FY27 Adopted Appropriation
Operating Transfer In	18.4	-	8.0
Regional Energy Network[2]	-	63.1	-
DAC-GT	0.3	0.3	-
Equitable Building Decarbonization	1.4	-	-
Planning and Studies	0.7	-	-
CIP Revenue	**20.8**	**63.4**	**8.0**

**Amounts displayed in millions of dollars*

[1] The Carryforward amount represents actual financial data through February 28, 2026. Carryforward amounts will be reconciled until the close of fiscal year 2025–2026.

[2] The Regional Energy Network was fully appropriated for $124 million in January 2025 for Calendar Years 2024–2027 and funded programs will be available across SDG&E service territory.

The first year of the CIP is appropriated as part of Community Power's annual budget process and becomes the adopted capital budget for the fiscal year. The subsequent years of the CIP are planned expenses that are subject to Board approval during the annual budget process and are subject to change.

FIGURE 2. FY 2027–2031 CIP PROGRAMS AND PROJECTS*

	Beginning Balance	Expenses	Carryforward[1]	5-Year Budget					
	FY26	FY26	FY26	FY27	FY28	FY29	FY30	FY31	Total
External Funding									
Regional Energy Network	15.9	15.9	-	63.1	51.4	42.0	43.7	45.5	245.7
DAC-GT	0.5	0.2	0.3	0.3	-	-	-	-	0.6
Equitable Building Decarbonization	1.4	-	1.4	-	-	-	-	-	1.4
Planning and Studies	0.7	-	0.7	-	-	-	-	-	0.7
Subtotal	**18.5**	**16.1**	**2.4**	**63.4**	**51.4**	**42.0**	**43.7**	**45.5**	**248.4**
Internal Funding									
Solar Battery Savings	21.9	11.1	10.8	3.5	10.4	8.3	8.5	7.6	49.1
Pilot Programs	2.3	0.5	2.0	2.5	-	-	-	-	4.5
Grants	1.5	0.2	1.3	-	-	-	-	-	1.3
Flexible Load	0.6	0.1	0.5	1.5	-	-	-	-	2.0
IT Projects	3.7	0.5	3.2	0.2	-	-	-	-	3.4
Planning and Studies	0.3	-	0.3	0.3	-	-	-	-	0.6
Application Assistance	0.3	-	0.3	-	0.3	-	-	0.3	0.9
Subtotal	**30.6**	**12.4**	**18.4**	**8.0**	**10.7**	**8.3**	**8.5**	**7.9**	**61.8**
CIP Expense Total	**49.1**	**28.5**	**20.8**	**71.4**	**62.1**	**50.3**	**52.2**	**53.4**	**310.2**

**Amounts displayed in millions of dollars*

[1] The Carryforward amount reviews actual financial data through February 28, 2026 updated April 30. Carryforward amounts will be reconciled at the close of FY 2025–2026.

[2] The Regional Energy Network was fully appropriated for $124M in January 2025 for Calendar Years 2024–2027. It is reflected in this table as anticipated spending by fiscal year.

02 Overview of San Diego Community Power

Overview of San Diego Community Power

Who We Are

San Diego Community Power is a Community Choice Aggregator (CCA) that gives customers an option to power their homes and businesses with significantly higher levels of renewable power at competitive rates. Since 2021, Community Power has grown to serve nearly 1 million residential, business and municipal power customers in the cities of San Diego, Chula Vista, Encinitas, Imperial Beach, La Mesa and National City as well as the unincorporated communities of San Diego County.

Community Power is a not-for-profit public agency that provides affordable clean energy and invests in its local communities to create an equitable and sustainable future for the San Diego region.

Learn more at SDCommunityPower.org.

Our Story

1 FORMATION

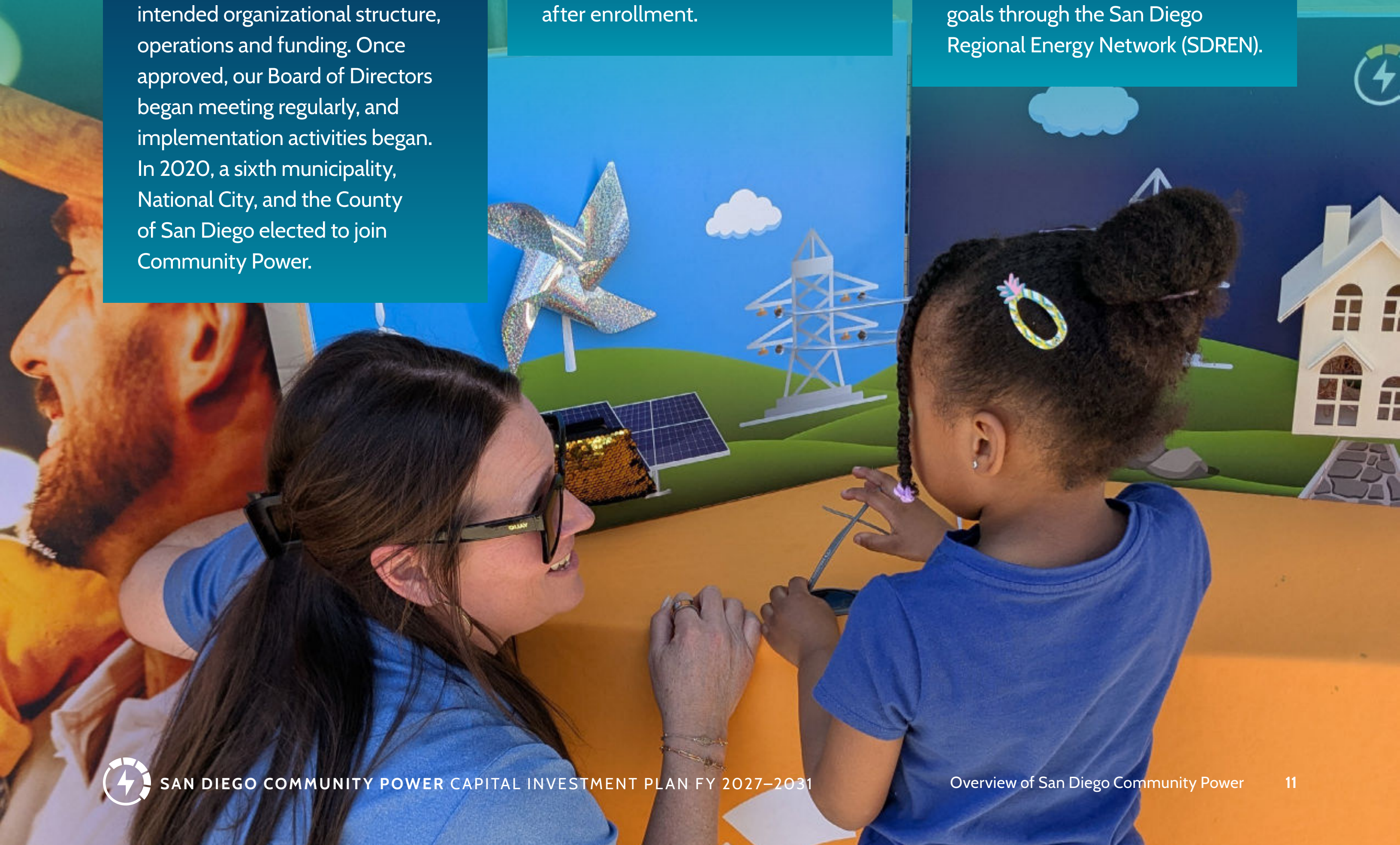
With support from local communities, Community Power was established as a Joint Powers Authority by five cities in the San Diego region. Community Power submitted an implementation plan to the California Public Utilities Commission, outlining the intended organizational structure, operations and funding. Once approved, our Board of Directors began meeting regularly, and implementation activities began. In 2020, a sixth municipality, National City, and the County of San Diego elected to join Community Power.

2 ENROLLMENT 2021–2023

Through phased enrollment from 2021 through 2023, Community Power gradually became the official clean energy provider for our member agencies. Customers were automatically enrolled in our service and received two notices before and two notices after enrollment.

3 TODAY

Community Power is now the second-largest CCA in the nation, serving nearly 1 million customers with competitively priced clean energy; we are beginning to offer customer programs and rebates as well as continuing to support San Diego County's energy efficiency goals through the San Diego Regional Energy Network (SDREN).



About Community Choice

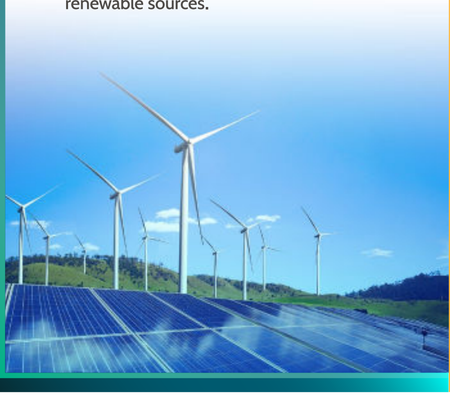
San Diego Community Power is one of 25 Community Choice Aggregators (CCAs) that serve a total of more than 15 million customers in California. The first CCA began service in 2010, and 25 CCAs are operating today.

Communities that participate in a CCA work together to purchase clean energy and create local clean energy projects and programs for residents and businesses by pooling, or aggregating, their electricity loads. CCAs work with the investor-owned utility that serves the community to deliver power and maintain the grid. For Community Power, this means partnering with SDG&E.

How It Works

Community Power

purchases electricity from renewable sources.



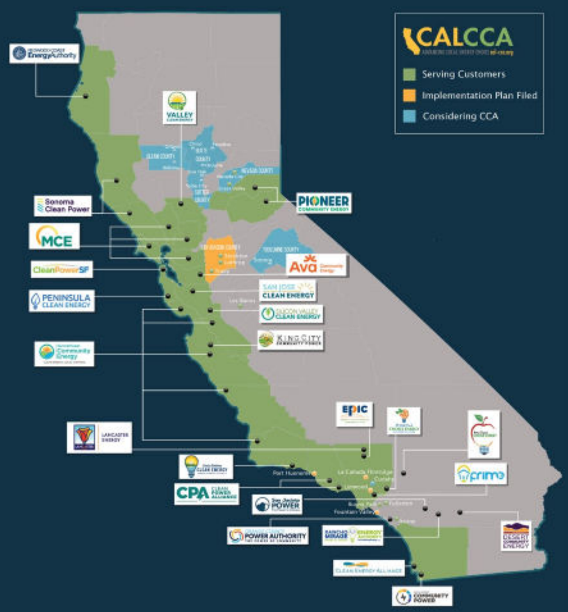
SDG&E

delivers power and manages services.

You

enjoy cleaner power at competitive rates.

FIGURE 3. CCAS IN CALIFORNIA



CCAs are making good on their commitments to invest in new renewable energy facilities throughout California.

To date, CCAs have contracted for more than 21,000 megawatts (MW) of new clean generation capacity through long-term power purchase agreements (PPAs) with terms of 10 years or more. CCA PPAs equate to:

- More than 21 gigawatts (GW) of new solar, wind, energy storage, geothermal and demand response resources
- Projects totaling more than 9,700 MW that are already operational and serving CCA customers
- Over $48.4 billion committed by CCAs to build and operate clean energy resources
- Support for more than 48,000 construction jobs

Governance and Structure

In September 2019, the cities of San Diego, Chula Vista, Encinitas, Imperial Beach and La Mesa adopted an ordinance and resolution to form San Diego Community Power, a California Joint Powers Authority (JPA). National City and the County of San Diego voted to join Community Power in 2020. Community Power's Board of Directors is composed of an elected representative from each member jurisdiction, with each member selecting an alternate from the agency they represent. The Board is publicly accountable to Community Power ratepayers and hosts monthly Board meetings, where it establishes policy, sets rates, determines power purchase options and maintains fiscal oversight. As a public agency, Community Power is designed to be fully transparent with all official meetings and information open or available to the public.

FIGURE 4. MEMBER AGENCIES

The City of San Diego · City of La Mesa, Jewel of the Hills · City of Encinitas · City of Chula Vista · Imperial Beach, Classic Southern California · County of San Diego · National City, California, 1887, Incorporated

Organizational Structure

FIGURE 5. ORGANIZATIONAL STRUCTURE

BOARD OF DIRECTORS

Supervisor Terra Lawson-Remer
Chair

Councilmember Ditas Yamane
Vice Chair

Sean Elo-Rivera
Councilmember

Jack Fisher
Councilmember

Michael Inzunza
Councilmember

Marco San Antonio
Councilmember

Genevieve Suzuki
Councilmember

Finance and Risk Management Committee

Community Advisory Committee

LEGAL

General Counsel

CHIEF EXECUTIVE OFFICER

Karin Burns

Clerk of the Board

OPERATIONS

Chief Operating Officer

Customer Operations
IT and Data Analytics
Public Affairs
Programs
Regulatory and Legislative Affairs
Human Resources and Administration

POWER SERVICES

Chief Commercial Officer

FINANCE

Chief Financial Officer/ Treasurer

03 Capital Investment Plan

About the CIP

The Community Power Fiscal Year 2027–2031 Capital Investment Plan (CIP) includes 10 investment categories that will receive funding during the five-year period, totaling $310.8 million in investments across San Diego County.

The FY 2026–2027 operating budget includes an $8.0 million transfer from operations into the CIP. This transfer is funded by a combination of net operating revenue and non-operating investment income, based on the nature of the project or program being funded. The operating contribution supports the following investments:

$3.5 million, Solar Battery Savings — Community Power's residential Solar Battery Savings Program is designed to help single-family homeowners in Community Power's service territory invest in clean energy and support the grid by installing solar and battery storage in their homes or complement an existing solar system with a new battery system. The program provides two financial incentives for participating customers: an upfront incentive to minimize the initial cost of the battery system and a performance incentive for participating in battery discharges during on-peak dispatch windows to maximize benefits for the customer and the grid.

$2.5 million, Customer Pilot Programs — Pilot programs are small-scale, short-duration projects (6–18 months) that can provide Community Power and stakeholders data on program design, technology acceptance and other information helpful for broader program delivery. Pilot programs support Community Power staff's ability to design and implement programs properly and efficiently. Additionally, pilot programs can cover all customer segments and a variety of technologies or activities, including managed charging for electric vehicles and energy efficiency.

$1.5 million, Distributed Energy Resources Management Systems Software Platform — Central to Community Power's Flexible Load Strategy is the selection and implementation of a Distributed Energy Resource Management System (DERMS). A DERMS is a software platform that incorporates various data points, such as weather, market/price data and customer preferences, to optimize the operation of distributed energy resources (DERs) in support of various grid services. Once operational, this system will allow Community Power to help customers reduce usage during high-cost on-peak periods, while managing portfolio-wide power procurement and resource adequacy costs and risk.

$0.3 million, EV Load Growth Study — The Regional EV Load Analysis will forecast how growing EV adoption can impact electricity demand across Community Power's service territory, including hourly load profiles, adoption scenarios and geographic variation. It will evaluate how different charging behaviors — especially unmanaged vs. managed charging — affect load shape, peak demand and system risks, with a focus on strategies (for example, time-of-use rates or managed charging) that can shift or mitigate EV-related peaks. Overall, the study aims to provide insights that support long-term planning, helping Community Power understand both the risks and opportunities of transportation electrification for load forecasting, Resource Adequacy and program design.

$0.2 million, IT Projects — Focused on Community Power's commitment to fiscal stewardship and operational scaling, this project funds the optimization and expanded rollout of the agency's central Enterprise Resource Planning (ERP) platform. While Phase 1 successfully established core budgeting functionalities, Phase 2 is being considered for strategic rescoping to prioritize immediate agency-wide operational controls and financial efficiencies. Once deployed, this phase will streamline cross-departmental workflows, enhance internal financial controls and automate routine processes. This targeted optimization ensures the finance, non-energy procurement team and broader agency possess the scalable infrastructure required to support expanding community programs and minimize administrative overhead.

This CIP continues Community Power's commitment to plan and finance programs and projects that align with community and organizational priorities. The programs and projects compose a list that gives Community Power the confidence to target a core set of investment types that focus on community needs. It also provides Community Power the flexibility to co-design programs with community partners and to be responsive to external funding opportunities as they emerge.

This plan is not a final or absolute list of funded projects, and projects may not have funding identified. Each funded and partially funded project identifies a potential source of funding, but this does not necessarily indicate that the project has been funded. As design requirements, budgets and priorities change, the planned projects may also move within the plan or drop out entirely.

Likewise, this list is not all-inclusive. Unexpected requirements often require adjustments in the design and execution process. Projects, programs and funding are also subject to Board approval, consistent with the JPA and the agency's internal policies and programs.

CIP Development Process

Community Power will update the CIP annually during its budget development process. Programs and projects are included in the CIP based on community engagement and alignment with Community Power's strategic goals.

The capital budget and the CIP undergo a public outreach process comprising a wide range of stakeholder groups. Additionally, the CIP is a dynamic document intended to be updated regularly as needs shift or fund availability changes. All subsequent updates to the CIP will be brought to the Community Power Board for approval.

FIGURE 6. CIP DEVELOPMENT PROCESS

04 Strategic Planning

San Diego Community Power's budgeting process, including its CIP, is directly informed by its strategic plan — a document co-created by the Board, Community Advisory Committee, executive leadership and staff — that translates community priorities into actionable goals. The Strategic Plan serves as a critical management tool, aligning resources, guiding operational decisions and driving long-term organizational focus across all departments and initiatives.

Community Power is sharpening its focus on delivering long-term value to the communities it serves through affordability, transparency and disciplined growth. The next chapter of the agency's work will be defined by measurable outcomes, including maintaining competitive rates, strengthening financial resilience and advancing a cleaner, more renewable energy portfolio.

Central to this approach is a commitment to aligning fiscal decisions with community priorities. This budget reflects customer expectations, including rate stability, incentives that support grid reliability and continued progress toward sustainable, locally beneficial energy procurement. This is achieved by prioritizing the following items.

Affordability

All decisions are evaluated with a focus on customer impact. Community Power prioritizes competitive rates, minimizes volatility and expands programs that help households and businesses manage energy costs.

Financial Strength and Stability

Maintaining strong reserves, actively managing risk and implementing innovative financial strategies position the agency to navigate market uncertainty while safeguarding long-term affordability and organizational resilience.

Advancement to 100% Renewable Energy

Community Power expands access to clean, renewable energy through a balanced approach that prioritizes reliability and cost stability, supports local project development and ensures the benefits are broadly shared across the communities it serves.

Strategic Infrastructure

As a public agency, Community Power operates with transparency and is guided by public input, ensuring accountability to ratepayers and consistent delivery on commitments.

Local Impact

By reinvesting locally, Community Power strengthens regional economies, supports workforce development and expands access to programs, with a focus on benefiting historically underserved communities.

Core Strategic Goals

1. Fiscal Sustainability

- Maintain fiscal strategies to promote long-term organizational sustainability.
- Execute at least six clean prepayment transactions over the next three years to generate $30 million in annual power cost savings.
- Obtain a public investment-grade credit rating by November 2027.
- Grow reserves by $150 million to maintain 180 days cash on hand by December 2027.
- Build a $70 million Rate Stabilization Reserve to mitigate cost volatility.
- Strengthen financial controls across contracting, risk management and procurement.

2. Energy Portfolio Development

- Provide sufficient, affordable and clean electricity to our customers.
- Achieve 100% renewable energy by 2035 with interim targets of 75% by 2027 and 85% by 2030.
- Support development of 1 gigawatt of new local clean energy capacity by 2035, including 300 MW of infill and distributed energy resources (DERs).
- Ensure reliable and cost-effective compliance with all regulatory requirements.
- Create good-paying local jobs in clean energy sectors.

3. Community Program Delivery

- Implement programs that reduce greenhouse gas emissions, align energy supply and demand, and benefit our diverse communities.
- Deliver 150 MW of local DER capacity (of the 300 MW total goal) by 2035 through programs like Solar Battery Savings.
- Launch all San Diego Regional Energy Network (SDREN) programs in 2026.
- Implement a robust program evaluation framework in 2026.
- Expand external funding for clean energy programs.

4. Legislative and Regulatory Advocacy

- Advance policies that support Community Power's mission and customer goals.
- Educate policymakers and regulators to influence outcomes consistent with our policy platform.
- Support and sponsor legislation aligned with our values and needs.
- Remain an active participant in coalitions such as CalCCA to amplify our voice.
- Strategically pursue public funding aligned with agency goals.

5. Trusted Brand Building

- Build a trusted brand that supports engagement, participation and program success.
- Position Community Power as a collaborative public agency rooted in transparency.
- Grow the Power Network of nonprofit and community-based partners to expand community reach.
- Elevate brand awareness through education and outreach.
- Empower customers to take advantage of savings and services through awareness, education and ongoing communication programs.

6. Customer Care

- Ensure high customer satisfaction and retention.
- Refine rate structures to balance affordability, clean energy and fiscal prudence.
- Resolve SDG&E billing issues and improve customer experience.
- Explore options for a best-in-class customer service model.
- Address arrearages and connect customers to available resources.

7. Organizational Excellence

- Foster an innovative, inclusive and resilient workplace.
- Transition into a learning organization by late 2026 with robust staff development.
- Maintain a high level of employee satisfaction through engagement and continuous feedback.
- Launch a new internship program for local college students by FY 2027.

05 Community Engagement

Community Engagement

Community Engagement Process

San Diego Community Power is a not-for-profit public agency that integrates community engagement directly into its decision-making and views outreach as a core function of governance. Through ongoing dialogue with customers, local leaders and regional partners, the agency ensures its budgeting reflects real-world priorities and evolving community needs. This approach reinforces our commitment to affordability while maintaining strong accountability for how public funds are managed. By grounding financial planning, including the development of the Capital Investment Plan (CIP), in community input, Community Power strengthens organizational stability, supports local economic opportunities and accelerates the transition to cleaner energy while delivering benefits to the communities it serves.

Community Power Plan (CPP)

A key milestone shaping Community Power's customer engagement and investment strategies is the Community Power Plan (CPP), adopted by the Board of Directors on May 25, 2023. The CPP provides strategic direction for customer energy program development over a five-year time frame and is instrumental in guiding CIP investments.

Community Power is committed to designing programs that are community driven, with a particular focus on uplifting Communities of Concern. The CPP was built through extensive outreach and partnership building, helping Community Power strengthen ongoing relationships with residents, community-based organizations and stakeholders across the region. Between May and November 2022, Community Power engaged more than 3,450 community members through listening sessions, workshops, pop-up events and a customer-wide survey — prioritizing equity and reaching harder-to-engage populations. The CPP's foundational community needs assessment shaped both short-term priorities and a longer-term framework for program evaluation and design.

Rather than treating outreach and partnership building as a one-time effort, the CPP established a foundation for ongoing dialogue and partnership between the agency and the communities it serves — a commitment that continues through the CIP, program design and investments. This community-centered approach informs all areas of work, including public meetings, partnerships with local organizations and targeted outreach efforts to ensure clean energy opportunities are accessible, equitable and responsive to community needs.

FIGURE 7. COMMUNITY POWER PLAN COMMUNITY NEEDS ASSESSMENT

ENGAGEMENT METHOD	Estimated Number Engaged
Community-Based Organization Co-hosted Listening Sessions (two rounds)	325
Business, Key Stakeholders and Public Listening Workshops	325
Unincorporated San Diego County Pop-up Events	100
Community Needs Survey	2,980
Total	3,450

Public Meetings and Oversight

Transparency and public oversight are built into Community Power's operations. Consistent with its **Rate Development Policy**, rate setting occurs in an open, deliberative process led by staff and approved by the Board of Directors at publicly noticed meetings. This ensures the public has direct visibility into and input on decisions that shape costs, programs and long-term strategy.

Board decisions are informed and shaped by a subset of members on the Finance and Risk Management Committee (FRMC). The Community Advisory Committee (CAC) also advises the Board and provides a venue for ongoing citizen support and engagement in Community Power. These regular meetings offer meaningful opportunities for community input on agency decisions.

Customer Information and Transparency

Clear, accessible information is essential in building trust with customers and supporting informed decision-making about service options. Community Power publishes an annual Joint Rate Comparison in coordination with SDG&E that allows customers to easily evaluate pricing. The Power Content Label further reinforces transparency by providing a detailed look at the sources used for each service plan. In addition, Community Power's website serves as a central resource for information, rebates, incentives and self-service tools.

Community Engagement

Staff regularly provide updates to member agencies and their elected bodies on Community Power's performance, priorities and initiatives. Community Power also continues to expand its presence through events, partnerships and targeted outreach to reach a broad and diverse audience.

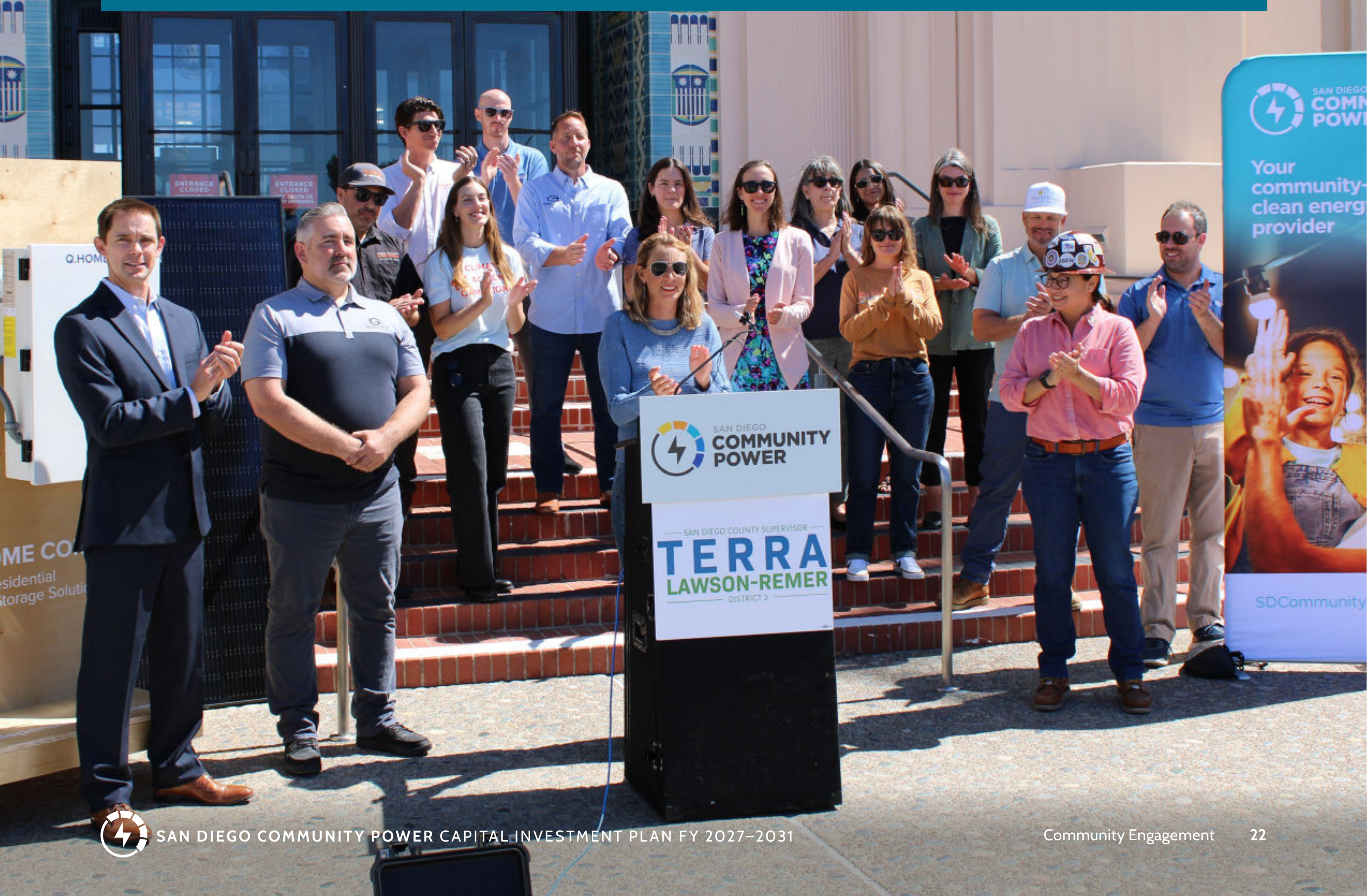
183 community events

16,000 unique interactions

650,000 impressions

In FY 2025–2026, Community Power participated in 183 community events, resulting in 16,000 unique interactions and nearly 650,000 impressions. These in-person efforts are enhanced by strategic partnerships, sponsorships and targeted media outreach, including an ongoing partnership with CBS 8's "Working for Our Communities" campaign, which highlights available services and opportunities for customers to save money. Regular newsletters also provide subscribers with updates on new initiatives and energy-saving tips.

These efforts create a strong, continuous feedback loop between the agency and the public, strengthening transparency, informing budget decisions and ensuring Community Power remains responsive, accountable and focused on delivering affordable, reliable and increasingly renewable energy solutions.



06 Capital Investment Areas

Capital Investment Areas

Investment Type Overview

Community Power's investment types are designed to deliver measurable value to customers by improving affordability, enhancing reliability and expanding access to clean energy solutions. Each investment reflects the agency's commitment to reinvesting public funds in ways that reduce costs over time, support rate stability and provide direct benefits to the communities it serves.

Guided by the Community Power Plan (CPP) and informed by ongoing community engagement, these investment types represent a coordinated portfolio of customer programs, infrastructure investments, pilot initiatives, planning efforts and enabling technologies. Together, they support near-term customer benefits while advancing long-term system reliability, cost control and sustainability.

Community Power prioritizes disciplined, data-driven investments that can be refined, scaled and aligned with available funding over time. This flexible approach enables the agency to respond to changing market conditions, leverage external funding and incorporate emerging technologies while minimizing financial risk. By focusing on a defined set of high-impact investment types, Community Power ensures resources are used effectively to support long-term financial strength and deliver reliable, affordable and community-driven energy solutions.

Investment Type 1. Application Assistance

FIGURE 8. APPLICATION ASSISTANCE PROJECTS

Project	Scope of Work	Carryforward	FY27
Commercial Application Assistance Program	This initiative aims to support small and large commercial and industrial customers in identifying energy saving solutions and publicly available funding programs that can help meet their needs and goals. The program also provides project management and grant support, if needed.	$250,000	-
Total		**$250,000**	**-**

Description

Nonresidential Community Power customers may be eligible for energy savings opportunities through existing utility, state and federal funding programs. This program provides key customers in the commercial, industrial, agricultural and public sectors with a no-cost assessment of their business energy needs and identifies available funding opportunities that can support these needs.

Benefits

Simplifying access to third-party energy savings programs reduces administrative burdens for nonresidential customers and streamlines the customer application process. By improving participation in existing programs, this initiative positions Community Power as a strategic partner to our key and priority nonresidential customers. The program brings additional energy resources and investments into the region, which helps retain customers in our service while lowering their utility bills.

Investment Type 2. Disadvantaged Communities Green Tariff

FIGURE 9. DISADVANTAGED COMMUNITIES GREEN TARIFF PROJECTS

Project	Scope of Work	Carryforward	FY27
Disadvantaged Communities Green Tariff (DAC-GT)	Bring the benefits from local solar projects to those who may not be able to install solar on their roofs and offer a 20% bill discount to eligible residential customers in state-defined disadvantaged communities	$299,175	$300,000
Total		**$299,175**	**$300,000**

Description

The California Public Utilities Commission (CPUC) Disadvantaged Communities Green Tariff (DAC-GT) program provides a 20% bill discount to income-qualified residential customers in underresourced communities who may be unable to install solar on their roof. Community Power brands DAC-GT as Solar Advantage in public-facing materials. This investment supports outreach and enrollment through trusted local partners, helping build awareness of Solar Advantage and trust in Community Power among eligible customers in disadvantaged communities. Eligibility is determined by the CPUC, using the "CalEnviroScreen" tool to identify communities that are disproportionately burdened by or vulnerable to multiple sources of pollution.

Benefits

DAC-GT provides equitable bill relief to low-income residents by overcoming ownership, structural, financial and linguistic barriers to clean energy access. The program is externally funded through CPUC-administered sources, allowing Community Power to deliver savings and solar benefits without relying on internal funding.

Investment Type 3. Pilot Programs

FIGURE 10. PILOT PROGRAMS PROJECTS

Project	Scope of Work	Carryforward	FY27
Customer Pilot Programs	Test program concepts and support the implementation of high-impact projects that Community Power may be able to scale with more funding.	$1,772,839	$2,500,000
Clean Energy Asset Feasibility Study	This solar and storage feasibility study will assess the technical, economic and environmental viability of integrating solar generation and/or energy storage into Community Power's service territory. The project involves data collection and review, technical analysis of potential solar locations and grid interconnection, economic modeling to assess costs and savings, environmental impact assessment and development of a preliminary implementation plan with project size, timeline and cost estimates. The final deliverables will include reports on technical feasibility, economic analysis, environmental impact and a preliminary implementation plan.	$225,088	-
Total		**$1,997,927**	**$2,500,000**

Description

Pilot Programs allow Community Power to test targeted energy solutions in real-world conditions before broader deployment. These efforts focus on customer-facing programs and emerging technologies, generating data on participation, performance and cost-effectiveness to inform near-term program expansion.

This investment also supports project-level feasibility work, such as the Clean Energy Asset Feasibility Study, which evaluates the viability of specific local clean energy resources, including solar and energy storage. Unlike broader planning and studies, these analyses are directly tied to potential near-term projects and implementation pathways.

Together, these pilots and feasibility assessments enable Community Power to validate program design and advance investment-ready opportunities that align with community needs and operational priorities.

Benefits

Pilots and feasibility assessments help Community Power advance cost-effective solutions while reducing financial risk. Testing programs at a smaller scale allows the agency to refine design, address participation barriers and confirm performance before expanding investments.

Project-specific feasibility studies complement this work by identifying viable clean energy opportunities and clarifying costs, benefits and implementation considerations. This ensures potential investments are well understood and positioned for efficient execution.

These efforts support more informed decision-making, helping Community Power manage procurement and resource adequacy costs, improve reliability and deliver programs that are both effective and scalable. By validating solutions before broader deployment, this investment type helps protect ratepayer funds while advancing reliable, affordable and community-driven energy solutions.

Investment Type 4. Grant Programs

FIGURE 11. GRANT PROGRAMS PROJECTS

Project	Scope of Work	Carryforward	FY27
Community Clean Energy Grants	Designed to support both community organizations and other tax-exempt organizations in Community Power's service territory to fund clean energy initiatives and support regional climate goals	$1,256,980	-
Total		**$1,256,980**	-

Description

Community Power provides competitive grants to local nonprofits and other tax-exempt organizations to deploy community-scale clean energy infrastructure and energy initiatives that deliver long-term public benefits.

Beginning in the 2026 grant cycle, the program prioritizes projects that install distributed energy resources — such as solar and battery storage — at community-serving facilities, including resilience hubs and critical service locations. These investments reduce facility energy costs, strengthen local energy resilience and expand access to clean energy in Communities of Concern. The program continues to support clean energy programming that increases energy literacy, builds local capacity and expands participation in clean energy programs and workforce pathways.

In addition to Community Power funding, these grants are supplemented by Calpine Community Energy, which provides back-office support to Community Power, and the San Diego Foundation, the grants' administrator.

Benefits

Community Power's grant program delivers both direct community benefits and system-wide value for ratepayers by pairing locally deployed infrastructure with long-term operational and grid benefits. Grant-funded projects reduce energy costs for community-serving facilities, allowing savings to be reinvested over time into local programs and services.

Grant-funded infrastructure also strengthens grid reliability by deploying distributed energy resources that can provide backup power and support critical facilities. When integrated through Distributed Energy Resource Management System (DERMS) and a Virtual Power Plant, these assets help manage peak demand, reduce Resource Adequacy costs and lower system-wide costs for ratepayers.

By pairing local investment with grid services, the program extends the value of each dollar while supporting long-term affordability, reliability and community impact.

Investment Type 5. Building Electrification

FIGURE 12. BUILDING ELECTRIFICATION PROJECTS

Project	Scope of Work	Carryforward	FY27
Equitable Building Decarbonization	This statewide initiative offers no-cost installation of electric appliances, energy efficiency measures, basic health and safety improvements and electrical panel upgrades.	$1,400,000	-
Total		**$1,400,000**	**$40,000**

Description

Building electrification programs promote the installation of electric appliances, such as electric heat pumps for space heating and cooling or for water heating in buildings. The Equitable Building Decarbonization Program is income-restricted, which ensures equitable access to clean electric technologies for customers facing financial and infrastructure barriers, such as upfront costs and electrical panel constraints.

Benefits

Equitable Building Decarbonization uses state funding provided through the California Energy Commission (CEC) to deliver practical value to eligible customers by making their homes more energy efficient, healthier and more comfortable. Upgrading fossil-fueled home appliances to electric home appliances can improve indoor air quality. By removing participation barriers, complementary upgrades through the Equitable Building Decarbonization Program ensure more communities can access these benefits. Reducing overall energy demand supports long-term affordability and clean energy goals, lowering upfront costs and making cleaner energy more accessible.

Investment Type 6. Planning and Studies

FIGURE 13. PLANNING & STUDIES PROJECTS

Project	Scope of Work	Carryforward	FY27
EV Load Growth Study	The Regional EV Load Analysis will forecast how growing EV adoption can impact electricity demand across Community Power's service territory, including hourly load profiles, adoption scenarios and geographic variation. It will evaluate how different charging behaviors — especially unmanaged vs. managed charging — affect load shape, peak demand and system risks, with a focus on strategies (for example, time-of-use rates or managed charging) that can shift or mitigate EV-related peaks. Overall, the study aims to provide insights that support long-term planning, helping Community Power understand both the risks and opportunities of transportation electrification for load forecasting, Resource Adequacy and program design.	-	$250,000
Program Evaluation	Fund a variety of third-party program evaluation efforts. Near-term projects include an evaluation of potential load shift from the Smart Energy Rewards pilot project and a bill impact analysis of Solar Battery Savings program participants.	$250,000	-
California Energy Commission (CEC) Grant	Fund a variety of third-party program evaluation efforts. Near-term projects include an evaluation of potential load shift from the Smart Energy Rewards pilot project and a bill impact analysis of Solar Battery Savings program participants. Funding from the CEC Grant Agreement EPC-25-015 supports the Charging Harmonization and Analysis for Resilient, Grid-Efficient Utilization and Planning (CHARGE UP) project. The CHARGE UP project will analyze and quantify the value of advanced managed charging/V1G strategies in balancing bulk system and distribution operational needs.	$693,611	-
Total		**$943,611**	**$250,000**

Description

Planning and Studies provide the analytical foundation for Community Power's programs and investments. These efforts include data collection, technical analysis and stakeholder engagement to assess energy use, forecast demand and evaluate potential program and infrastructure opportunities. Unlike pilot programs, which test specific solutions for near-term implementation, Planning and Studies focuses on broader analysis and long-term strategy development to guide future investments.

Key activities include evaluating building and housing characteristics, assessing local development feasibility, analyzing regional electric vehicle load growth and conducting program evaluations.

This work ensures Community Power designs programs and investments that are data-driven, aligned with community needs and positioned to maximize impact before committing significant funding.

Benefits

Planning and Studies help Community Power make informed, cost-effective decisions that directly benefit ratepayers. By identifying the most effective strategies before implementation, these investments reduce financial risk and ensure limited public funds are directed to programs with the greatest potential impact.

Improved forecasting and analysis support more efficient resource planning, helping manage peak demand and avoid unnecessary costs that can be passed on to customers. Evaluating building stock, transportation trends and program performance also enables Community Power to design targeted solutions that improve participation, expand access and better serve diverse communities.

Collectively, this work strengthens long-term affordability, enhances program effectiveness and ensures Community Power delivers measurable value to customers through strategic, accountable investments.

Investment Type 7. Battery Energy Storage Systems

FIGURE 14. BATTERY ENERGY STORAGE SYSTEMS PROJECTS

Project	Scope of Work	Carryforward	FY27
Residential Solar Battery Savings Program	Designed to help single-family homeowners in Community Power's service territory invest in clean energy and support the grid by installing solar and battery storage in their homes or complementing an existing solar system with a new battery system. The program provides two financial incentives for participating customers: an upfront incentive to minimize the initial cost of the battery system and a performance incentive for discharging the battery during a specified on-peak window to maximize benefits for the customer, the grid and all ratepayers.	$10,810,899	$3,532,500
Total		**$10,810,899**	**$3,532,500**

Description

The amount of solar-generated electricity has steadily increased in California, and production often exceeds demand at midday. Community Power's residential Solar Battery Savings program supports the installation of on-site energy storage systems to capture excess solar electricity for use when traditional renewable energy resources are unavailable. The investment covers an upfront rebate that is given to customers when they install an eligible battery, as well as ongoing performance incentives for allowing Community Power to discharge the customer's battery to their home and the grid during specified windows.

Benefits

Solar Battery Savings increases access to energy storage for Community Power customers by lowering the customer's upfront investment. Energy storage systems also increase local grid reliability and have the added benefit of providing customers with backup power during an outage or emergency. By using enrolled customers' batteries, Community Power staff can reduce peak load consumption, benefiting all ratepayers by reducing demand when energy costs are highest and reducing agency Resource Adequacy obligations and associated costs.

Investment Type 8. Demand Response

FIGURE 15: DEMAND RESPONSE PROJECTS

Project	Scope of Work	Carryforward	FY27
Distributed Energy Resources Management Systems (DERMS) Software Platform	The implementation of a DERMS is central to Community Power's Flexible Load Strategy. A DERMS software platform incorporates various data points, such as weather, market/price data and customer preferences, to optimize the operation of distributed energy resources (DERs) in support of various grid services. The Community Power DERMS platform allows Community Power to help customers reduce usage during high-cost on-peak periods, while managing portfolio-wide power procurement and resource adequacy costs and risk.	$535,622	$1,500,000
Total		**$535,622**	**$1,500,000**

Description

Demand Response programs incentivize customers to use less electricity when energy costs are higher by combining simple behavioral changes with automated smart technologies. Demand Response investments are centered on the implementation of Community Power's DERMS, a software platform that enables coordinated control of DERs such as batteries, electric vehicles and flexible loads.

DERMS serves as a foundational platform for multiple Community Power CIP investment types, including Solar Battery Savings, pilot programs and grant-funded infrastructure. By integrating these distributed assets into a single system, DERMS enables Community Power to aggregate, monitor and optimize customer-sited resources in response to real-time grid conditions.

This investment supports the continued buildout of DERMS capabilities to expand participation, improve system integration and enable these resources to function collectively as a Virtual Power Plant, supporting grid reliability and peak demand management.

Benefits

DERMS enables Community Power to maximize the value of distributed energy investments by coordinating assets deployed through Solar Battery Savings, pilot programs and applicable grant-funded projects into a single, flexible system.

By aggregating these resources and deploying them during high-cost periods, DERMS helps reduce peak demand, lower Resource Adequacy obligations and avoid system costs that would otherwise be passed on to ratepayers.

This approach strengthens grid reliability while converting individual program investments into ongoing grid services, ensuring ratepayer dollars deliver sustained operational value rather than one-time benefits.

Investment Type 9. Energy Efficiency

FIGURE 16. ENERGY EFFICIENCY PROJECTS

Project	Scope of Work	Carryforward	FY27
Regional Energy Network	The San Diego Regional Energy Network (SDREN) is an initiative of Community Power, in partnership with the County of San Diego, that offers a portfolio of energy-efficiency programs to residents, businesses and public agencies throughout San Diego County. The 10 SDREN programs are managed by Community Power staff, and all activities are cost-recoverable through California Public Utilities Commission (CPUC) funds.	-	$63,117,654
Total		-	**$63,117,654**

Description

Led by San Diego Community Power and the County of San Diego, SDREN is shaped by a regional Advisory Council of community members, municipal representatives and sector partners. The 10 SDREN programs make clean energy upgrades easier, more accessible and more impactful for every community in San Diego County. Collectively, SDREN provides hands-on assistance and low- to no-cost installations, strengthens the local clean energy industry and addresses specialized needs to ensure no community is left behind.

Benefits

Funded by California utility ratepayers, under the authority of the CPUC, SDREN helps communities across San Diego County save energy, especially those that need energy efficiency most. Reducing overall energy demand supports long-term affordability and clean energy goals, lowering upfront costs and making cleaner energy more accessible.

By prioritizing underserved communities and addressing barriers in underserved communities, energy efficiency programs can expand equitable access to clean energy solutions and their benefits.

Investment Type 10. Information Technology

FIGURE 17. INFORMATION TECHNOLOGY PROJECTS

Project	Scope of Work	Carryforward	FY27
Customer Relationship Management Setup	Establish a centralized system to enhance service delivery and community engagement, with a focus on energy management and customer support. This initiative, excluding confidential security work, will streamline operations across Community Power's service area and reduce long-term costs.	$750,000	-
Contact Center Enhancements	Explore initiatives that enhance customer service operations to improve service responsiveness and increase customer satisfaction.	$200,000	-
Enterprise Data Platform	Establish a centralized data infrastructure to improve data access and analytics for staff, aiming to enhance control and reduce costs. The project encompasses capital investment, staff training, data migration and cybersecurity enhancements. Deliverables include a functional data platform, trained personnel and detailed progress reports. The initiative will proceed through planning and implementation phases, excluding confidential security-sensitive details.	$796,460	-
Amazon Web Services Infrastructure and Security Layer	Develop an Amazon Web Services Infrastructure and Security Layer to ensure robust, scalable cloud services with enhanced security for customer data. This project will provide a reliable and secure foundation for all Community Power digital services, improving customer trust and service efficiency.	$250,000	-
Energy Trading Risk Management and Portfolio Analytics Implementation	Community Power has licensed and will be deploying an Energy Trading Risk Management (ETRM) system to help manage its power portfolio and financial and budget processes. This system will support various activities such as recording trades, monitoring positions, assessing value, generating reports, managing risks, processing settlements and integrating with the budget. The system is designed to manage diverse power agreements and contracts, ensuring comprehensive coverage of Community Power's energy dealings.	$446,467	-
Enterprise Resource Planning (ERP)	Implement an ERP system for Community Power to streamline budgeting, enhance reporting, manage procurement and contracts and improve overall operational efficiency. The ERP project's major deliverables include a fully implemented and functional ERP system; system documentation including configuration details, user manuals and training materials; trained staff capable of effectively using the ERP system; and a post-implementation review report.	$750,000	$217,500
Total		**$3,192,927**	**$217,500**

Description

Information Technology upgrades are designed to modernize and integrate the agency's digital, data and customer service infrastructure to better support its mission of delivering cleaner affordable energy. These investments establish a secure, scalable and interoperable technology system, including those that help manage customer relationships, contact center enhancements, enterprise data platforms, cloud infrastructure and core business systems. Building a resilient and future-ready technology foundation ensures Community Power's ability to adapt to market and regulatory changes and deliver high-quality, transparent and community-focused services.

Benefits

These upgrades strengthen operational efficiency, cybersecurity and system reliability while enabling more responsive and customer-focused services. Improving data access, automation and platform integration helps reduce costs over time, supports fiscal responsibility and enhances transparency and accountability.

07 Funding Guide

Funding Guide

San Diego Community Power funds programs in two primary ways: through internal funding or by securing external funding. When available, internal funding provides Community Power the greatest flexibility to design programs that respond directly to community needs. As a newer organization, however, Community Power must also balance program investments with building a strong financial foundation, meeting reserve targets, maintaining customer affordability and advancing other organizational priorities. In the near term, the amount of revenue available for programs will be limited, but it is expected to grow over time.

Internal funding also offers greater flexibility during the planning phase, allowing Community Power to design programs based on community and agency priorities rather than external funding requirements. Planning activities typically require less funding than implementation or capital-intensive phases, such as design and construction.

To maximize impact while continuing to build reserves, Community Power will also pursue external funding from state, federal and other sources. External funding can provide larger investment opportunities but requires additional effort to secure and administer and may include constraints that limit program flexibility. Key sources include the California Public Utilities Commission, the California Energy Commission and other state and federal agencies.

Internal vs. External Funding

When determining how to fund programs, Community Power must evaluate the trade-offs between using internal revenues and pursuing external funding. Investing internal revenues in programs may limit resources available for other organizational priorities. However, reinvesting revenues into programs provides a highly equitable way to return value to customers and offers the greatest certainty and flexibility in program design and administration.

Internal funding is generated from net operating revenues and nonoperating investment earnings. Programs that provide broad benefits to customers may be funded through net operating revenues. Programs with more targeted eligibility or benefits, such as those serving Communities of Concern, may be supported through nonoperating investment earnings.

External funding typically involves competitive application processes, requiring additional resources for grant writing, administration and reporting. It can introduce uncertainty for long-term program planning due to the variability of grant awards.

In contrast, administering programs with internal funding can reduce many of the administrative requirements associated with external funding, such as complex reporting and rigid program design criteria. This flexibility is particularly important for advancing Community Power's equity commitments, as some external funding requirements may limit the ability to effectively deliver programs to Communities of Concern.

Across the community choice aggregation (CCA) landscape, approaches to program funding vary. Some CCAs prioritize internal spending, minimizing reliance on external funding due to administrative complexity. Others rely more heavily on external sources and limit internal program investment. As a newer organization, Community Power is positioned to pursue a balanced approach, adjusting its strategy over time.

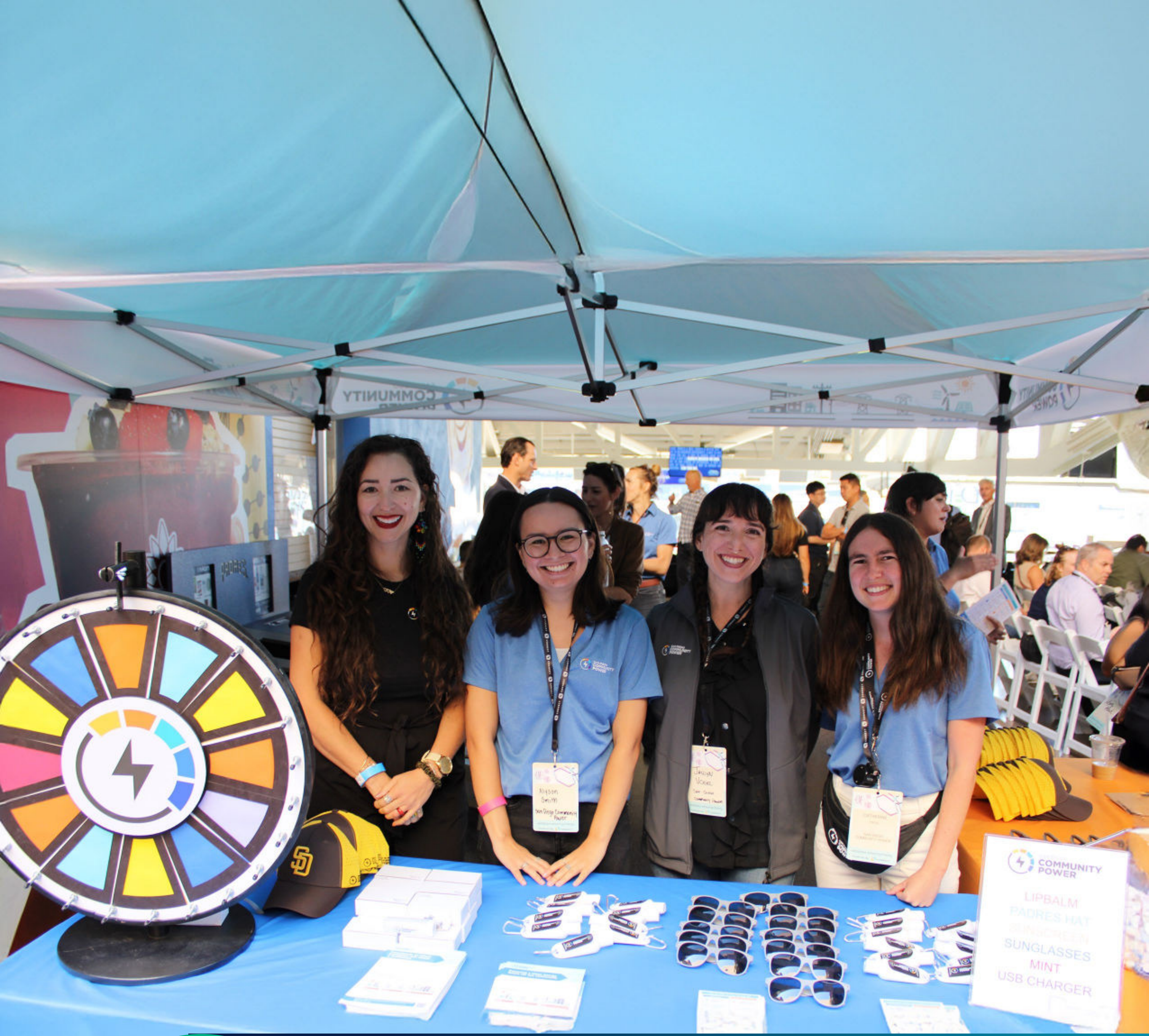
In the near term, Community Power is focused on building financial reserves in alignment with its Financial Reserves Policy, which establishes a target of at least 180 days of cash on hand to support a key organizational goal of achieving and maintaining an investment-grade credit rating. The agency also maintains designated reserves, including a Rate Stabilization Reserve Policy, to help mitigate the impacts of market volatility and support stable, predictable rates over time for customers.

Maintaining a strong financial position is critical to managing financial risk, meeting long-term community needs and ensuring organizational stability. As reserve targets are achieved and sustained, Community Power's ability to reinvest revenues into customer programs and strategic initiatives will continue to expand while supporting rate stability and affordability for all customers.

External Sources

Community Power can pursue funding from a range of external sources to supplement its program investments. These sources vary in the size of available funds, application complexity and flexibility in how funds can be used.

Additional funding opportunities will continue to emerge through state and federal legislation. Community Power will monitor and pursue opportunities that align with community and organizational priorities, recognizing that funding availability and timelines may vary. When appropriate, the agency may partner with regional organizations to share administrative responsibilities and increase competitiveness for funding.



08 Budget Resolution

Budget Resolution

RESOLUTION NO. 2026-10

A RESOLUTION OF THE BOARD OF DIRECTORS OF SAN DIEGO COMMUNITY POWER, ADOPTING THE FISCAL YEAR 2026-2027 OPERATING BUDGET, THE FISCAL YEAR 2026-2027 CAPITAL BUDGET, AND THE FISCAL YEAR 2027-2031 CAPITAL INVESTMENT PLAN.

A. WHEREAS, San Diego Community Power ("Community Power") is a joint powers authority formed pursuant to the Joint Exercise of Powers Act, Cal. Gov. Code § 6500 *et seq.*, California Public Utilities Code § 366.2, and a Joint Powers Agreement effective on October 1, 2019, and amended and restated on December 16, 2021 ("JPA Agreement"); and

B. WHEREAS, the JPA Agreement provides that Community Power's fiscal year ("FY") shall be 12 months commencing each year on July 1 and ending on June 30 the following year; and

C. WHEREAS, the JPA Agreement further provides that all expenditures shall be made in accordance with the approved budget and upon the approval of any officer so authorized by the Board in accordance with its policies and procedures; and

D. WHEREAS, Community Power Board proposes to adopt the FY 2026-2027 Operating Budget and the FY 2026-2027 Capital Budget, attached hereto as Exhibit A; and

E. WHEREAS, Community Power Board further proposes to adopt the FY 2027-2031 Capital Investment Plan that provides a comprehensive five-year plan for Community Power's capital investment expenditures, attached hereto as Exhibit B; and

F. WHEREAS, the FY 2026-2027 Operating Budget, FY 2026-2027 Capital Budget, and the FY 2027-2031 Capital Investment Plan, are based on the reasonable and necessary costs incurred by Community Power to operate and provide electric services, programs, and other offerings to Community Power customers; that the services, programs, and other offerings are reasonable and necessary; and that the costs have a fair and reasonable relationship to the benefit, privilege, service or product provided to the customer.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of San Diego Community Power as follows:

Section 1. The Board of Directors hereby adopts the FY 2026-2027 Operating Budget.

Section 2. The Board of Directors hereby adopts the FY 2026-2027 Capital Budget.

Section 3. The Board of Directors hereby adopts the FY 2027-2031 Capital Investment Plan.

Section 4. The Board of Directors finds that the FY 2026-2027 Operating Budget, FY 2026-2027 Capital Budget, and the FY 2027-2031 Capital Investment Plan, are based on the reasonable and necessary costs incurred by Community Power to operate and provide electric services, programs, and other offerings to Community Power customers; that the services, programs, and other offerings are reasonable and necessary; and that the costs have a fair and reasonable relationship to the benefit, privilege, service or product provided to the customer.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Board of Directors of San Diego Community Power held on June 25, 2026.

AYES:	**VICE CHAIR YAMANE, DIRECTORS ELO-RIVERA, FISHER, SAN ANTONIO, SUZUKI AND ALTERNATE DIRECTOR PRECIADO**
NOES:	**NONE**
ABSTAINED:	**NONE**
ABSENT:	**CHAIR LAWSON-REMER**

Terra Lawson-Remer, Chair
Board of Directors
San Diego Community Power

ATTEST:

Maricela Hernandez

Maricela Hernandez, MMC, CPMC
Clerk of the Board/Secretary
San Diego Community Power

APPROVED AS TO FORM:

Veera Tyagi

Veera Tyagi, General Counsel
San Diego Community Power

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R2026-10

09 Acknowledgments

Acknowledgments

Finance Department

San Diego Community Power's Finance Department works to maintain a fiscally responsible budget in accordance with Community Power's Budget Policy. The department ensures sufficient funding to meet procurement needs, sustain operational needs and support sustained growth while delivering clean energy to the communities we serve. In addition, the team actively works to build Community Power's reserves and develop policies that consider future economic conditions, provides an understandable and transparent operating budget for internal and external users, strives to keep the Community Power Board, committees and staff informed of Community Power's fiscal condition and develops a budget that will ultimately prioritize people, transparency and our communities.

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Councilmember Jack Fisher, Director
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Veera Tyagi, General Counsel
Jack Clark, Chief Operating Officer
Gordon Samuel, Chief Commercial Officer
Jannies Burlingame, Chief Financial Officer and Treasurer

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