



SAN DIEGO COMMUNITY POWER

FINANCE AND RISK MANAGEMENT COMMITTEE

Regular Meeting Minutes

September 17, 2026

City of Chula Vista
276 Fourth Avenue, Chula Vista, CA 91910

WELCOME

CALL TO ORDER

Chair Yamane called the Finance and Risk Management Committee meeting to order at 4:05 p.m.

ROLL CALL

PRESENT: Chair Yamane, City of National City; Director Inzunza, City of Chula Vista; and Alternate Director Cazares, City of La Mesa

Absent: None

Staff Present: Acting Chief Executive Officer Clark; General Counsel Tyagi; Senior Director of Finance Manglicmot; Associate Director of Strategic Finance and Procurement Spengler; Risk Manager Gonzalez; and Assistant Clerk of the Board Vences

PLEDGE OF ALLEGIANCE

Director Inzunza led the Pledge of Allegiance.

LAND ACKNOWLEDGEMENT

Chair Yamane acknowledged the Kumeyaay Nation and all the original stewards of the land.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

None.

PUBLIC COMMENTS FOR ITEMS NOT ON THE AGENDA

None.

CONSENT CALENDAR

1. Approve August 20, 2026, Meeting Minutes

There were no public comments on Consent Item No. 1.

Motioned by Director Inzunza and seconded by Alternate Director Cazares to approve Consent Item No. 1. The motion carried 3/0 by Roll Call Vote as follows:

AYES: Chair Yamane, Director Inzunza, and Alternate Director Cazares

NOES: None

ABSTAINED: None

ABSENT: None

REGULAR AGENDA

2. Treasurer's Report for 12-Month Period Ending June 30, 2026

Messrs. Spengler and Dan Delaney, Chandler Asset Management representative, presented the Treasurer's Report for 12-Month Period Ending June 30, 2026.

There were no public comments on Item No. 2.

After Committee member comments and questions, the Treasurer's Report for 12-Month Period Ending June 30, 2026, was received and filed.

3. Quarterly Risk Oversight Committee Report

Mr. Manglicmot and Ms. Gonzalez provided an overview of the Quarterly Risk Oversight Committee Report.

There were no public comments on Item No. 3.

After Committee member comments and questions, the Quarterly Risk Oversight Committee Report was received and filed.

4. Recommend Board Approval for a Contract with Neighborhood National Bank for Qualified Public Depository Services for the Period September 24, 2026, through August 30, 2031, and Authorize the Acting Chief Executive Officer to Execute the Contract

Mr. Spengler provided an overview of the proposed contract with Neighborhood National Bank for Qualified Public Depository Services.

There were no public comments on Item No. 4.

After Committee member comments, motioned by Director Inzunza and seconded by Alternate Director Cazares to recommend Board approval for a contract with Neighborhood National Bank for Qualified Public Depository Services ("Agreement") for the period September 24, 2026, through August 30, 2031, and authorize the Acting Chief Executive Officer to execute the Agreement. The motion carried 3/0 by Roll Call Vote as follows:

AYES: Chair Yamane, Director Inzunza, and Alternate Director Cazares
NOES: None
ABSTAINED: None
ABSENT: None

COMMITTEE MEMBER ANNOUNCEMENTS

Director Inzunza welcomed Alternate Director Cazares. Alternate Director Cazares shared some upcoming events in La Mesa. Mr. Clark and Chair Yamane expressed appreciation to the Finance team.

ADJOURNMENT

The Finance and Risk Management Committee adjourned at 5:06 p.m. to the next regular meeting scheduled for Thursday, October 15, 2026, at 4 pm.



Sandra Vences
Assistant Clerk of the Board